

INDUS FILA LIMITED

No. 285, 37th KM Stone, Kasaba Hobli, T. Begur, Nelamangala - 562123.



UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2010

(Rs. In Lacs)

Sl. No	Particulars	Quarter Ended Sep 30		Half Year Ended Sep 30		Year Ended March 31
		2010	2009	2010	2009	2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales	11,055.98	8,331.55	19,170.83	16,152.94	36,400.10
2	Other Income	106.95	120.68	190.29	288.27	574.90
3	Total (1 + 2)	11,162.93	8,452.23	19,361.12	16,441.21	36,975.00
4	Total Expenditure					
	a) (Increase) / Decrease in Stock	(279.30)	1,291.10	(266.40)	1931.94	2343.37
	b) Consumption of Materials	9,333.04	6,339.62	15,863.16	12,181.53	29,094.00
	c) Staff Cost	909.02	739.61	1,713.26	1,495.17	3,131.39
	d) Depreciation	237.94	236.00	475.62	473.23	949.24
	e) Other Expenditure	721.51	478.21	1,233.29	1,122.96	2,483.20
	Total	10,922.20	9,084.54	19,018.92	17,204.83	38,001.20
5	Interest & Financial Charges	555.75	1,154.33	1,032.27	2,133.67	3,965.61
6	Exceptional items			-	-	-
7	Profit/(Loss) before tax (3-{4+5+6})	(315.02)	(1,786.63)	(690.07)	(2,897.28)	(4,991.81)
8	Tax Expenses	(29.00)	(220.00)	(72.00)	(391.00)	(1,408.68)
9	Net Profit/(Loss) from ordinary activities (7-8)	(286.02)	(1,566.63)	(618.07)	(2,506.28)	(3,583.13)
10	Extraordinary items (net of tax expenses)			-	-	-
11	Net Profit/(Loss) for the period	(286.02)	(1,566.63)	(618.07)	(2,506.28)	(3,583.13)
12	Paid-up Equity Shares Capital (Equity Shares of Rs. 10/-each)	1,899.90	1,899.90	1,899.90	1,899.90	1,899.90
13	Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year					
14	Earning Per Share (Weighted Average)					
	Basic	(1.51)	(8.25)	(3.25)	(13.19)	(18.86)
	Diluted	(1.51)	(8.25)	(3.25)	(13.19)	(18.86)
15	Public Shareholding					
	a) No. of Shares	10,269,692	7,425,974	10,269,692	7,425,974	7,437,800
	b) Percentage of Shareholding	52.97%	38.30%	52.97%	38.30%	38.36%
16	Promoters & Promoter Group shareholdings					
	Pledged / Encumbered					
	Number of Shares	4,456,000	4,180,796	4,456,000	4,180,796	4,179,970
	Percentage of Shareholding of promoter / promoter group	48.87%	34.95%	48.87%	34.95%	35.02%
	Percentage on total share capital of the company	22.98%	21.56%	22.98%	21.56%	21.56%
	Non-encumbered					
	Number of Shares	4,661,755	7,779,851	4,661,755	7,779,851	7,757,386
	Percentage of Shareholding of promoter / promoter group	51.13%	65.05%	51.13%	65.05%	64.98%
	Percentage on total share capital of the company	24.05%	40.13%	24.05%	40.13%	40.01%

STATEMENT OF ASSETS & LIABILITIES

Sl. No.	Particulars	HY Ended Sep 30		Year Ended
		2010	2009	March 31
		Unaudited	Unaudited	Audited
1	Shareholders' Funds:			
	(a) Capital	1899.89	1898.67	1899.89
	(b) Reserves and Surplus	8772.60	12432.55	8772.60
2	Loan Funds	27645.10	23713.85	26994.70
	Total	38317.59	38045.07	37667.19
3	Deferred Tax Assets	218.16	-1158.00	146.16
4	Fixed Assets	14748.99	15320.78	14911.45
5	Investments	989.31	989.21	989.31
6	Current Assets, Loans And Advances			
	(a) Inventories	7565.23	7479.80	7507.40
	(b) Sundry Debtors	21122.51	15651.11	18541.90
	(c) Cash and Bank balances	498.27	173.35	211.15
	(d) Other current assets	0.00	0.00	0.00
	(e) Loans and Advances	1920.62	6396.46	1758.41
	Less: Current Liabilities And Provisions			
	(a) Liabilities	10818.43	5087.18	7853.43
	(b) Provisions	624.30	1720.44	624.31
7	Miscellaneous Expenditure (Not Written Off Or Adjusted)	0.00	0.00	0.00
8	Debit Balance Profit And Loss Account	2697.24	0.00	2079.16
	TOTAL	38317.59	38045.07	37667.19

Notes :

- The above un-audited results were reviewed by the Audit Committee and have been approved by the Board of Directors of the Company in their meeting held on November 15th, 2010.
- The above audited accounts are on stand alone basis without consolidation.
- The interest and finance charges includes foreign exchange hedging gain (loss) of Rs. 160.41 Lakhs & (Rs.347.31Lakhs) for qtr ended 30.09.2010 & 30.09.2009 respectively.
- The Status of investor complaints received and resolved by the Company for the quarter: NIL
- The Company operates in a single segment of manufacture and sale of Textiles.
- Pursuant to the scheme of amalgamation as sanctioned by the Hon'ble High Court of Karnataka vide the order dt 6.02.2010 Tulip Apparels Pvt Ltd have been merged with the Company with effect from 31.03.2008 (being the appointed date) in the last quarter of the financial year 2009-10. To the extent of the above merger, the results of the current quarter /period are not comparable to that of the corresponding quarter / period of the previous year.
- Previous year's figures have been regrouped / rearranged wherever necessary.

Place : Bangalore
Date : 15th Nov, 2010

Sd/-
Nitin Mandhana
Vice Chairman & Managing Director

A N I N D U S M A N D H A N A E N T E R P R I S E