IndusInd Bank

December 11, 2012

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Fax: 26598237/26598238

Dear Sir,

IndusInd Bank raises Rs. 2,000 crores through QIP

We wish to notify that IndusInd Bank had concluded third Qualified Institutional Placement and allotted 5,21,00,000 equity shares of the Bank aggregating to approximate Rs. 2000 crore, equivalent to US$ 369.11 million.

In this connection, our Bank shall issue a Press Release today. A copy of the same is enclosed for your kind perusal and record.

Yours faithfully,
For IndusInd Bank Ltd.

Haresh K. Gajwani
Company Secretary

1/4

IndusInd Bank

Press Release: To be released within India only / Not for Release in the United States

IndusInd Bank raises Rs. 2,000 crores (equivalent to US$[369.11][1] million) through QIP

Highlights:

• QIP issue launched on November 26, 2012 and allotments of equity shares of the Bank aggregating to approximately Rs. 2,000 cr were made.

• Issue was priced at Rs. 384.00 per equity share equivalent to a 2.7% premium to the floor price of Rs. 374.05 under applicable SEBI regulations

Mumbai, December 11, 2012: IndusInd Bank has successfully concluded its third Qualified Institutions Placement (QIP) offering of equity shares aggregating to approximately Rs. 2,000 crores (equivalent to US$[369.11][1] million). The Bank issued 5.21 crore new equity shares constituting [9.98%] of the total equity shares of the Bank outstanding following the QIP issue. The raised capital will be used to support the Bank's growth and also augment the total Capital Adequacy Ratio. The QIP issue received a response from high quality FIIs as well as domestic investors.

The Bank priced the new equity shares at Rs. 384.00, a 2.7% premium to the floor price of Rs. 374.05 under applicable SEBI regulations and a premium per equity share of Rs. 374.00.

On the successful completion of the QIP issue, Mr. Romesh Sobti, Managing Director & CEO of IndusInd Bank said, "Although the Bank is already well capitalised, this equity raising will ensure that its growth continues apace; we are very happy with the quality of the book generated and the spread of investors that have shown confidence in the Bank."

Morgan Stanley India Company Private Limited, JM Financial Institutional Securities Private Limited, CLSA India Limited and HSBC Securities and Capital Markets (India) Private Limited were the Joint Global Coordinators and Book Running Lead Managers to the QIP issue.

Note: [1] – The exchange rate used is based on the reference rate released by the RBI on December 7, 2012 and the said official rate was 54.2018 on this day making the QIP equivalent to USD 369.11 million.

IndusInd Bank Ltd. Company Secretary Dept. Mumbai

IndusInd Bank

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on September 30, 2012, IndusInd Bank had 441 branches, and 796 ATMs spread across the country. The Bank also has representative offices in London and Dubai.

The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank also offers DP facilities for stock and commodity segments.

RATINGS:
'ICRA AA' for Lower Tier II subordinate debt program and 'ICRA AA-' for Upper Tier II bond program by ICRA. 'CRISIL A1+' for certificate of deposit program by CRISIL. 'CARE AA' for Lower Tier II subordinate debt program by CARE. 'Ind AA-' for Long Term Debt Instruments and 'Ind A1+' for Short Term Debt Instruments by India Ratings and Research (formerly known as Fitch Ratings).
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3/3

IndusInd Bank

The securities referred to herein have not been and will not be registered under the Securities Act or the securities laws of any state of the United States. No public offering of the securities referred to herein will be made in the United States.

For more details on this release, contact:

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IndusInd Bank Ltd. Company Secretary Dept. Mumbai

4/3

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