

INDUS FILA LIMITED

No. 285, 37th KM Stone, Kasaba Hobli, T. Begur, Nelamangala - 562123.

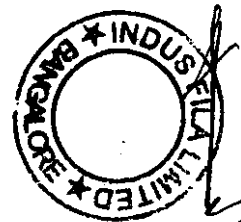
Indus Fila

From Design to Delivery

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(Rs. in Lakhs)

Sl. No	Particulars	Standalone (Audited)		Consolidated (Audited)	
		Year Ended March 31		Year Ended March 31	
		2011	2010	2011	2010
1	Net Sales	43,945.73	36,313.21	51,923.02	40,827.74
2	Other Income	473.71	574.90	1,300.02	935.84
3	Total Income (1+2)	44,419.44	36,888.11	53,223.04	41,763.59
4	Expenditure				
	a) (Increase) / Decrease in Stock	(218.28)	2,343.37	(743.07)	1,990.47
	b) Consumption of Materials	34,664.38	29,093.61	40,959.52	32,847.59
	c) Employees Cost	3,663.56	3,131.39	5,294.68	3,659.32
	d) Depreciation	973.62	949.24	1,020.14	974.40
	e) Other Expenditure	2,635.31	2,396.70	3,271.92	2,593.90
	Total Expenditure	41,718.59	37,914.31	49,803.19	42,065.68
5	Interest & Financial Charges	2,327.39	3,965.62	2,657.78	4,525.38
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before tax (3-{4+5+6})	373.46	(4,991.81)	762.08	(4,827.47)
8	Tax Expenses	161.14	(1,408.68)	299.90	(1,341.05)
9	Net Profit/(Loss) from ordinary activities (7-8)	212.32	(3,583.14)	462.18	(3,486.43)
10	Extraordinary items (net of tax expenses)	-	-	-	-
11	Net Profit/(Loss) for the period	212.32	(3,583.14)	462.18	(3,486.43)
12	Paid-up Equity Shares Capital (Equity Shares of Rs. 10/-each)	1,899.89	1,899.89	1,899.89	1,899.89
13	Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year	8,772.60	8,772.60	9,565.72	9,530.38
14	Earning Per Share (Weighted Average)				
	Basic	1.10	(18.48)	2.38	(17.98)
	Diluted	1.10	(18.48)	2.38	(17.98)
15	Public shareholding				
	a) No. of Shares	10,269,692	7,437,800	10,269,692	7,437,800
	b) Percentage of Shareholding	52.97%	38.36%	52.97%	38.36%
16	Promoters & Promoter Group shareholdings				
	Pledged / Encumbered				
	Number of Shares	4,456,000	4,179,970	4,456,000	4,179,970
	Percentage of Shareholding of promoter / promoter group	48.87%	35.02%	48.87%	35.02%
	Percentage on total share capital of the company	22.98%	21.57%	22.98%	21.56%
	Non-encumbered				
	Number of Shares	4,661,755	7,757,386	4,661,755	7,757,386
	Percentage of Shareholding of promoter / promoter group	51.13%	64.98%	51.13%	64.98%
	Percentage on total share capital of the company	24.05%	40.01%	24.05%	40.01%



STATEMENT OF ASSETS & LIABILITIES

Sl. No.	Particulars	Standalone (Audited)		Consolidated (Audited)	
		Year Ended March 31		Year Ended March 31	
		2011	2010	2011	2010
1	Shareholders' Funds:				
	(a) Capital	1,899.89	1,899.89	1,899.89	1,899.89
	(b) Reserves and Surplus	8,772.60	8,772.60	9,565.72	9,530.38
2	Loan Funds	28,645.55	26,994.70	29,139.20	27,409.14
3	Deferred Tax Liability	6.84	-	115.78	-
	Total	39,324.89	37,667.19	40,720.58	38,839.42
4	Fixed Assets	14,366.24	14,911.45	15,549.19	15,992.69
5	Investments	989.31	989.31	0.10	0.10
	Deferred Tax Assets	-	146.16	-	50.18
6	Current Assets, Loans And Advances				
	(a) Inventories	7,766.32	7,507.40	9,009.90	8,022.81
	(b) Sundry Debtors	18,343.77	18,541.90	20,054.92	20,147.73
	(c) Cash and Bank balances	230.03	211.15	270.10	262.17
	(d) Other current assets	-	-	-	-
	(e) Loans and Advances	1,970.28	1,758.41	2,779.88	2,464.61
	Less: Current Liabilities And Provisions				
	(a) Liabilities	5,582.92	7,853.43	7,874.14	9,459.03
	(b) Provisions	624.98	624.31	624.98	624.31
7	Debit Balance Profit And Loss Account	1,866.84	2,079.16	1,555.61	1,982.46
	Total	39,324.89	37,667.19	40,720.58	38,839.42

Notes :

- The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at meeting held on May 30th, 2011.
- The Company operates in a single segment of manufacture and sale of Textiles.
- The interest and finance charges in the standalone results includes foreign exchange hedging (gain) / loss of Rs. (180.52) Lakhs & (Rs.1589.87 Lakhs) for year ended 31.03.2011 & 31.03.2010 respectively.
The interest and finance charges in the consolidated results includes foreign exchange hedging gain / (loss) of Rs. (123.09) Lakhs & (Rs.2103.09 Lakhs) for year ended 31.03.2011 & 31.03.2010 respectively.
- The Consolidated financial results of the company and its subsidiary have been prepared in accordance with the accounting standard (AS-21)"Consolidated Financial Statements"
- The status of investor complaints received and resolved by the company for the quarter - NIL.
- Pursuant to the scheme of amalgamation as sanctioned by the Hon'ble High Court of Karnataka vide the order dt 6.02.2010 Tulip Apparels Pvt Ltd have been merged with the Company with effect from 31.03.2008 (being the appointed date) in the last quarter of the financial year 2009-10.
- Previous year's figures have been regrouped / rearranged wherever necessary.

Place : Bangalore
Date : 30th May 2011



(Signature)

(Nitin N Mandhana)
Vice Chairman & Managing Director

AN INDUS MANDHANA ENTERPRISE