



ITFL/SEC/2026-27/JUN/01

5th June 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Scrip Code – 533329

NSE Symbol: INTERRAIN

Dear Sir/Madam,

Sub.: Newspaper advertisement Special Window for Transfer and Dematerialisation of Physical Securities – Reg.

Ref.: SEBI Circular vide HO/38/13/11/(2)2026-MIRSD-POD/I/3750/2026 dated 30th January 2026

As per the captioned subject and reference and pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed newspaper advertisements, pertaining to the opening of special window for transfer and dematerialization of physical securities, published in Business Standard (English) and Tamil Murasu (Tamil) on 5th June 2026. The advertisement is also available on the website of company viz <https://www.indianterrain.com/pages/investor-information>

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Indian Terrain Fashions Limited

Sainath Sundaram

Company Secretary & Compliance Officer

INDIAN TERRAIN FASHIONS LIMITED

Registered Office: Survey No 549/2 & 232 Plot No.4, Thirukkachiyur & Sengundram
Industrial Area, Singaperumal Koil Post,
Chengalpattu, Tamil Nadu - 603204

Email ID: response.itfl@indianterrain.com

Website: www.indianterrain.com

CIN: L18101TN2009PLC073017

INDIAN TERRAIN

Bata's earnings outlook remains on shaky footing

Sales performance improved in Q4; gross margin slipped

RAM PRASAD SAHU
Mumbai, 4 June

Brokerages have turned more cautious on footwear major Bata India and have cut their earnings estimates, citing concerns over profitability after a mixed set of March-quarter results. While the company beat Street expectations on revenue in Q4FY26, margin performance remained weak.

The cautious stance comes against the backdrop of a prolonged stock underperformance. Bata India shares have fallen 46 per cent over the past year, compared with a 5 per cent decline in the benchmark Nifty 50. The company reported revenue growth of 5 per cent, above consensus estimates, aided by a 2.8 per cent increase in volumes.

According to management, growth momentum improved for the second consecutive quarter, driven by a broad-based improvement across channels and categories. Demand trends also improved sequentially, with the value segment stabilising and premium brands continuing to outperform.

Suket Kothari of Nirmal Bang Research said the sub-₹1,000 segment, which had remained subdued for the past three to four years, showed signs of a recovery during the quarter. The category grew 5 per cent year-on-year and accounted for 35-40 per cent of revenue. Even so, the brokerage has cut its FY27 and FY28 earnings estimates and maintains a "hold" rating on the stock.

Despite multiple initiatives undertaken over the past one to two years, there have been no positive signs in revenue growth and profitability, the analyst said. The company's retail inventory strategy, known as zero-based merchandising (ZBM), has now been scaled up to 550 stores. These outlets generated sales



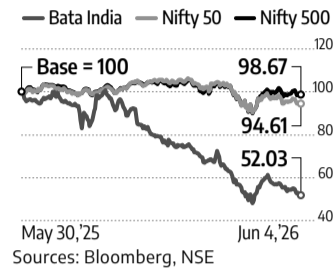
that were 5 per cent higher than the rest of the network. Although ZBM stores accounted for about half of the company-owned and operated network, they contributed more than 70 per cent of revenue, reflecting their superior productivity.

Despite the stronger-than-expected revenue performance, margins remained under pressure. JM Financial Research noted that Bata India's modest volume growth lagged peers, many of whom reported early double-digit volume growth, reflecting continued market-share pressures.

Gross margin contracted by 240 basis points in the March quarter, to 56.4 per cent. Combined with a 100 basis-point increase in other expenses, primarily higher advertising spend, this weighed on operating profitability, with operating margin declining 130 basis points to 20.9 per cent. The impact was partly offset by a 210 basis-point reduction in employee costs.

Analysts led by Gaurav Jogani of JM Financial Research said weak volume growth resulted in negative operating leverage, while gross margins were also affected by a higher share of franchise stores in the sales mix. The

Downtrend



brokerage retains a reduce rating on the stock.

Motilal Oswal Research has a neutral rating. Strategic initiatives are beginning to gain traction, driven by franchise-led distribution expansion, product premiumisation, sharper youth-focused offerings and continued investments in inventory productivity, omnichannel capabilities and brand building, according to analysts led by Avinash Karumanchi.

However, while operating metrics are improving, they believe it will take time for these initiatives to translate into sustained revenue acceleration and a meaningful recovery in margins. Profitability is likely to remain below pre-Covid levels even by FY28, they said.



Jointly owned house: Steps to avoid tax disputes

SANJEEV SINHA

The Mumbai Income Tax Appellate Tribunal (ITAT) ruled recently that merely including a spouse's name in property documents does not automatically make that spouse liable for tax on an investment.

In a case involving a Mumbai-based woman (Sanjeevani Sanjay Rane vs Assistant Commissioner of Income Tax or ACIT Mumbai) whose assessment was reopened after the purchase of a ₹52.81 lakh flat, the tribunal accepted her contention that the entire investment, including the housing loan and related expenses, had been funded by her husband, while her name was added only for convenience.

The ITAT deleted the addition of ₹54.94 lakh made under Sections 69B and 56(2)(vii)(b). The ruling underscores that taxability in property transactions depends on the actual source of funds and beneficial ownership, not on whose name appears in the purchase agreement.

Why families add a spouse's name

Joint ownership provides financial security to the spouse, simplifies succession planning, and helps avoid future inheritance disputes.

"It may also improve home loan eligibility when both spouses are co-applicants and contribute

Keep these documents handy

To prove joint ownership

- Registered sale or conveyance deed
- Co-ownership agreement or declaration
- Mutation and municipal records
- Possession letter, utility bills

To prove financial contribution

- Bank statements and payment records
- Home loan sanction and repayment documents
- Income-tax returns and financial statements

financially, and allow them to claim tax benefits. In some states, registering property in a woman's name reduces the stamp duty. Additionally, joint ownership can make the transfer and management of the property smoother in the event of the death or incapacity of one spouse," says Asha Kiran Sharma, partner, King Stubb & Kasiva, Advocates and Attorneys.

Risks involved

However, disputes may sometimes arise when spouses split rental income, capital gains, or tax deductions. "Joint ownership can also

complicate property sales, succession matters, and marital disputes, as the consent of all co-owners is generally required," says Sharma.

Decide ownership shares clearly

Ownership shares should ideally reflect each spouse's financial contribution and be recorded in the sale deed. "If only one spouse funds the purchase, adding the other as a co-owner, it should be supported by proper documentation explaining the ownership arrangement and source of funds," says Sharma.

Maintain proof of contribution

The funding pattern should be supported by bank statements, loan documents, builder receipts, and tax records. "Where one spouse claims sole ownership despite joint registration, clear evidence should establish that the entire purchase consideration was paid by that spouse," says Shankey Agrawal, partner, BMR Legal.

Align EMIs with ownership

Where both spouses are co-owners and co-borrowers, they should align loan repayments with their ownership shares, particularly if both intend to claim tax benefits. EMIs should be paid from their respective bank accounts.

"The risk of future disputes with tax authorities is minimised when ownership shares, loan obligations, and EMI payments are consistent and supported by documentation," says Agrawal.

Split deductions correctly

Where both spouses are co-owners and co-borrowers, they should claim home loan tax deductions in proportion to the loan repayments made by each. "If one spouse contributes 70 per

cent of EMI payments and the other contributes 30 per cent, the tax deductions for interest and principal repayment should be claimed in the same ratio, subject to the applicable limits under the Income-tax Act," says Agrawal.

Capital gains in joint ownership

In *Commissioner of Income Tax vs Ajit Kumar Roy* (252 ITR 468), the property was registered in the names of both husband and wife, but the wife had made no financial contribution.

"The Calcutta High Court held that the income from the property was taxable in the hands of the husband, who had funded the purchase and was the beneficial owner," says Astha Sharma, partner, AQUILAW. Where both spouses contribute to the purchase and their ownership shares are clearly identifiable, income and capital gains should be taxed in proportion to their ownership interests.

Sale deed is also crucial

In *Shivani Madan vs ACIT* (2023), the taxpayer argued that only 5.4 per cent of the property's income should be taxed in her hands — in line with her financial contribution. In this case, the tribunal rejected her claim, noting that since the sale deed did not specify unequal ownership shares, both spouses should be treated as equal co-owners.

"The ruling highlights that while the source of funds is important, the sale deed remains a crucial document. Where joint ownership is recorded but ownership shares are not specified, tax authorities may presume equal ownership," says Astha Sharma.

The writer is a New Delhi-based independent journalist

Emergency funds: Where to keep them and how much do you need

An emergency fund is the money that can come to your rescue in case of an unexpectedly large financial requirement. Financial experts always recommend saving at least six months of your monthly spending as an emergency fund. However, this dep-

ends on various factors:

If you have a stable job and no dependants, you need to save at least three months' expenses.

If you are married and have children, you ideally must save at least six to nine months of your expenses.

If you are self-employed, you should save at least 12 months of expenses to ensure you are not financially burdened.

Invest in savings accounts, fixed deposits and liquid mutual funds. The idea is to have readily available money in

times of crisis. Expecting returns from this money is a secondary objective.

Do not invest in an account that is not easily accessible and do not use a credit card as a standby because that would be akin to taking on debt.

Read full report here: mybs.in/2g6qU8n

COMPILED BY BS WEB TEAM

INDIAN TERRAIN FASHIONS LIMITED
Registered Office and Address for communication: Survey No. 549/2 & 232, Plot No 4 Thirukkachiyur & Sengundram Industrial Area, Singaperumal Koll Post, Chengalpattu - 603204, Tamil Nadu.
Email ID: response.ift@indianterrain.com, Ph: 044 - 4227 9100 Website: www.indianterrain.com CIN: L31810TN2009PLC037937

SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION OF PHYSICAL SECURITIES

Shareholders of the Company are hereby informed that SEBI through its Circular No.HO/38/13/11(2)2026-MIRSD-POD/1/3750/2026 dated 30th January 2026, has decided to open a Special Window from 5th February 2026 till 4th February 2027 for transfer and dematerialization of physical securities of the Company.

This Special Window is available to only those Shareholders whose transfer requests were lodged prior to 1st April 2019 for transfer of physical shares and which were rejected / returned / not attended due to deficiency in the documents / process / or otherwise. Please note that the shares for the said requests will be issued only in dematerialized (demat) form upon successful processing of the requests during the Special Window period.

Shareholders are encouraged to take advantage of this opportunity by furnishing the necessary documents to the Company and its Registrar & Share Transfer Agent at the below given details:

Particulars	Coordinators
Indian Terrain Fashions Limited	E-mail: secretarial@indianterrain.com Tel No: 044 - 4227 9100 Regd. Address: Survey No. 549/2 & 232, Plot No 4 Thirukkachiyur & Sengundram Industrial Area, Singaperumal Koll Post, Chengalpattu - 603204, Tamil Nadu.
MUFG Intime India Private Limited (previously known as Link Intime India Private Limited)	You may raise service request through: https://web.in.mpmu.mufg.com/helpdesk/Service_Request.html Tel No: +91-8108116767 (Toll-Free number: 1800 1020 878) Address: C 101, Embassy 247, L.B.S.Marg, Vikhroli (West), Mumbai - 400083, Maharashtra.

For INDIAN TERRAIN FASHIONS LIMITED
sd/-
Sainath Sundaram
Company Secretary & Compliance Officer
Date: 5th June 2026
Place: Chennai

Shankara Building Products Ltd.
CIN: L26922KA1995PLC018990
Registered Office: G2, Farah Winsford, 133 Infantry Road, Bangalore-560001
Corporate Office: No. 21/1 & 35-A-1, Hosur Main Road, Electronic City Post, Veerasandra, Bengaluru-560100
Phone: +91 80-40117777, +91 80-27836955; Fax: +91 80-41119317
Website: www.shankarabuildingproducts.com
Email: compliance@shankarabuildpro.com

NOTICE

Transfer of Equity Shares to Investors Education and Protection Fund ("IEPF")

This Notice is published pursuant to the applicable provisions of the Companies Act, 2013, ("Act") read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund), Rules, 2016 ("Rules"), each as amended. The Act and Rules, inter alia, contain provisions for transfer of unclaimed dividend to IEPF and transfer of share(s), both held in physical form as well as in electronic form, in respect of which dividend(s) has not been paid or claimed by the shareholder(s) for seven consecutive years or more, to IEPF Authority.

In compliance with the Rules, the Company has sent individual communication to the concerned Shareholders at their registered postal address, for them to claim such dividend(s). This communication is addressed to those shareholders, whose dividend(s) remain unclaimed and whose share(s) are liable to be transferred to IEPF on August 24, 2026 as per the aforesaid Rules. The Shareholders are advised to claim such dividend(s) by July 25, 2026.

The Company has made available, the complete details of the concerned shareholders whose shares are liable for transfer to IEPF on the website at www.shankarabuildingproducts.com.

Shareholders are requested to note that in case the dividend(s) are not claimed by July 25, 2026, those equity share(s) in respect of which dividends remain unclaimed for 7 consecutive years, shall be transferred to IEPF, without any further notice to the shareholders in the following manner:

In case Equity shares are held:

- In physical form** - New share certificate(s) will be issued and transferred in favour of IEPF on completion of necessary formalities. The original share certificate(s) which stand registered in the name of shareholder will be deemed cancelled and non-negotiable.
- In demat form** - The Company shall transfer the shares by way of corporate action through the Depositories to the demat account of IEPF Authority established by Central Government.

The concerned shareholders are further requested to note that all future benefits arising on such shares would also be transferred to IEPF Authority. Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said rules. It may be noted that the concerned shareholders can claim the shares and dividend from IEPF authority by making an application in the prescribed Form IEPF-5 online after obtaining Entitlement letter from the Company.

For any further information / clarification, the concerned shareholders may contact as per given details:

Shankara Building Products Limited
G2, Farah Winsford, 133 Infantry Road, Bangalore-560001
Tel: +91-080-40117777/080-29910702
Email: compliance@shankarabuildpro.com
Website: www.shankarabuildingproducts.com

KFin Technologies Limited
(Unit: Shankara Building Products Limited)
Selenium Building, Tower B, Plot Nos. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad-500032
Toll Free No. 1800-309-4001
Email: einward.ris@kfintech.com
Website: www.kfintech.com

For Shankara Building Products Limited
sd/-
Ramesh S
Company secretary & Compliance Officer
Membership No. A73558
Date: June 4, 2026
Place: Bengaluru

Headlines for some mornings. Puzzles for others.

Games

Wordle: Unriddle terms.

Connections: Group words.

The Mini
Solve the puzzle in seconds.

Business Standard

YouTube is letting creators build light games using Gemini 3 AI: Report

Playables

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