Mindtree
Welcome to possible

Registered Office Address: Mindtree Ltd.
Global Village, RVCE Post, Mysore Road,
Bengaluru-560059, Karnataka, India.
Corporate Identity Number (CIN): L72200KA1999PLC025564
E-mail: info@mindtree.com

Ref: MT/STAT/CS/15-16/108

October 15, 2015

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
BSE : fax : 022 2272 3121/2041/ 61
Phone: 022-22721233/4
email: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400 051
NSE : fax: 022 2659 8237 / 38
Phone: (022) 2659 8235 / 36
email : cmlist@nse.co.in

Dear Sirs,

Kind Attention: Mr. Gopala Krishna and Mr. Hari

Subject: Submission of Audited Financial Results as per Clause 41 of the Listing Agreement for the second quarter and half year ended September 30, 2015.

We would like to inform you that the Board of Directors of the Company in their meeting held on October 15, 2015 have approved and taken on record, the Audited Financials (as attached) along with Audit Report issued by the Statutory Auditors thereon for the second quarter and half year ended September 30, 2015.

In this connection, we have emailed all the below referred documents and we would be sending them by courier in compliance under Clause 41 of the Listing Agreement and we would also upload them on NSE Electronic Application Processing System (NEAPS) and BSE Online Listing Centre:

1. Audited Financial Results on stand-alone and consolidated basis for the second quarter and half year ended September 30, 2015 pursuant to Clause 41 of the Listing Agreement along with the Auditor's Report thereon issued by the Statutory Auditors is also enclosed. There are no qualifications or adverse remarks in the Auditor's Report issued by the Statutory Auditors.

2. Press Release on the Financial Results of the Company.

3. Status report on complaints - Kindly also note that the statement of complaints received, settled etc., is also enclosed in Financial Results by way of note.

4. Publication - We further wish to inform you that, we will be publishing the consolidated financial results along with the required items as applicable under Clause 41 VI (b) of the Listing Agreement by October 16, 2015 in one English daily newspaper circulating in the whole or substantially the whole of India and in one regional newspaper being the language of the region, where the Registered Office of the Company is situated. The consolidated and stand-alone financial results are also available on the Company's website – www.mindtree.com

5. Press and Analyst call invite - Our Management will participate in the Press Call on October 15, 2015 at 4.45 PM IST and an Analysts Call on October 15, 2015 at 5.30 PM IST and this is for your kind records and information.

MINDTREE LIMITED ★ BENGALURU ★

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Corporate Identity Number (CIN): L72200KA1999PLC025564
E-mail: info@mindtree.com

6. Further, we would like to inform you that:

The Board of Directors at its meeting held on October 15, 2015, have recommended an interim dividend of 40% (Rs.4/- per equity share of par value Rs.10/- each) for the second quarter ended September 30, 2015. The record date for payment of this interim dividend will be October 23, 2015 (as has been intimated vide our letter dated September 29, 2015) Interim dividend will be paid to the registered shareholders before October 31, 2015.Disclosure under Clause 16 of the Listing Agreement is given as below:

	Details
Symbol	MINDTREE
Series	EQ
Book Closure (B) / Record Date (R)	R
BC Start Date	N/A
BC End Date	N/A
Record Date	23-October-2015
Purpose	Interim Dividend for the second quarter ended September 30, 2015
Corporate Action Type	Interim Dividend
Dividend (%)	40%
Dividend Type	Interim Dividend - Rs.4/- per equity share of par value Rs.10/- each
Dividend for Financial Year From	01-Apr-2015
Dividend for Financial Year To	31-Mar-2016
Meetings (Board) Date	October 15, 2015

Kindly take the above intimation on records. Should you require any additional information or have any question, please let us know and we shall be happy to provide any other information or clarifications.

This is for your kind information, records and necessary action please. Kindly acknowledge receipt.

Thanking you.
Yours truly,

for **Mindtree Limited**

MINDTREE LIMITED ★ BENGALURU ★

Vedavalli S
Company Secretary
Encl: A/a

Mindtree Ltd.
Global Village
RVCE Post, Mysore Road
Bengaluru - 560059

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Mindtree

Mindtree Limited
CIN: L72200KA1999PLC025564
Registered Office: Global Village, RVCE Post, Mysore Road, Bengaluru - 560 059
Website: www.mindtree.com ; email: investors@mindtree.com ; Ph: +91 80 6706 4000 ; Fax: +91 80 6706 4100

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2015

Rs in million, except share and per share data

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
Income from software services	11,693	9,816	8,886	21,509	17,321	35,619
Expenses						
Employee benefits expense	6,668	5,712	5,193	12,580	10,050	20,747
Depreciation and amortisation expense	317	322	235	639	463	1,018
Other expenses	2,661	2,370	1,938	5,031	3,831	7,780
Profit from operations before other income and finance costs	**1,847**	**1,412**	**1,520**	**3,259**	**2,977**	**6,074**
Other income	131	167	139	298	212	656
Foreign exchange gain/(loss)	64	202	102	266	239	179
Profit before finance costs	**2,042**	**1,781**	**1,761**	**3,823**	**3,428**	**6,909**
Finance costs	2	-	-	2	-	1
Profit before tax	**2,040**	**1,781**	**1,761**	**3,821**	**3,428**	**6,908**
Tax expense	458	399	387	857	760	1,545
Net profit for the period	**1,582**	**1,382**	**1,374**	**2,964**	**2,668**	**5,363**
Paid up equity share capital (face value Rs. 10/- each)	838	838	836	838	836	837
Reserves	21,593	20,390	17,973	21,593	17,973	19,287
Basic EPS (Rs.)	18.87	16.51	16.43	35.38	31.94	64.14
Diluted EPS (Rs.)	18.82	16.45	16.36	35.27	31.79	63.85
Aggregate non-promoter shareholding						
Number of shares	72,303,943	72,285,173	70,506,285	72,303,943	70,506,285	72,246,343
Percentage of shareholding	86.24%	86.29%	84.29%	86.24%	84.29%	86.28%
Promoters and promoter group shareholding						
Pledged/Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
Non-encumbered						
Number of shares	11,531,683	11,486,029	13,137,303	11,531,683	13,137,303	11,486,029
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	13.76%	13.71%	15.71%	13.76%	15.71%	13.72%

AUDITED SEGMENT WISE REVENUE AND RESULTS

Primary segment information

Rs in million

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
Segment revenue						
Retail, CPG and Manufacturing	2,408	2,164	1,923	4,572	3,708	7,720
Banking, Financial Services and Insurance	2,887	2,587	2,027	5,474	3,944	8,378
Technology, Media and Services	3,558	3,116	2,904	6,674	5,661	11,641
Travel and Hospitality	1,622	1,523	1,515	3,145	2,895	5,843
Others	1,218	426	517	1,644	1,113	2,037
Total	**11,693**	**9,816**	**8,886**	**21,509**	**17,321**	**35,619**
Segment operating income						
Retail, CPG and Manufacturing	584	477	370	1,061	687	1,503
Banking, Financial Services and Insurance	426	319	159	745	360	939
Technology, Media and Services	615	528	689	1,143	1,332	2,721
Travel and Hospitality	244	219	328	463	596	1,136
Others	295	191	209	486	465	793
Total	**2,164**	**1,734**	**1,755**	**3,898**	**3,440**	**7,092**
Unallocable						
Expenses	317	322	235	639	463	1,018
Finance costs	2	-	-	2	-	1
Other income	195	369	241	564	451	835
Profit before tax	**2,040**	**1,781**	**1,761**	**3,821**	**3,428**	**6,908**

Notes on segment information

Principal segments

The Company is structured into five verticals –Retail, CPG and Manufacturing (RCM), Banking, Financial Services and Insurance (BFSI), Technology, Media and Services (TMS), formerly known as Hitech and Media Services, Travel and Hospitality (TH) and Others. Accordingly, the Company has presented its segment results under these business segments.

Segment capital employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segment assets and liabilities has been made.

MINDTREE LIMITED ★ BENGALURU ★

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Rs in million

Particulars	As at	
	September 30, 2015	March 31, 2015
Shareholders' funds		
Share capital	838	837
Reserves and surplus	21,593	19,287
	22,431	20,124
Share application money pending allotment	4	4
Non-current liabilities		
Long-term borrowings	18	23
Other long-term liabilities	761	334
	779	357
Current liabilities		
Trade payables	250	536
Other current liabilities	4,228	3,465
Short-term provisions	1,863	2,063
	6,341	6,064
Total	29,555	26,549
Non-current assets		
Goodwill on consolidation	5,063	922
Fixed assets		
Tangible assets	5,042	4,513
Intangible assets	102	120
Capital work-in-progress	43	354
Non-current investments	158	8
Deferred tax assets (net)	518	449
Long-term loans and advances	1,679	1,640
Other non-current assets	17	17
	12,622	8,023
Current assets		
Current investments	2,710	5,343
Trade receivables	9,220	6,963
Cash and bank balances	2,124	3,763
Short-term loans and advances	1,232	1,451
Other current assets	1,647	1,006
	16,933	18,526
Total	29,555	26,549

Notes to audited consolidated financial results for the quarter and six months ended September 30, 2015

1 The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on October 15, 2015.

2 Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended September 30, 2015:

Nature of investor complaints	Opening balance	Additions	Disposal	Closing balance
Allotment/ refund/ annual report related/ others	-	111	109	2

3 EPS for the quarter is not annualized.

4 The Group has acquired 100% of the equity interest in Bluefin Solutions Limited ('Bluefin'), a leading UK based IT solutions provider specializing in SAP HANA solutions, in an all cash transaction for GBP 42.3 million. The consideration includes an upfront payment of GBP 34 million and earn out of GBP 8.3 million payable over the next three years. The transfer of equity interests and control of Bluefin is effective July 16, 2015 and consequently, Bluefin has become a 100% subsidiary of the Group effective that date. From the date of acquiring control, assets, liabilities, income and expenses are consolidated on a line by line basis. The consolidation has resulted in a goodwill of GBP 35.8 million. Results from this acquisition are grouped under Others in the segmental reporting given above.

5 The Group also acquired 100% of the equity interest in Relational Solutions, Inc a US based IT solutions provider specializing in technology services to the consumer goods industry, in an all cash transaction for USD 8.6 million. The consideration includes an upfront payment of USD 7.1 million and earn out of USD 1.5 million payable over the next two years. The transfer of equity interests and control of Relational Solutions, Inc is effective July 16, 2015 and consequently, Relational Solutions, Inc has become a 100% subsidiary of the Group effective that date. From the date of acquiring control, assets, liabilities, income and expenses are consolidated on a line by line basis. The consolidation has resulted in a goodwill of USD 8.8 million. Results from this acquisition are grouped under RCM in the segmental reporting given

6 The figures of current period are inclusive of Bluefin Solutions Limited and Relational Solutions, Inc which have been acquired by the company with effect from July 16, 2015 (refer note 4 and 5). Hence figures of the current period and of the previous periods are not comparable.

7 The Board of Directors at its meeting held on October 15, 2015 have recommended an interim dividend of 40% (Rs 4 per equity share of par value Rs 10 each) for the quarter ended September 30, 2015.

8 Audited financial results of Mindtree Limited (Standalone Information)

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
Revenues	10,682	9,623	8,886	20,305	17,321	35,474
Profit before tax	1,903	1,753	1,761	3,656	3,428	6,877
Profit after tax	1,469	1,370	1,374	2,839	2,668	5,343

Note: The audited results of Mindtree Limited for the above mentioned periods are available in the investors section in www.mindtree.com and also with the stock exchanges where it is listed. The information above has been extracted from the audited financial statements as stated.

9 The statement of consolidated financial results have been audited by the Company's auditors. The Company's auditors have issued an unqualified audit opinion on the consolidated financial results. The audit report has been filed with the stock exchanges and is also available on the Company's website.

10 Previous period figures have been reclassified/ regrouped wherever necessary.

For and on behalf of the Board
For Mindtree Limited

Krishnakumar Natarajan
CEO & Managing Director

Bengaluru, India
October 15, 2015

MINDTREE LIMITED * BENGALURU *

Mindtree

Mindtree Limited
CIN: L72200KA1999PLC025564
Registered Office: Global Village, RVCE Post, Mysore Road, Bengaluru - 560 059
Website: www.mindtree.com ; email: investors@mindtree.com ; Ph: +91 80 6706 4000 ; Fax: +91 80 6706 4100

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2015

Rs in million, except share and per share data

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
Income from software services	10,682	9,623	8,886	20,305	17,321	35,474
Expenses						
Employee benefits expense	6,300	5,576	5,190	11,876	10,047	20,646
Depreciation and amortisation expense	312	318	235	630	463	1,017
Other expenses	2,356	2,341	1,941	4,697	3,834	7,764
Profit from operations before other income and finance costs	**1,714**	**1,388**	**1,520**	**3,102**	**2,977**	**6,047**
Other income	131	167	139	298	212	654
Foreign exchange gain/(loss)	60	198	102	258	239	177
Profit before finance costs	**1,905**	**1,753**	**1,761**	**3,658**	**3,428**	**6,878**
Finance costs	2	-	-	2	-	1
Profit before tax	**1,903**	**1,753**	**1,761**	**3,656**	**3,428**	**6,877**
Tax expense	434	383	387	817	760	1,534
Net profit for the period	**1,469**	**1,370**	**1,374**	**2,839**	**2,668**	**5,343**
Paid up equity share capital (face value Rs. 10/- each)	838	838	836	838	836	837
Reserves	21,440	20,362	17,977	21,440	17,977	19,271
Basic EPS (Rs.)	17.52	16.36	16.43	33.88	31.94	63.90
Diluted EPS (Rs.)	17.47	16.30	16.36	33.78	31.79	63.62
Aggregate non-promoter shareholding						
Number of shares	72,303,943	72,285,173	70,506,285	72,303,943	70,506,285	72,246,343
Percentage of shareholding	86.24%	86.29%	84.29%	86.24%	84.29%	86.28%
Promoters and promoter group shareholding						
Pledged/Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
Non-encumbered						
Number of shares	11,531,683	11,486,029	13,137,303	11,531,683	13,137,303	11,486,029
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	13.76%	13.71%	15.71%	13.76%	15.71%	13.72%

AUDITED SEGMENT WISE REVENUE AND RESULTS

Primary segment information

Rs in million

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
Segment revenue						
Retail, CPG and Manufacturing	2,362	2,164	1,923	4,526	3,708	7,720
Banking, Financial Services and Insurance	2,694	2,394	2,027	5,088	3,944	8,233
Technology, Media and Services	3,558	3,116	2,904	6,674	5,661	11,641
Travel and Hospitality	1,622	1,523	1,515	3,145	2,895	5,843
Others	446	426	517	872	1,113	2,037
Total	**10,682**	**9,623**	**8,886**	**20,305**	**17,321**	**35,474**
Segment operating income						
Retail, CPG and Manufacturing	577	477	370	1,054	687	1,503
Banking, Financial Services and Insurance	384	291	159	675	360	912
Technology, Media and Services	611	534	693	1,145	1,339	2,738
Travel and Hospitality	243	219	328	462	596	1,136
Others	205	191	209	396	465	793
Total	**2,020**	**1,712**	**1,759**	**3,732**	**3,447**	**7,082**
Unallocable						
Expenses	306	324	239	630	470	1,035
Finance costs	2	-	-	2	-	1
Other income	191	365	241	556	451	831
Profit before tax	**1,903**	**1,753**	**1,761**	**3,656**	**3,428**	**6,877**

Notes on segment information

Principal segments

The Company is structured into five verticals –Retail, CPG and Manufacturing (RCM), Banking, Financial Services and Insurance (BFSI), Technology, Media and Services (TMS), formerly known as Hitech and Media Services, Travel and Hospitality (TH) and Others. Accordingly, the Company has presented its segment results under these business segments.

Segment capital employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segment assets and liabilities has been made.

MINDTREE LIMITED BENGALURU

AUDITED STATEMENT OF ASSETS AND LIABILITIES

Rs in million

Particulars	As at	
	September 30, 2015	March 31, 2015
Shareholders' funds		
Share capital	838	837
Reserves and surplus	21,440	19,271
	22,278	**20,108**
Share application money pending allotment	4	4
Non-current liabilities		
Long-term borrowings	18	23
Other long-term liabilities	761	334
	779	**357**
Current liabilities		
Trade payables	187	503
Other current liabilities	3,803	3,443
Short-term provisions	1,801	2,046
	5,791	**5,992**
Total	**28,852**	**26,461**
Non-current assets		
Fixed assets		
Tangible assets	5,016	4,507
Intangible assets	99	119
Capital work-in-progress	43	354
Non-current investments	6,060	1,113
Deferred tax assets (net)	514	449
Long-term loans and advances	1,646	1,639
Other non-current assets	17	17
	13,396	**8,198**
Current assets		
Current investments	2,710	5,343
Trade receivables	8,288	6,798
Cash and bank balances	1,987	3,669
Short-term loans and advances	1,188	1,448
Other current assets	1,284	1,005
	15,457	**18,263**
Total	**28,852**	**26,461**

Notes to audited financial results for the quarter and six months ended September 30, 2015

1 The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on October 15, 2015.

2 The statement of financial results have been audited by the Company's auditors. The Company's auditors have issued an unqualified audit opinion on the financial results. The audit report has been filed with the stock exchanges and is also available on the Company's website.

3 Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended September 30, 2015:

Nature of investor complaints	Opening balance	Additions	Disposal	Closing balance
Allotment/ refund/ annual report related/ others	-	111	109	2

4 EPS for the quarter is not annualized.

5 The Board of Directors at its meeting held on October 15, 2015 have declared an interim dividend of 40% (Rs 4 per equity share of par value Rs 10 each) for the quarter ended September 30, 2015.

6 The Company has acquired 100% of the equity interest in Bluefin Solutions Limited ('Bluefin'), a leading UK based IT solutions provider specializing in SAP HANA solutions, in an all cash transaction for GBP 42.3 million. The consideration includes an upfront payment of GBP 34 million and earn out of GBP 8.3 million payable over the next three years. The transfer of equity interests and control of Bluefin is effective July 16, 2015 and consequently, Bluefin has become a 100% subsidiary of the Company effective that date.

7 The Company has acquired 100% of the equity interest in Relational Solutions, Inc a US based IT solutions provider specializing in technology services to the consumer goods industry, in an all cash transaction for USD 8.6 million. The consideration includes an upfront payment of USD 7.1 million and earn out of USD 1.5 million payable over the next two years. The transfer of equity interests and control of Relational Solutions, Inc is effective July 16, 2015 and consequently, Relational Solutions, Inc has become a 100% subsidiary of the Company effective that date.

8 Previous period figures have been reclassified/ regrouped wherever necessary.

For and on behalf of the Board
For Mindtree Limited

Krishnakumar Natarajan
CEO & Managing Director

Bengaluru, India
October 15, 2015

MINDTREE LIMITED * BENGALURU *

Deloitte
Haskins & Sells

Chartered Accountants
Deloitte Centre
Anchorage II
100/2 Richmond Road
Bengaluru - 560 025
India

Tel : + 91 (80) 66276000
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INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF MINDTREE LIMITED

1. We have audited the accompanying consolidated financial results of **MINDTREE LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") for the quarter and six months ended September 30, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for disclosures regarding 'Aggregate non-promoter shareholding' and 'Promoters and promoter group shareholding' included in the Statement and the 'Information on investor complaints' included in Note 2 of the Statement which are separately reported by us in paragraph 4 below. This Statement has been prepared on the basis of the related interim consolidated financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) on Interim Financial Reporting specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   a. includes the results of the following subsidiaries:

      (i) Mindtree Software (Shanghai) Co, Ltd., Republic of China
      (ii) Discoverture Solutions L.L.C., United States of America
      (iii) Discoverture Solutions U.L.C., Canada
      (iv) Discoverture Solutions Europe Limited, United Kingdom
      (v) Relational Solutions, Inc., United States of America
      (vi) Bluefin Solutions Limited, United Kingdom
      (vii) Bluefin Solutions Inc., United States of America
      (viii) Bluefin Soutions Sdn Bhd, Malaysia
      (ix) Blouvin (Pty) Limited, South Africa
      (x) Bluefin Solutions Pte Limited, Singapore

MINDTREE LIMITED ★ BENGALURU ★

b. is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and

c. gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Group for the quarter and six months ended September 30, 2015.

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate non-promoter shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the information on investor complaints disclosed in the Statement for the quarter ended September 30, 2015, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)

V. Balaji
Partner
(Membership No. 203685)

BENGALURU, October 15, 2015
VB/UB/VMS/2015

CERTIFIED TRUE COPY

For Mindtree Limited

Company Secretary

MINDTREE LIMITED ★ BENGALURU ★

Deloitte
Haskins & Sells

Chartered Accountants
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Anchorage II
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Bengaluru - 560 025
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INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF MINDTREE LIMITED

1. We have audited the accompanying standalone financial results of **MINDTREE LIMITED** ("the Company") for the quarter and six months ended September 30, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Aggregate non-promoter shareholding' and 'Promoters and promoter group shareholding' included in the Statement and the 'Information on investor complaints' included in Note 3 of the Statement, which are separately reported by us in paragraph 4 below. This Statement has been prepared on the basis of the related interim financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) on Interim Financial Reporting specified as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and

   (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and six months ended September 30, 2015.

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Deloitte
Haskins & Sells

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate non-promoter shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding, in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the information on investor complaints disclosed in the Statement for the quarter ended September 30, 2015, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)

V. Balaji
Partner
(Membership No. 203685)

BENGALURU, October 15, 2015
VB/UB/VMS/2015

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For Mindtree Limited

Company Secretary

MINDTREE LIMITED ★ BENGALURU ★

Mindtree

Stellar quarter for Mindtree: Strong Revenue growth of 16.4% Q-o-Q in dollar terms; Recommends interim dividend

Bangalore (India) and Warren (NJ), October 15, 2015: Mindtree, a global technology services company, announced its consolidated results today for the second quarter ended September 30, 2015, as approved by its Board of Directors.

"A stellar quarter on all fronts. Our recent strong deal wins and strategic acquisitions will fuel growth and enhance our leadership in the digital space. We are also excited about our new state-of-the-art global learning center at Bhubaneswar, focused on building the digital workforce of tomorrow. These are great strides that will continue to yield impressive results for our clients in a rapidly changing business environment" said **Krishnakumar Natarajan, CEO & Managing Director, Mindtree.**

Key financial highlights:

- In USD terms:
  - Revenue at $180.3 million (growth of 16.4% q-o-q / 22.6% y-o-y). Organic revenue (without acquisitions of last quarter) growth of 8.1% q-o-q and 13.9% y-o-y
  - Net profit at $24.3 million (growth of 11.2% q-o-q / 6.8% y-o-y)

- In Rupee terms:
  - Revenue at ₹ 11,693 million (growth of 19.1% q-o-q / 31.6% y-o-y)
  - Net profit at ₹ 1,582 million (growth of 14.5% q-o-q / 15.1% y-o-y)

Other highlights:

- Clients:
  - 296 active clients as of September 30, 2015
- Employees:
  - 15,582 employees as of September 30, 2015
  - Added 1,801 employees during the quarter on a gross basis
  - Trailing 12 months attrition is at 17.1%.

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For Mindtree Limited
Company Secretary
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Mindtree

- Multi-year and multi-million dollar wins with leading global clients (In addition to the two wins already announced during the quarter):
  - World leader in computer software and technology. For this existing client, Mindtree will provide operational and analytical services for their cloud platform
  - Global interactive entertainment software Company. For this existing client, Mindtree will provide sales analytics solutions
  - Global Communications Company. For this existing client, Mindtree is selected as the preferred partner for providing development, analytics and testing services for its customer experience management product

- Awards and recognition:
  - Mindtree was awarded the Digital transformation Czar award under the Digital Transformation category at the CIO 100 awards organized by the IDG group.
  - Mindtree won the NCPEDP-Mphasis Universal Design Award for 2015 under Category C for companies or organizations that have taken up the cause of Accessibility and Universal Design
  - Mindtree was recognized as the EPG Emerging Azure partner of the Year in FY15 by Microsoft
  - Mindtree named in Forbes India's first ever Super 50 list based on consistent shareholder returns, sales growth and return of equity.

- Dividend announcement:
  - The Board of Directors, at its meeting held on October 15, 2015 recommended an interim dividend of 40% (₹ 4 per equity share of par value ₹ 10 each) for the quarter ended September 30, 2015.

About Mindtree

Mindtree [NSE: MINDTREE] delivers digital transformation and technology services from ideation to execution enabling Global 2000 clients to outperform competitors. Mindtree was 'Born Digital' and continues to bring extraordinary depth across the entire digital value-chain. With a strong blend of expertise and execution, Mindtree delivers remarkable customer experiences while driving greater efficiency and modernizing business operations. Mindtree's expertise in infrastructure and applications management, combined with the unique Agile Center-of-Excellence, ensures that our clients release products and services to market faster and more cost-efficiently.

Visit us at www.mindtree.com

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Mindtree

Safe harbour

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

Visit us at www.mindtree.com. For more information, contact:

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For Mindtree Limited

Company Secretary

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