

IndusFila

From Design to Delivery

An Indus Mandhana Enterprises

February 14, 2014

Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort.
Mumbai – 400 001.

National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C/1, G. Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir / Madam,

Sub:	Un-Audited Financial Statement for the Quarter ended December 31 st , 2013
Ref:	Clause 41 of the Listing Agreement

With reference to the above, we have enclosed the Un-audited Financial statement for the Quarter ended December 31st, 2013.

Kindly take note of the above.

Thanking you,

For INDUS FILA LIMITED


Hansraj Rathor
CFO & Company Secretary

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31ST, 2013

(Rs. In Lakhs)

Particulars	STANDALONE				
	3 months ended 31.12.2013(Un audited)	Previous 3 months ended 30.09.2013 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2012 (Unaudited)	Year to date figures for current period ended 31.12.2013(Un audited)	Previous Year ended 30.06.2013 (audited)
1. Income from operations					
a. Net sales/Income from Operations	511.80	550.29	6977.81	1062.09	34481.14
b. Other Operating Income	2.95	29.39	43.51	32.34	328.36
c. Total Income from operations (a+b)	514.75	579.68	7021.32	1094.42	34809.50
2. Expenses					
a) Cost of materials consumed	(25.51)	30.77	5318.85	5.26	29701.00
b) Other manufacturing expenses	63.50	86.61	225.79	150.11	1488.41
c) Changes in inventories of finished goods and work in progress	0.00	240.75	(198.37)	240.75	3450.98
d) Employee benefit expense	608.95	605.18	747.08	1214.13	3738.06
e) Depreciation	223.79	221.59	196.34	445.38	1126.84
f) Other expenses	313.32	169.67	280.43	482.99	3475.59
Total expenses	1184.05	1354.58	6570.12	2538.63	42980.88
3. Profit from operations before Other Income, Finance costs and Exceptional Items (1-2)	(669.31)	(774.90)	451.20	(1444.21)	(8171.38)
4. Other Income	-28.92	152.46	9.94	123.53	142.27
5. Profit from ordinary activities before Finance costs and Exceptional Items (3+4)	(698.23)	(622.45)	461.14	(1320.68)	(8029.11)
6. Finance Costs	1077.18	961.23	944.97	2038.41	4957.40
7. Profit after Finance costs but before Exceptional Items (5-6)	(1775.41)	(1583.68)	(483.83)	(3359.09)	(12986.52)
8. Exceptional Items	-	-	-	-	0.00
9. Profit from Ordinary Activities before tax (7-8)	(1775.41)	(1583.68)	(483.83)	(3359.09)	(12986.52)
10. Tax Expense	(153.86)	(153.01)	0.00	(306.88)	498.07
11. Net Profit from Ordinary Activities after tax (9-10)	(1621.55)	(1430.66)	(483.83)	(3052.21)	(13484.59)
12. Extraordinary Items	-	-	-	-	0.00
13. Net Profit for the period (12-13)	(1621.55)	(1430.66)	(483.83)	(3052.21)	(13484.59)
14. Paid-up Equity Share Capital of Rs.10/- each	2035.62	2035.62	2035.62	2035.62	2035.62
15. Reserves excluding Revaluation Reserves	(8730.10)	(7108.55)	7354.40	(8730.10)	(5677.89)
16.(i) Earnings Per Share (EPS) (in Rs) before extraordinary items for the period, for the year to date and for the previous year					
a) Basic EPS	-7.82	-6.90	-2.33	-14.71	-65.00
b) Diluted EPS	-7.82	-6.90	-2.33	-14.71	-65.00
(ii) Earnings Per Share (EPS) (in Rs) after extraordinary items for the period, for the year to date and for the previous year					
a) Basic EPS	-7.82	-6.90	-2.33	-14.71	-65.00
b) Diluted EPS	-7.82	-6.90	-2.33	-14.71	-65.00
17. Public Shareholding*					
Number of Shares	10,863,936	10,863,936	10,846,936	10,863,936	10,863,936
Percentage of Shareholding	52.37%	52.37%	52.29%	52.37%	52.37%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	4,376,947	4,376,947	4,376,947	4,376,947	4,376,947
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	44.30%	44.30%	44.22%	44.30%	44.30%
Percentage of Shares (as a % of the total share capital of the Company)	21.10%	21.10%	21.10%	21.10%	21.10%
b) Non-encumbered					
Number of Shares	5,503,834	5,503,834	5,520,834	5,503,834	5,503,834
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	55.70%	55.70%	55.78%	55.70%	55.70%
Percentage of Shares (as a % of the total share capital of the Company)	26.53%	26.53%	26.61%	26.53%	26.53%

STATEMENT OF ASSETS & LIABILITIES

Particulars

STANDALONE

Year Ended

31.12.2013

30.06.2013

A EQUITY AND LIABILITIES		
1 SHAREHOLDERS FUNDS		
a) Share Capital	2035.62	2035.62
b) Reserves and Surplus	(8730.10)	(5677.89)
Shareholders' Funds	(6694.48)	(3642.27)
2 NON-CURRENT LIABILITIES		
a) Long-term borrowings	7162.02	7978.83
b) Deferred tax liabilities (net)	464.50	771.41
c) Long-term provisions	87.10	84.51
Non - Current Liabilities	7713.62	8834.75
3 CURRENT LIABILITIES		
a) Short-term borrowings	19668.67	18965.55
b) Trade payables	6659.19	4380.23
c) Others Current liabilities	12935.62	10504.36
d) Short-term provisions	834.28	903.96
Current Liabilities	40097.76	34754.10
TOTAL EQUITY AND LIABILITIES	41116.91	39946.59
B ASSETS		
1 NON - CURRENT ASSETS		
a) Fixed assets		
(i) Tangible Assets	11730.02	12170.46
(ii) Capital Work-in-progress	662.01	662.01
b) Non-current investments	989.31	989.31
c) Long-term loans and advances	433.69	442.06
Non - Current Assets	13815.02	14268.83
2 CURRENT ASSETS		
a) Inventories	1687.57	1946.51
b) Trade receivables	21245.34	21433.24
c) Cash and bank balance	78.26	80.62
d) Short-term loans and advances	3796.19	1726.92
e) Other current assets	494.53	490.47
Current Assets	27301.89	25677.76
TOTAL ASSETS	41116.91	39946.59

*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)

Notes :

- The above Unaudited results were reviewed by the Audit Committee and have been approved by the Board of Directors of the Company in their meeting held on February 14th, 2014.
- The above unaudited Accounts are on Standalone basis without Consolidation.
- The Other Expenditure includes foreign exchange hedging loss of Rs.167.50 Lakhs and Rs.92.16 Lakhs for the period ended 31.12.2013 & 30.06.2013 respectively.
- The Status of investor complaints received and resolved by the Company for the quarter: NIL
- The Company operates in a single segment of manufacture and sale of Textiles.
- Tax expense includes current tax and deferred tax.
- Previous year's figures have been regrouped / rearranged wherever necessary.

Sd/-

Place : Bangalore
Date : 14th February, 2014

Shashikant G Mandhana
Executive Director