



ITFL/SEC/2023-24/MAY/06

19th May 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Scrip Code - 533329

NSE Symbol: INDTERRAIN

Dear Sir/Madam,

**Sub.: Disclosure of Related Party Transaction for the year
ended 31st March 2023.**

**Ref.: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed disclosure of Related Party transactions on a consolidated basis for the year ended 31st March 2023.

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **INDIAN TERRAIN FASHIONS LIMITED**

E. Elamugilan
Company Secretary & Compliance Officer

Encl.: as above

INDIAN TERRAIN FASHIONS LIMITED

Registered office: No. 208, Velachery Tambaram Main Road, Narayanapuram, Pallikaranai, Chennai-600 100
Address for communication: Plot No 4 Thirukkachiyur and, Sengundram Industrial Area
Singaperumal Koil Post Chengalpet Taluk Chennai 603204.
Email ID: response.itfl@indianterrain.com
Website: www.indianterrain.com
CIN: L18101TN2009PLC073017

INDIAN TERRAIN

(Amount in Rs. Crores)

Indian Terrain Fashions Limited - Disclosure of Related Party Transactions for the half year/six months ended March 31, 2023										
S No.	Details of the Party		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	P A N	Name	P A N	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance As on 01 st October 2021	Closing Balance As on 31 st March 2022
1	Indian Terrain Fashions Limited		Celebrity Fashions Limited		Entities with joint control or significant influence over entity	FOB Purchase	40.00	1.04	7.53	4.40
						Rent				
						Material transfers				
2	Indian Terrain Fashions Limited		Mr. Venkatesh Rajagopal		KMP – Promoter & Whole Time Director	Remuneration	As approved by the Board	0.48	0.08	0.08
3	Indian Terrain Fashions Limited		Mr. Charath Ram Narsimhan		KMP – Managing Director & Chief Executive Officer	Remuneration	As approved by the Board	0.36	0.06	0.06
4	Indian Terrain Fashions Limited		Mr. E. Elamugilan		KMP – Company Secretary	Remuneration	As approved by the Board	0.05	0	0
5	Indian Terrain Fashions Limited		M. Thiyagarajan (w.e.f. 10 th November 2021)		KMP – Chief Financial officer	Remuneration	As approved by the Board	0.16	0.02	0.02
6	Indian Terrain Fashions Limited		Mr. Charath Ram Narsimhan		KMP – Managing Director & Chief Executive Officer	Loan given to Mr. Charath Ram Narsimhan during his tenure as Chief Executive Officer of the Company.	As approved by the Board	0.25	1.75	1.50
								2.35		

Indian Terrain Fashions Limited - Disclosure of Related Party Transactions for the half year / six months ended March 31, 2023

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken

In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or Investments			
Nature of indebtedness (loan/ issuance of debt/ any other etc.	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
None							

Note : Balances in negative indicates payables balances. Positive balances are receivables