



Ind-Swift Laboratories Limited

(A Recognised Export House)

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
Phones : ++ 91 - 172-2730503, 2730920, Fax + + 91 - 172 - 2730504, 2736294
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com
CIN No. L24232CH1995PLC015553



Ref: ISLL:CH:2015

Date: 24th October, 2015

The President,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 532305

NSE Symbol: INDSWFTLAB

SUB: COMPLIANCE OF CLAUSE 41 OF LISTING AGREEMENT - UNAUDITED QUARTERLY RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2015 AND LIMITED REVIEW CERTIFICATE

Dear Sir,

In compliance with Clause 41 of the Listing Agreement, please find enclosed herewith the following: -

- 1) Copy of the Quarterly Unaudited Financial Results (Provisional) for the Quarter ended 30th September, 2015 as considered and approved by the Board of Directors in its meeting held today i.e. 24th day of October, 2015.
- 2) A certified true copy of Limited Review Certificate by the Statutory Auditors in respect of Unaudited Financial Results (Provisional) for the Quarter ended 30th September, 2015.

This is for your information and record, please.

Thanking you,

For IND-SWIFT LABORATORIES LTD.

PARDEEP VERMA
GM-CORPORATE AFFAIRS &
COMPANY SECRETARY

Encl.: As above



Ind-Swift Laboratories Ltd.

Regd. Off.: SCO 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
CIN No. L24232CH1995PLC015553

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH, SEPTEMBER, 2015

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Income from Operations						
(a) Net Sales/Incomes from Operations	16092.27	16969.93	15996.19	33061.20	34407.06	64573.67
(b) Other Operating Income	282.19	363.99	203.25	646.18	653.66	2225.40
Total Net Sales / Operating Income	16374.47	17332.91	16199.44	33707.38	35060.72	66799.06
Total Expenditure :						
a) Cost of Materials Consumed	9049.11	9106.53	9233.90	18155.84	18251.68	33869.61
b) Purchase of stock in Trade	55.22	116.09	1234.65	171.31	4320.06	4568.89
c) Increase/Decrease in FG, WIP & stock in trade	181.71	804.15	(550.75)	985.87	(169.08)	1409.13
d) Staff cost	1596.96	1404.59	1313.77	3001.55	2494.85	5228.63
e) Depreciation	2141.43	2090.85	1652.79	4232.28	3485.31	8429.01
f) Other expenditure	2346.15	2823.72	2101.29	5169.86	4378.43	10584.60
TOTAL	15370.57	16345.93	14965.66	31716.50	32741.25	64089.87
Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	1003.89	986.98	1213.79	1990.88	2319.48	2709.20
Misc. Income	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(Loss) before interest & Exceptional Items	1003.89	986.98	1213.79	1990.88	2319.48	2709.20
Interest	2573.68	2619.19	3126.26	5192.87	5943.28	11918.78
Profit/(Loss) after interest but before Exceptional Items	(1569.79)	(1632.20)	(1912.48)	(3201.99)	(3623.80)	(9209.59)
Exceptional Items	0.00	0.00	0.00	0.00	0.00	5118.95
Profit/(+/-) Loss(-) from Ordinary Activities before tax	(1569.79)	(1632.20)	(1912.48)	(3201.99)	(3623.80)	(14328.54)
Provision for taxation	0.00	0.00	0.00	0.00	0.00	0.00
Income Tax adjustment of Previous Year	0.00	0.19	(35.95)	0.00	(35.77)	(34.81)
Atat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
Provision for deferred Tax	0.00	0.00	0.00	0.00	0.00	(2377.40)
Net Profit/(Loss) from ordinary activities after Tax	(1569.79)	(1632.20)	(1876.52)	(3201.99)	(3588.03)	(11916.34)
Part up Equity Share Capital (Face Value of Rs. 10/- per Share)	4096.32	4096.32	4096.32	4096.32	4096.32	4096.32
Reserves excluding revaluation reserves	---	---	---	---	---	---
EPS (Rs.)						
Basic	(3.63)	(3.96)	(4.18)	(7.82)	(8.76)	(29.09)
Diluted	(3.63)	(3.96)	(4.18)	(7.82)	(8.76)	(29.09)
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
Numbers of shares	19406344	19406344	19406344	19406344	19406344	19406344
% of Shareholding	47.38	47.38	47.38	47.38	47.38	47.38
Promoters and Promoter group shareholding						
a) Placed/Entomered						
Number of Shares	21556851	21556851	19664126	21556851	19664126	21556851
Percentage of shares (as a % of total shareholding of promoter & promoters group)	100	100	92.15	100	92.15	100
Percentage of shares (as a % of total share capital of the Company)	62.62	52.62	48.49	52.62	48.49	52.62
b) Non-entomered						
Number of Shares	Nil	Nil	1692725	Nil	1692725	Nil
Percentage of shares (as a % of total shareholding of promoter & promoters group)	Nil	Nil	7.85	Nil	7.85	Nil
Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	4.13	Nil	4.13	Nil
INVESTOR COMPLAINTS - QUARTER ENDED 30.09.2015						
Pending at the Beginning of the Quarter	Nil	Nil	Disposed off during the Quarter	Nil	Nil	Nil
Received during the Quarter	Nil	Nil	Remaining unresolved at the end of the quarter	Nil	Nil	Nil
STANDALONE STATEMENT OF ASSETS & LIABILITIES						
Particulars	Un-audited		Audited		(₹ in Lacs)	
	As At Half Year Ended 30/09/2015		As At Year Ended 31/03/2015			
I. EQUITY AND LIABILITIES						
(1) Shareholders' Funds						
a) Share Capital	4,096.32		4,096.32			
b) Reserves & Surplus	51,936.89		55,139.14			
(2) Share Application money pending Allotment	1,807.73		1156.00			
(3) Non-current liabilities						
(a) Long-term borrowings	100,605.99		98,920.37			
(4) Current Liabilities						
(a) Short-term Borrowings	44,206.20		43,292.18			
(b) Trade Payables	15,645.62		14,686.36			
(c) Other current liabilities	6,339.39		6,536.82			
TOTAL	224,638.54		223,827.19			
II. ASSETS						
(1) Non-Current Assets						
(a) Fixed Assets						
(i) Tangible Assets	117,108.10		117,111.15			
(ii) Intangible Assets	21,505.94		20,666.81			
(iii) Capital work-in Progress (Tangible)	11,536.04		9,340.52			
(iv) Capital work-in Progress (Intangible)	2,574.40		1,942.98			
(v) Assets held for disposal	222.26		222.26			
Accumulated depreciation	152,946.73		151,663.73			
Net Block	31,390.73		28,739.87			
(b) Non-Current investment	2,638.18		2633.18			
(c) Deferred Tax Liability/Net	4,81.06		4,81.06			
(d) Long-term loans & advances	79,00.93		7197.17			
(2) Current Assets						
(a) Inventories	34,395.94		34830.69			
(b) Trade receivables	38,971.41		37490.01			
(c) Cash and cash equivalents	24,55.88		1,847.73			
(d) Short-term loans and advances	16,299.16		16,453.52			
TOTAL	224,638.54		223,827.19			
Notes:-						
1. During the quarter the Company has received Rs. 6,51,72,860 towards promoters contribution from promoters as per the terms of CDR. The funds have been utilized for Long term working capital requirement.						
2. During the quarter company has created a provision for doubtful debts of Rs. 4.63 Crores proportionately on estimated basis.						
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 24th October, 2015.						
4. The previous period figures have been re-grouped and re-arranged wherever necessary.						
5. The Company is exclusively in the Pharmaceutical Business segment.						
For Ind-swift Laboratories Limited						
Sd/-						
(N.R. Munjal)						
Vice-Chairman-cum-Managing Director						
Place: Chandigarh						
Date: 24.10.2015						

JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 819-20, Sector-22 A, Chandigarh 160 022
Phone: 0172-2705761, 2701629 Fax: 0172-5089769
Email: jainassociates1968@rediffmail.com

JA/SCP/2015-16/47

LIMITED REVIEW

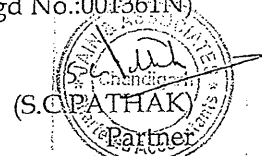
The Board of Directors
Ind-Swift Laboratories Ltd.
S.C.O. 850, NAC Manimajra
Chandigarh

We have reviewed the accompanying statement of unaudited financial results of Ind-Swift Laboratories Ltd for the Quarter ended 30.09.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a reports on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2400 , engagements to review Financial Statements issued by the Institute of chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement . A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurances than an audit . We have not performed an audit and accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information that are required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that is contains any material misstatement .

FOR JAIN & ASSOCIATES
Chartered Accountants
(Regd No.:001361N)



Membership No-10194

Place: Chandigarh
Date : 24.10.2015

For Ind-Swift Laboratories Ltd.

(Pardeep Venma)

GM-Corporate Affairs & Company Secretary