ITFL/SEC/2026-27/AUG/04

1st August 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Scrip Code – 533329

NSE Symbol: INDTERRAIN

Dear Sir/Madam,

Sub: Press release on financial results for the 1st quarter ended 30th June 2026

We hereby enclose herewith a Press Release by the Company, titled **"Indian Terrain Fashions Limited announces Q1 FY 2026-27 Results"**.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For Indian Terrain Fashions Limited
--sd--
Sainath Sundaram
Company Secretary & Compliance Officer

INDIAN TERRAIN

INDIAN TERRAIN FASHIONS LIMITED

Press Release | Q1 FY'27

Indian Terrain Fashions Limited announces Q1 FY'27 results

Chennai, August 1, 2026: The Board of Directors of **Indian Terrain Fashions Limited (BSE: 533329 | NSE: INDTERRAIN)**, at its meeting held today, approved the unaudited financial results for the quarter ended **30th June 2026**.

Indian Terrain Reports Strong Q1 FY'27 Performance with Revenue from Operations at ₹ 81.74 Crore (↑ 18.8% YOY) | Gross Margin expands by 193 bps to 41.0% | EBITDA rises 233.5% YoY to ₹7.57 Crore | Profit Before Tax turns positive.

Financial Highlights – Q1 FY'27:

Particulars (Rs. Crs)	Q1 FY'27	Q1 FY'26	Growth (YOY)
Revenue from Operations	₹81.74 Cr	₹68.78 Cr	18.8%
Gross Margin	41.0%	39.0%	+193 bps
Gross Margin (Value)	₹33.49 Cr	₹26.85 Cr	24.7%
EBITDA	₹7.57 Cr	₹2.27 Cr	233.5%
Profit Before Tax	₹0.14 Cr	(₹6.04 Cr)	Turnaround
Profit After Tax	(₹0.83 Cr)	(₹6.20 Cr)	86.6% Improvement

*EBITDA calculated before depreciation, finance cost, tax, and exceptional items.
**PAT calculated before considering OCI

Indian Terrain delivered a strong start to FY'27, reporting Revenue from Operations of **₹81.74 Crore**, representing a growth of **18.8%** over the corresponding quarter of the previous year. The Company continued to strengthen its operational performance through disciplined merchandise planning, improved channel mix, inventory optimisation and prudent cost management, resulting in a significant improvement in profitability. Gross Margin expanded by **193 basis points** to **41.0%**, while Operating EBITDA improved to **₹6.08 Crore** with a margin of **7.4%**. The Company also reported a **positive Profit Before Tax of ₹0.14 Crore**, compared to a loss of **₹6.04 Crore** in Q1 FY'26, reflecting the continued success of its profitability-focused strategy.

Business Highlights – Q1 FY'27:

- Revenue growth was driven by robust performance across **Exclusive Retail, Large Format Outlets and Online channels**, demonstrating the strength of the Company's diversified omni-channel distribution model.
- Gross Margin expanded by **193 basis points**, supported by improved merchandise planning, disciplined inventory management and a favourable channel mix.
- Operating profitability improved significantly, resulting in a return to **positive Profit Before Tax** during the quarter.
- Continued focus on inventory optimisation and receivables management led to Gross Working Capital Days improving to **294 days**, compared to **327 days** in the corresponding quarter of the previous year.
- The Company continued to strengthen its distribution footprint and customer engagement while maintaining a disciplined approach towards profitable growth and capital efficiency.

Management Commentary:

Commenting on the performance, **Mr. Charath Ram Narsimhan, Managing Director & Chief Executive Officer**, said:

"The first quarter of FY'27 marks another encouraging milestone in our journey towards sustainable and profitable growth. Despite a measured consumer spending environment, we delivered healthy revenue growth while significantly improving our profitability through disciplined execution across merchandising, channel management and cost optimisation.

We continued to strengthen our omni-channel presence through improved performance across Exclusive Retail, Large Format Outlets and Online channels, while maintaining focus on inventory optimisation, receivables management and operational excellence. These initiatives resulted in meaningful improvements in gross margins, operating profitability and a return to positive Profit Before Tax during the quarter.

Looking ahead, we remain focused on strengthening our product portfolio, enhancing customer engagement, improving channel productivity and maintaining financial discipline. With a strong brand, an agile business model and a diversified distribution network, we are well positioned to drive sustainable profitable growth and create long-term value for our shareholders."

Outlook:

The Company enters the second quarter with stronger profitability, improved working capital efficiency and encouraging visibility on the order pipeline. Management remains focused on converting the healthy order book, accelerating profitable growth across channels, expanding its product portfolio and maintaining disciplined inventory and cost management. The Company continues to remain optimistic on medium-term growth opportunities, supported by its strengthened omni-channel capabilities, diversified distribution network and continued focus on operational excellence.

About Indian Terrain Fashions Limited:

Indian Terrain Fashions Limited is one of India's leading premium menswear brands, offering a comprehensive range of smart casual apparel and accessories. The Company has established a strong omni-channel presence through Exclusive Brand Outlets, Exclusive Factory Outlets, Large Format Outlets, Multi-Brand Outlets and leading e-commerce platforms. As of **30th June 2026**, the Company operated **176 exclusive stores**, had a presence across **750+ Multi-Brand Outlet doors**, **200+ Large Format Outlet counters**, and served customers across **250+ cities** in India and overseas.

For further details and product portfolio, please visit www.indianterrain.com

For more information, contact:

Mr. Sheikh Sahenawaz / Mr. Sainath Sundaram

Chief Financial Officer/Company Secretary & Compliance Officer

Indian Terrain Fashions Limited

E-mail: response.itfl@indianterrain.com

Safe Harbour Statement:

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