



ITFL/SEC/2024-25/AUG/04

6<sup>th</sup> August 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400 051

**Scrip Code – 533329**

**NSE Symbol: INDTERRAIN**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting – held on 6<sup>th</sup> August 2024 – Reg.**

**Ref: Submission of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With regard to the captioned subject and reference, we would like to inform you that the Board of Directors of the Company at their meeting held today, i.e. 6<sup>th</sup> August 2024, apart from the approval of the unaudited standalone financial results for the quarter ended 30<sup>th</sup> June 2024, inter-alia, has approved / noted the following:

- (1) A significant development was considered to raise funds to an extent of Rs. 10,00,00,000/- (Rupees Ten Crore only) from the contributions proposed to be made by the Promoter(s) and Managing Director of the Company in the form of issuance of Equity Shares through Preferential Allotment and subject to necessary approvals from Shareholders and / or Stock Exchange(s). This decision aligns with our ongoing strategy to strengthen the financial position of the Company and to support our future growth plans. The Company would duly inform the Stock Exchange(s) on the further developments in due course;
- (2) Re-appointment of M/s. SRSV & Associates, Chartered Accountants, (Firm Registration Number: 015041S), as the Statutory Auditors of the Company, for the second term of 5 (Five) consecutive years i.e. from conclusion of the ensuing 15<sup>th</sup> Annual General Meeting upto the conclusion of the 20<sup>th</sup> Annual General Meeting, subject to the approval of the shareholders. M/s. SRSV & Associates, Chartered Accountants have confirmed their eligibility for appointment as Statutory Auditors.

**INDIAN TERRAIN FASHIONS LIMITED**

Registered office and Address for communication: Survey No. 549/2 & 232, Plot No 4  
Thirukkachiyur & Sengundram Industrial Area,  
Singaperumal Koil Post, Chengalpattu – 603204, Tamil Nadu  
Email ID: response.itfl@indianterrain.com  
Website: www.indianterrain.com  
CIN: L18101TN2009PLC073017  
Ph: 044 – 4227 9100

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The requisite disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July 2023 SEBI Circular vide SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 are enclosed as Annexures.

The Board meeting commenced at 10:15 AM and concluded at 11:45 AM

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

**For Indian Terrain Fashions Limited**

**Charath Ram Narsimhan**  
**Managing Director & CEO**

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## Annexure – I

**Disclosure of information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July 2023 and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023**

SI No.	Particulars	Details
1.	Type of Securities proposed to be issued	Equity shares
2.	Type of Issuance	Preferential Allotment on a private placement basis
3.	Total No. of Securities proposed to be issued or the total amount for which the securities will be issued	Total Amount for which the securities will be issued: Rs. 10,00,00,000/- (Rupees Ten Crores)  The total No. of Securities proposed to be issued will be determined at a later stage in accordance with applicable law.
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
(a)	Names of the Investors	The list of proposed allottees are detailed in Annexure – II
(b)	Post Allotment of securities - outcome of the subscription	The Post Allotment of Securities are detailed in Annexure – II
(c)	Issue Price	Issue price will be determined at a later stage in accordance with applicable law
(d)	Number of investors	Proposal for Issuance of Equity shares: Promoter – 1 Managing Director & CEO – 1
(e)	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument;	Not applicable

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**Annexure – II**

**LIST OF PROPOSED ALLOTEES**

Sl No.	Name of the Allottee	Category (Promoter / Public)	Pre- Preferential Issue	No. of Securities proposed to be allotted	Post- Preferential Issue
			No. of Equity Shares held		No. of Equity Shares held
1.	Mr. Venkatesh Rajagopal	Promoter, Chairman	66,62,115	Total Amount for which the securities will be issued is Rs. 10,00,00,000 (Rupees Ten Crore only) and Issue price will be determined at a later stage in accordance with applicable Laws.	
2.	Mr. Charath Ram Narsimhan	Managing Director & CEO	7,52,141		

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**Annexure – III**

**Appointment of M/s. SRSV & Associates, Chartered Accountants as  
Statutory Auditors of the Company**

<b>SI No.</b>	<b>Particulars</b>	<b>Disclosure(s)</b>
1.	Name	M/s. SRSV & Associates, Chartered Accountants
2.	Designation	Statutory Auditors
3.	Reason for Change viz., appointment, <del>resignation,</del> <del>removal, death or</del> otherwise	Re-appointed M/s. SRSV & Associates, Chartered Accountants, as Statutory Auditors of the Company in the Board Meeting held on 6 <sup>th</sup> August 2024 subject to the approval of Shareholders.  The present first term shall complete at the conclusion of ensuing 15 <sup>th</sup> AGM to be held in the year 2024
4.	Date of appointment / <del>cessation (as applicable)</del> & terms of appointment	Re-appointed in the Board Meeting held on 6 <sup>th</sup> August 2024 for the second term of five consecutive years i.e. from conclusion of the ensuing 15 <sup>th</sup> Annual General Meeting upto the conclusion of the 20 <sup>th</sup> Annual General Meeting subject to approval of Shareholders
5.	Brief profile (in case of appointment)	<b>Name of the Statutory Auditor:</b> M/s. SRSV & Associates, Chartered Accountants  <b>Office Address:</b> Old No 63 , New no 66, Bazullah Road, T Nagar Chennai – 600017  <b>Field of Experience:</b> M/s. SRSV & Associates, Chartered Accountants have an experience of more than 25 years with State-of-the-art infrastructure having a tailored approach with high ethical values serving varied clients in diverse sectors with thorough integrity and professionalism providing Assurance Services, Tax Services, Advisory Services (GAAP, Compliance, Process, Risk, Management Consulting, Business, Policy, Transaction Advisory), Succession Planning, etc.

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		<b>Terms of appointment:</b> To conduct Statutory Audit for the re-appointed term of 5 consecutive years from conclusion of the ensuing 15 <sup>th</sup> Annual General Meeting upto the conclusion of the 20 <sup>th</sup> Annual General Meeting subject to approval of Shareholders.
6.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable

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