

N.R. MUNJAL

H.No.382, Sector 6, Panchkula 134109 (Haryana)Date: 14th February, 2013

TO: ALL THE STOCK EXCHANGES

SUB: DISCLOSURE UNDER CLAUSE 31(1) & (3) OF SEBI OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVERS) REGULATIONS, 2011

Dear Sir,

This is to inform the Exchange that in terms of the Master Restructuring Agreement entered into by Ind-Swift Laboratories Limited with its term lenders under the CDR, the promoters of the Company were required to pledge its shareholding with the Security Trustee appointed by the CDR Cell.

Accordingly, the Promoters have pledged their shareholding and a duly filled disclosures regarding pledging of shares by the respective promoters are enclosed herewith in compliance to CLAUSE 31(1) & (3) OF SEBI OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVERS) REGULATIONS, 2011.

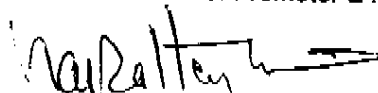
The details of promoters who have pledged their shares and are covered under present disclosure are as under:-

Sr. No.	Name of the Promoter	No. of Shares
1.	GM Portfolios Private Limited	7,35,900
2.	VKM Portfolios Private Limited	6,20,900
3.	Shri N.R. Munjal	1,05,000
4.	Dr. Gopal Munjal	60,900
5.	Mrs. Ravi Mehta	12,000
6.	Ms. Bhanavi Mehta	3,000

You are requested to kindly take a record of the same.

Thanking you,

For and on behalf of Promoter & Promoters Group


(N.R. Munjal)

Encl.: As above

G M PORTFOLIOS PRIVATE LIMITED**Regd. Office: PLOT NO.781, INDUSTRIAL AREA, PHASE-II, CHANDIGARH**

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC):

IND-SWIFT LABORATORIES LIMITED

Name of the Promoter(s) on whose shares encumbrance

was created/ invoked/ released (tick the relevant one):

G.M. PORTFOLIOS PRIVATE LIMITED

Date of reporting:

14th February, 2013

Names of the stock exchanges where the shares of the target company are listed:

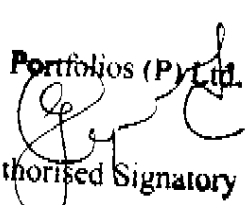
**National Stock Exchange of India Limited
Bombay Stock Exchange Ltd.**

Details of the promoters' holding (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be): -

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others – give details)
Names	Number	% of total share capital	Type - Creation/ Invocation/ Release	Date(s)	Number	% of total share capital	
GM-Portfolios Private Limited	7,35,900	1.87%	CREATION	9 th Feb., 2013	NIL	NIL	Pledged 7,35,900 equity shares in favour of IDBI Bank Limited

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For G.M. Portfolios (P) Ltd.



Authorized Signatory

Signature of the Authorized Signatory

Place : Chandigarh

Date : 14th February, 2013

V K M PORTFOLIOS PRIVATE LIMITED**Regd. Office: SCO 850, SHIVALIK ENCLAVE, NAC MANIMAIRA, CHANDIGARH 160101**

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(IC):

IND-SWIFT LABORATORIES LIMITED

Name of the Promoter(s) on whose shares encumbrance

was created/ invoked/ released (tick the relevant one):

V.K.M. PORTFOLIOS PRIVATE LIMITED

Date of reporting:

14th February, 2013

Names of the stock exchanges where the shares of the target company are listed:

**National Stock Exchange of India Limited
Bombay Stock Exchange Ltd.**

Details of the promoters' holding (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be): -

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others - give details)
Names	Number	% of total share capital	Type - Creation/ Invocation/ Release	Date(s)	Number	% of total share capital	
V.K.M. Portfolios Private Limited	6,20,900	1.58%	CREATION	9 th Feb., 2013	NIL	NIL	Pledged 6,20,900 equity shares in favour of IDBI Bank Limited

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For V.K.M. Portfolios (P) Ltd.


 Authorised Signatory
 Signature of the Authorized Signatory

Place : Chandigarh

Date : 14th February, 2013

N.R. MUNJAL**H.No.382, Sector 6, Panchkula 134109 (Haryana)**

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC):

IND-SWIFT LABORATORIES LIMITED

Name of the Promoter(s) on whose shares encumbrance

was created/ invoked/ released (tick the relevant one): **N.R. MUNJAL**

Date of reporting:

14th February, 2013

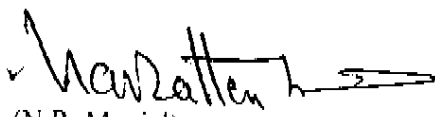
Names of the stock exchanges where the shares of the target company are listed:

**National Stock Exchange of India Limited
Bombay Stock Exchange Ltd.**

Details of the promoters' holding (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be): -

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others - give details)
	Number	% of total share capital	Type - Creation/ Invocation/ Release	Date(s)	Number	% of total share capital	
N.R. Munjal	1,05,000	0.27%	CREATION	11 th Feb., 2013	NIL	NIL	Pledged 1,05,000 equity shares in favour of IDBI Bank Limited

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.


(N.R. Munjal)

Signature of the Authorized Signatory

Place : Chandigarh

Date : 14th February, 2013

DR. GOPAL MUNJAL**H.No.1085, Sector 7, Panchkula 134001 (Haryana)**

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC):

IND-SWIFT LABORATORIES LIMITED

Name of the Promoter(s) on whose shares encumbrance

was created/ invoked/ released (tick the relevant one): **DR. GOPAL MUNJAL**

Date of reporting:

14th February, 2013

Names of the stock exchanges where the shares of the target company are listed:

**National Stock Exchange of India Limited
Bombay Stock Exchange Ltd.**

Details of the promoters' holding (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be): -

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others - give details)
Names	Number	% of total share capital	Type - Creation/ Invocation/ Release	Date(s)	Number	% of total share capital	
Dr. Gopal Munjal	60,900	0.16%	CREATION	9 th Feb., 2013	NIL	NIL	Pledged 60,900 equity shares in favour of IDBI Bank Limited

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.



(Dr. Gopal Munjal)

Signature of the Authorized Signatory

Place : Chandigarh

Date : 14th February, 2013

RAVI MEHTA**H.No.333, Sector 6, Panchkula (Haryana)**

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC): **IND-SWIFT LABORATORIES LIMITED**

Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one): **RAVI MEHTA**

Date of reporting: **14th February, 2013**

Names of the stock exchanges where the shares of the target company are listed: **National Stock Exchange of India Limited
Bombay Stock Exchange Ltd.**

Details of the promoters' holding (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be): -

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others - give details)
Names	Number	% of total share capital	Type - Creation/ Invocation/ Release	Date(s)	Number	% of total share capital	
Ravi Mehta	12,000	0.03%	CREATION	9 th Feb., 2013	NIL	NIL	Pledged 12,000 equity shares in favour of IDBI Bank Limited

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.



(Ravi Mehta)

Signature of the Authorized Signatory

Place : Chandigarh

Date : 14th February, 2013

BHANAVI MEHTA
H.No.1044, Sector 4, Panchkula (Haryana)

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC):

IND-SWIFT LABORATORIES LIMITED

Name of the Promoter(s) on whose shares encumbrance

was created/ invoked/ released (tick the relevant one):

BHANAVI MEHTA

Date of reporting:

14th February, 2013

Names of the stock exchanges where the shares of the target company are listed:

**National Stock Exchange of India Limited
 Bombay Stock Exchange Ltd.**

Details of the promoters' holding (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be): -

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others – give details
	Names	Number	% of total share capital	Type - Creation/ Invocation/ Release	Date(s)	Number	
Bhanavi Mehta	3,000	0.01%	CREATION	09 Feb., 2013	NIL	NIL	Pledged 3,000 equity shares in favour of IDBI Bank Limited

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.


 (Bhanavi Mehta)

Signature of the Authorized Signatory

Place : Chandigarh

Date : 14th February, 2013