

IndusFila

From Design to Delivery

An Indus Mandhana Enterprises

May 30 , 2014

Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort.
Mumbai – 400 001.

National Stock Exchange of India
Ltd.,
Exchange Plaza,
Plot No. C/1, G. Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir / Madam,

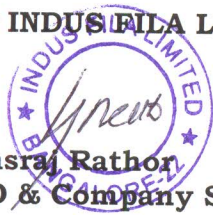
Sub:	Audited Financial results for the Quarter ended on 31 st March, 2014.
Ref:	Clause 41 of the Listing Agreement

With reference to the above , we have enclosed the Audited Financial statement for the Quarter ended March 31st , 2014.

Kindly take note of the above.

Thanking you,

For INDUSFILA LIMITED


Hansraj Rathor
CFO & Company Secretary

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2014

(Rs. in Lakhs)

Particulars	STANDALONE			CONSOLIDATED		
	3 months ended 31.03.2014 (Audited)	Previous 3 months ended 31.12.2103 (Unaudited)	Corresponding 3 months ended in the previous year 30.06.2013 (Unaudited)	Year to date figures for current period ended 31.03.2014 (Audited)	Previous Year ended 30.06.2013 (audited)	Year to date figures for current period ended 31.03.2014 (audited)
1. Income from operations						
a. Net sales/Income from Operations	(8958.47)	511.80	4837.07	(7896.38)	34481.14	(11371.07)
b. Other Operating Income	3.40	2.95	102.84	35.74	328.36	43.27
c. Total Income from operations (a+b)	(8955.06)	514.75	4939.91	(7860.63)	34809.50	(11327.80)
2. Expenses						
a) Cost of materials consumed	121.50	(25.51)	4855.98	126.76	29701.00	(515.83)
b) Other manufacturing expenses	77.81	63.50	267.92	227.92	1488.41	227.92
c) Changes in inventories of finished goods and work in progress	1567.06	0.00	1612.87	1807.81	3450.98	1807.81
d) Employee benefit expense	554.59	608.95	659.04	1768.72	3738.06	4274.35
e) Depreciation	218.72	223.79	223.85	664.10	1126.84	1203.08
f) Other expenses	181.87	313.32	120.24	664.86	3475.59	3653.14
Total expenses	2721.56	1184.05	7739.90	5260.18	42980.88	47191.95
3. Profit from operations before Other Income, Finance costs and Exceptional Items (1-2)	(11676.62)	(669.30)	(2799.99)	(13120.81)	(8171.38)	(16021.84)
4. Other Income	0.99	-28.92	12.52	124.52	142.27	176.55
5. Profit from ordinary activities before Finance costs and Exceptional Items (3+4)	(11675.63)	(698.22)	(2787.47)	(12996.29)	(8029.11)	(15845.28)
6. Finance Costs	1631.69	1077.18	1301.12	3670.10	4957.40	3750.51
7. Profit after Finance costs but before Exceptional Items (5-6)	(13307.32)	(1775.40)	(4088.59)	(16666.39)	(12986.51)	(19595.79)
8. Exceptional items						
9. Profit from Ordinary Activities before tax (7-8)	(13307.32)	(1775.40)	(4088.59)	(16666.39)	(12986.51)	(19595.79)
10. Tax Expense	1441.15	(153.86)	453.12	1134.27	498.07	1040.64
11. Net Profit from Ordinary Activities after tax (9-10)	(14748.47)	(1621.54)	(4541.71)	(17800.66)	(13484.58)	(20636.42)
12. Extraordinary Items						
13. Net Profit for the period (12-13)	(14748.47)	(1621.54)	(4541.71)	(17800.66)	(13484.58)	(20636.42)
14. Paid-up Equity Share Capital of Rs.10/- each	2035.62	2035.62	2035.62	2035.62	2035.62	2035.62
15. Reserves excluding Revaluation Reserves	23478.55	(8730.10)	2812.68	(23478.55)	5677.89	(25646.81)
16. (i) Earnings Per Share (EPS) (in Rs) before extraordinary items for the period, for the year to date and for the previous year						
a) Basic EPS	-100.52	-7.82	-21.89	-85.81	-65.00	-99.48
b) Diluted EPS	-100.52	-7.82	-21.89	-85.81	-65.00	-99.48
(ii) Earnings Per Share (EPS) (in Rs) after extraordinary items for the period, for the year to date and for the previous year						
a) Basic EPS	-100.52	-7.82	-21.89	-85.81	-65.00	-99.48
b) Diluted EPS	-100.52	-7.82	-21.89	-85.81	-65.00	-99.48
17. Public Shareholding*						
Number of Shares	10,863,936	10,863,936	10,863,936	10,863,936	10,863,936	10,863,936
Percentage of Shareholding	52.37%	52.37%	52.37%	52.37%	52.28%	52.37%
18. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered	4,376,947	4,376,947	4,376,947	4,376,947	4,376,947	4,376,947
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	44.30%	44.30%	44.30%	44.30%	44.30%	44.30%
Percentage of Shares (as a % of the total share capital of the Company)	21.10%	21.10%	21.10%	21.10%	21.10%	21.10%
b) Non-encumbered	5,503,834	5,503,834	5,503,834	5,503,834	5,503,834	5,503,834
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	55.70%	55.70%	55.70%	55.70%	55.70%	55.70%
Percentage of Shares (as a % of the total share capital of the Company)	26.53%	26.53%	26.53%	26.53%	26.53%	26.53%



STATEMENT OF ASSETS & LIABILITIES			
Particulars	STANDALONE		CONSOLIDATED
	Year Ended 31.03.2014	Year Ended 30.06.2013	Year Ended 31.03.2014
A EQUITY AND LIABILITIES			
1 SHAREHOLDERS FUNDS			
a) Share Capital	2035.62	2035.62	2035.62
b) Reserves and Surplus	(23478.55)	(5677.89)	(25646.81)
	(21442.93)	(3642.27)	(23611.19)
2 NON-CURRENT LIABILITIES			
a) Long-term borrowings	6358.64	7978.83	6359.53
b) Deferred tax liabilities (net)	1684.08	771.41	1684.08
c) Long - term provisions	0.00	84.51	0.00
	8042.72	8834.75	8043.61
3 CURRENT LIABILITIES			
a) Short - term borrowings	19856.41	18965.55	20758.16
b) Trade payables	3878.48	4271.25	5042.64
c) Others Current liabilities	15359.04	10613.33	15699.95
d) Short - term provisions	896.95	903.96	1095.20
	39990.89	34754.10	42595.95
B ASSETS			
1 NON - CURRENT ASSETS			
a) Fixed assets			
(i) Tangible Assets	11500.81	12170.46	11822.11
(ii) Capital Work-in-progress	662.01	662.01	662.01
b) Non - current investments	989.31	989.31	0.10
d) Long - term loans and advances	432.51	447.06	432.73
	13584.63	14268.83	12916.95
2 CURRENT ASSETS			
a) Inventories	57.73	1946.51	57.73
b) Trade receivables	10770.78	21433.24	11239.19
c) Cash and bank balance	99.93	80.62	175.01
d) Short - term loans and advances	1559.48	1726.92	2023.52
e) Other current assets	518.13	490.47	615.98
	13006.05	25677.76	14111.42
Current Assets	13006.05	25677.76	14111.42
TOTAL ASSETS	26590.68	39946.59	27028.38
			45453.26
			0.00

*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)

Notes :

- The above Audited results were reviewed by the Audit Committee and have been approved by the Board of Directors of the Company in their meeting held on May 30th, 2014.
- Turnover of the company is net of sales returns and trade discounts. The negative income in the statement of profit and loss is due to sales returns on the cancellation of sales. The goods have been repossessed to the extent of cancelled sales and the stock are valued at cost or realisable value whichever is lower
- The Other Expenditure includes foreign exchange hedging loss of Rs.117.67 Lakhs & Rs.92.16 Lakhs for period ended 31.03.2014 & 30.06.2013 respectively.
- The Status of investor complaints received and resolved by the Company for the quarter: NIL
- The Company operates in a single segment of manufacture and sale of Textiles.
- Tax expense includes current tax and deferred tax.
- Previous year's figures have been regrouped / rearranged wherever necessary.
- The Board approved Change in the current financial year commencing from 01.07.2013 to 31.03.2014 covering a period of 9 months. Hence the Results for current quarter are audited

Place : Bangalore
Date : 30th May, 2014

Sd/-



Nitin Mandhana

Vice Chairman and Managing Director

A N I N D U S M A N D H A N A E N T E R P R I S E