April 21, 2016

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra–Kurla Complex
Bandra (East), Mumbai – 400 051

NSE Symbol: INDUSINDBK

Standalone Audited Financial Results – March 31, 2016

Dear Sir,

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we notify that the Board of Directors of the Bank, at their meeting held today in Mumbai, have approved, inter alia, the Audited Financial Results for the Quarter / Financial Year ended March 31, 2016.

We forward herewith the same.

The Board has recommended dividend @ Rs.4.50 per Equity Share of Paid-up value of Rs.10/-.

In compliance with Listing Regulations, the Audited Financial Results are being hosted on the Bank's website at www.indusind.com.

Kindly take the above information on record and oblige.

Yours faithfully,
For IndusInd Bank Limited

Haresh K. Gajwani
Company Secretary

Encl : a/a

IndusInd Bank

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Audited Financial Results for the quarter / year ended March 31, 2016

(Rs. in lacs)

Sr. No.		Quarter ended 31.03.2016 (audited)	Quarter ended 31.12.2015 (unaudited)	Quarter ended 31.03.2015 (audited)	Year ended 31.03.2016 (audited)	Year ended 31.03.2015 (audited)
1.	Interest Earned (a)+(b)+(c)+(d)	313169	292770	257895	1158066	969197
(a)	Interest / Discount on Advances / Bills	255781	236777	201676	924456	771691
(b)	Income on Investments	48490	43181	41868	178063	158769
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	5726	9609	9956	40850	27730
(d)	Others	3172	3203	4395	14697	11007
2.	Other Income	91280	83900	69911	329695	254800
3.	**Total Income (1+2)**	**404449**	**376670**	**327806**	**1487761**	**1223997**
4.	Interest Expended	186348	175428	165381	706409	627169
5.	Operating Expenses (i)+(ii)	102982	95144	77374	367210	287006
(i)	Employees Cost	33641	32670	26538	123609	98048
(ii)	Other Operating Expenses	69341	62474	50836	243601	188958
6.	**Total Expenditure (4+5) Excluding Provisions and Contingencies**	**289330**	**270572**	**242755**	**1073619**	**914175**
7.	**Operating Profit before Provisions and Contingencies (3-6)**	**115119**	**106098**	**85051**	**414142**	**309822**
8.	Provisions (other than tax) and Contingencies	21366	17708	10744	67216	38905
9.	Exceptional items	-	-	-	-	-
10.	**Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)**	**93753**	**88390**	**74307**	**346926**	**270917**
11.	Tax Expense	31718	30288	24780	118281	91545
12.	**Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)**	**62035**	**58102**	**49527**	**228645**	**179372**
13.	Extraordinary items (net of tax expense)	-	-	-	-	-
14.	**Net Profit for the period (12-13)**	**62035**	**58102**	**49527**	**228645**	**179372**
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	59499	59364	52945	59499	52945
16.	Reserves excluding revaluation reserves				**1672022**	**972408**
17.	**Analytical Ratios**					
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%) - Basel III	15.50	16.43	12.09	15.50	12.09
(iii)	**Earnings per share - (Basic and Diluted) (Rs.)**					
(a)	Basic EPS before Extraordinary items (not annualized)	10.43	9.80	9.36	39.68*	33.99*
	Diluted EPS before Extraordinary items (not annualized)	10.33	9.68	9.20	39.26*	33.41*
(b)	Basic EPS after Extraordinary items (not annualized)	10.43	9.80	9.36	39.68*	33.99*
	Diluted EPS after Extraordinary items (not annualized)	10.33	9.68	9.20	39.26*	33.41*
(iv)	**NPA Ratios**					
(a)	Gross NPA	77682	68113	56292	77682	56292
	Net NPA	32175	27334	21048	32175	21048
(b)	Gross NPA (%)	0.87	0.82	0.81	0.87	0.81
	Net NPA (%)	0.36	0.33	0.31	0.36	0.31
(v)	Return on Assets (%) (annualized)	1.90	1.92	1.91	1.91	1.90

* Annualized

Notes:

1 The accounting policies adopted during the year March 31, 2016 are materially consistent with those followed for the year ended March 31, 2015

2 The working results for the quarter and year ended March 31, 2016 have been arrived at after considering provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposures, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.

3 The figures of last quarter for the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter. The figures up to the end of the third quarter were only reviewed and not subjected to audit.

4 The above financial results for the quarter and year ended March 31, 2016 were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on April 21, 2016. These financial results were subjected to an Audit by the Statutory Auditors of the Bank. A clean report has been issued by them thereon.

5 RBI Master Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, as amended, on Basel III Capital Regulations contain guidelines on certain Pillar 3 and leverage ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link:
http://www.indusind.com/content/home/important-links/regulatory-disclosures-section.html
These disclosures have not been subjected to the audit.

6 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.

7 Pursuant to RBI circular DBR.BP.BC.No.31/21.04.018/2015-16 dated July 16, 2015, the Bank has, with effect from September 30, 2015, included its deposits placed with NABARD, SIDBI and NHB on account of shortfall in lending to priority sector under 'Other Assets'. Hitherto these were included under 'Investments' and interest income thereon was included under 'Interest Earned - Income on Investments'. On account of this regrouping, interest income on deposits placed with NABARD, SIDBI and NHB is included under 'Interest Earned - Others'. Figures for the previous periods have been regrouped / reclassified to conform to current period's classification. The above change in classification has no impact on the profit of the Bank for the quarter or the year ended March 31, 2016 or the previous periods.

8 In terms of RBI circular DBOD.BP.BC.No.98/21.04.132/2013-14 dated February 26, 2014, in respect of assets sold to SC/RCs during the quarter ended March 31, 2015 (previous year), the shortfall arrived at by deducting sale consideration and provisions held as on the date of sale from the outstanding amount, is being amortized over two years. Accordingly, the Bank has charged to the Profit and Loss account an amount of Rs. 32.09 crores during the current quarter.

9 On July 24, 2015, the Bank completed the acquisition of Diamond and Jewellery financing business from Royal Bank of Scotland N.V. as a going concern on a slump sales basis. The consideration for the transaction has been duly settled and the amount paid towards the acquisition has been allocated to various assets and liabilities including an advance portfolio of Rs. 4,130.40 crores. The income generated by the business from that date has been included in the financial results.

10 Effective July 01, 2015, the Bank has regrouped sourcing costs relating to small ticket retail loan origination and bank charges incurred by the Consumer Finance Division under "Operating Expenses" which were hitherto netted off from "Other income" in order to be aligned with practice followed by the industry. Figures for the previous periods have been regrouped / reclassified accordingly. This change in classification has no impact on the profit of the Bank for the quarter or the year ended March 31, 2016 or the previous periods.

11 On July 03, 2015, the Bank allotted 5,12,18,640 equity shares of Rs. 10/- each at a price of Rs. 845.00 per share, aggregating to Rs. 4,327.98 crores through a Qualified Institutions Placement (QIP). On August 06, 2015, the Bank also allotted to the promoters 87,81,360 equity shares of Rs. 10/- each at a price of Rs. 857.20 per share, aggregating to Rs. 752.74 crores through a Preferential Allotment. Pursuant to these allotments, the share premium account stands increased by Rs. 4,970.04 crores net of share issue expenses of Rs. 50.67 crores.

12 During the quarter and year ended March 31, 2016, the Bank allotted 13,44,285 shares and 55,36,126 shares respectively, pursuant to the exercise of stock options by certain employees.

13 For the year ended March 31, 2016, the Board of Directors has recommended a dividend of Rs. 4.50 per share (45%) {previous year Rs. 4.00 per share (40%)}, subject to the approval of the members at the ensuing Annual General Meeting.

14 The position of investor complaints is as under:
No. of complaints pending resolution at the beginning of the quarter 1 ; received during the quarter 52; resolved during the quarter 53; closing position 0.

15 Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

Mumbai
April 21, 2016

Romesh Sobti
Managing Director

IndusInd Bank

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Summarised Balance Sheet

(Rs. in lacs)

	As at 31.03.2016	As at 31.03.2015
CAPITAL AND LIABILITIES		
Capital	594,99	529,45
Employee Stock Options Outstanding	13,77	14,05
Reserves and Surplus	17,087,22	10,101,03
Deposits	93,000,34	74,134,36
Borrowings	22,155,86	20,618,06
Other Liabilities and Provisions	7,204,81	6,390,42
Total	**140,056,99**	**111,787,37**
ASSETS		
Cash and Balances with Reserve Bank of India	4,521,04	4,035,14
Balances with Banks and Money at Call and Short Notice	5,590,83	6,744,00
Investments	31,214,31	22,878,34
Advances	88,419,34	68,788,20
Fixed Assets	1,255,33	1,157,58
Other Assets	9,056,14	8,184,11
Total	**140,056,99**	**111,787,37**

Mumbai
April 21, 2016

Romesh Sobti
Managing Director

1 Pursuant to RBI circular DBR.BP.BC.No.31/21.04.018/2015-16 dated July 16, 2015, the Bank has, with effect from September 30, 2015, included its deposits placed with NABARD, SIDBI and NHB on account of shortfall in lending to priority sector under 'Other Assets'. Hitherto these were included under 'Investments'. Figures for the previous periods have been regrouped / reclassified to conform to current period's classification. The above change in classification has no impact on the profit of the Bank for the quarter or the year ended March 31, 2016 or the previous periods

2 Marked to market gain or loss on forex and derivative transactions is presented on gross basis. Had this been presented on net basis as hitherto, the amount of each of Other Liabilities and Provisions, Other Assets and the total of balance sheet would have been lower by Rs.1,789.66 crores on March 31, 2016 and Rs.2,671.45 crores on March 31, 2015. The above change in presentation has no impact on the profit of the Bank for the quarter or the year ended March 31, 2016 or the previous periods

IndusInd Bank

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Segment Reporting for the quarter/ year ended March 31, 2016

Business Segments:

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended 31.03.2016 (audited)	Quarter ended 31.12.2015 (unaudited)	Quarter ended 31.03.2015 (audited)	Year ended 31.03.2016 (audited)	Year ended 31.03.2015 (audited)
(a)	**Segment Revenue :**					
(i)	Treasury Operations	75075	68853	74957	296281	275304
(ii)	Corporate / Wholesale Banking	122760	119248	105606	468703	402550
(iii)	Retail Banking	227894	207454	173226	817522	659244
(iv)	Other Banking Business	860	1208	551	3870	2533
	Total [Items (i) to (iv)]	**426589**	**396763**	**354340**	**1586376**	**1339631**
	Less: Inter-segment Revenue	(22140)	(20093)	(26534)	(98615)	(115634)
	Total Income	**404449**	**376670**	**327806**	**1487761**	**1223997**
(b)	**Segment Results :**					
(i)	Treasury Operations	19670	11255	12842	55742	36659
(ii)	Corporate / Wholesale Banking	30469	29592	24079	116185	87784
(iii)	Retail Banking	69096	68841	51495	256652	197289
(iv)	Other Banking Business	258	364	167	1215	775
	Total [Items (i) to (iv)]	**119493**	**110052**	**88583**	**429794**	**322507**
	Add: Unallocated Revenue	-	-	-	-	-
	Less: Unallocated Expenses	(4374)	(3954)	(3532)	(15652)	(12685)
	Operating Profit	**115119**	**106098**	**85051**	**414142**	**309822**
	Less: Provisions & Contingencies	(21366)	(17708)	(10744)	(67216)	(38905)
	Net Profit before tax	**93753**	**88390**	**74307**	**346926**	**270917**
	Less: Taxes including Deferred Taxes	(31718)	(30288)	(24780)	(118281)	(91545)
	Extraordinary Profit / Loss	-	-	-	-	-
	Net Profit	**62035**	**58102**	**49527**	**228645**	**179372**
(c)	**Other Information :**					
	Segment Assets					
(i)	Treasury Operations	3712417	3396264	2870640	3712417	2870640
(ii)	Corporate / Wholesale Banking	3256201	3017974	2773693	3256201	2773693
(iii)	Retail Banking	6311040	5853770	4893425	6311040	4893425
(iv)	Other Banking Business	-	-	-	-	-
	Unallocated Assets	726041	550575	640979	726041	640979
	Total Assets	**14005699**	**12818583**	**11178737**	**14005699**	**11178737**
	Segment Liabilities					
(i)	Treasury Operations	2237674	2063150	2100271	2237674	2100271
(ii)	Corporate / Wholesale Banking	4455015	4211193	3914435	4455015	3914435
(iii)	Retail Banking	4966541	4566066	3561894	4966541	3561894
(iv)	Other Banking Business	-	-	-	-	-
	Unallocated Liabilities	576871	241121	537683	576871	537683
	Capital & Other Reserves	**1769598**	**1737053**	**1064454**	**1769598**	**1064454**
	Total Liabilities	**14005699**	**12818583**	**11178737**	**14005699**	**11178737**

Mumbai
April 21, 2016

Romesh Sobti
Managing Director