Corporate

IND-SWIFT LIMITED
781, Industrial Area, Phase II,
Chandigarh-160 002 INDIA
Ph. 0172-4680800, 2638781
Fax. 0172-2652242
E-mail: corporate@indswift.com
CIN NO : L24230CH1986PLC006897

Ref.:ISL:CH:2018:

Date: 14th August, 2018

The President,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 524652

NSE Symbol: INDSWFTLTD

SUB: OUTCOME OF BOARD MEETING

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, this is to inform the exchange that the Board of Directors in their meeting held today i.e. 14th August, 2018 have taken on record inter-alia the following:

1. Un-Audited Financial Results for the quarter ended 30th June, 2018 (copy enclosed)
2. Limited Review Certificate by the Statutory Auditors in respect of Un-audited Financial Results (Provisional) for the Quarter ended 30th June, 2018 (Copy enclosed)
3. To convene the 32nd Annual General Meeting of the Shareholders of the Company on Friday the 28th September, 2018 at 12:30 P.M.
4. Closure of Register of members of the Company from Monday, the 24th day of September, 2018 to Friday, 28th day of September, 2018 (both days inclusive), for the purpose of Annual General Meeting of the Company.

You are requested to kindly take the same on record.

Thanking You
For **IND-SWIFT LIMITED**

IND-SWIFT LIMITED

AMRENDER KUMAR YADAV
COMPANY SECRETARY

Corporate

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE.18

(Rs. In lacs.)

PARTICULARS	UNAUDITED Quarter 30.06.18	AUDITED Quarter 31.03.18	UNAUDITED Quarter 30.06.17	AUDITED Year ended 31.03.18
REVENUE FROM OPERATIONS	7861.02	6985.12	5260.81	27057.05
OTHER INCOME	206.24	706.03	170.64	1016.33
TOTAL REVENUE	8067.26	7691.15	5431.45	28073.38
EXPENSES				
COST OF MATERIAL CONSUMED	3266.22	3570.85	2795.67	12534.78
PURCHASE OF STOCK IN TRADE	537.22	832.65	859.75	3689.22
CHANGE IN INVENTORIES F.G./W.I.P/STOCK IN TRADE	387.40	-930.02	-513.93	-808.50
EMPLOYEES BENEFIT EXPENSES	1188.32	1458.89	1107.95	4826.96
FINANCE COST	48.91	-13.30	303.58	705.33
DEPRECIATION/AMORTISATION	840.20	879.93	859.59	3463.13
OTHER EXPENSES	1161.39	2390.70	1474.85	6185.03
TOTAL EXPENSES	7429.66	8189.70	6887.46	30595.95
PROFIT (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	637.60	-498.55	-1456.01	-2522.57
EXCEPTIONAL/EXTRAORDINARY ITEMS	802.06	559.15	0.00	2815.15
PROFIT (LOSS) AFTER EXTRAORDINARY ITEMS AND TAX	-164.46	-1057.70	-1456.01	-5337.72
PROFIT (LOSS) BEFOR TAX	-164.46	-1057.70	-1456.01	-5337.72
TAX EXPENSES:-				
CURRENT TAX	0.00	0.00	0.00	0.00
DEFFERRED TAX	0.00	0.00	0.00	0.00
MAT CREDIT ENTITLEMENT	0.00	0.00	0.00	0.00
INCOME TAX FOR PREIVIOUS YEARS	0.00	75.06	0.00	75.06
PROFIT(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	-164.46	-1132.76	-1456.01	-5412.78
PROFIT(LOSS) FROM DISCONTINUING OPERATIONS	0.00	0.00	0.00	0.00
PROFIT(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX)	0.00	0.00	0.00	0.00
PROFIT(LOSS) FOR THE PERIOD	-164.46	-1132.76	-1456.01	-5412.78
OTHER COMPREHENSIVE INCOME				
ITEMS THAT WILL NOT BE CLASSIFIED TO PROFIT & LOSS	0.00	1.11	0.00	1.11
ITEMS THAT WILL BE CLASSIFIED TO PROFIT & LOSS	0.00	0.00	0.00	0.00
TOTAL OTHER COMPREHENSIVE INCOME NET OF INCOME TAX	-164.46	-1131.65	-1456.01	-5411.67
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-164.46	-1131.65	-1456.01	-5411.67
PAID UP EQUITY SHARE CAPITAL Rs. 2/-	1083.29	1083.29	1083.29	1083.29
RESERVE EXCLUDING REVALUATION RESERVES				-69019.86
EARNING PER SHARE RS. 2/- EACH				
BASIC	-0.30	-2.09	-2.69	-9.99
DILUTED	-0.30	-2.09	-2.69	-9.99

Notes:-

1 During this quarter some banks/ Assets Reconstruction Companies (ARC's) have not charged interest due to NPA status of account on cash credit,Term Loans, Working Capital,Term Loans and Funded Interest Term Loans accounts. Also some banks/ARC's have not provided bank statements due to which interest charged figures are not available. Hence the accrued liability on account of the same amounting to Rs.4311.45 lacs. has not been provided in books of accounts.

2 Exceptional/Extraordinary items for this qtr includes Provision for doubtful debts for Rs. 802.06lacs which has been made in accounts in respect of debts considered to be doubtful of recovery.

3 Goods and service tax (GST) has been implemented with effect from 1st July 2017, which replaces excise duty and various other indirect taxes.As per Ind AS revenue for the quarters ended 30th june 2018 and 31st March 2018 are reported net of GST and the revenue for the quarter ended 30the June 2017 is reported inclusive of excise duty.

4 Deferred Tax Asset/Liability will be accounted for at the year end.

5 The Company is exclusively in Pharmaceutical business.

6 Previous period figures have been re-grouped/Re-arranged where ever necessary.

7 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th Aug.18 The Statutory Auditors have carried out the Limited Review of these Results.

Place: Chandigarh
Date: 14.08.2018

For Ind Swift Limited
(S.R. Mehta)
CHAIRMAN

JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
S.C.O. 819-20, Sector-22 A, Chandigarh 160 022
Phone: 0172-2705761, 2701629 Fax: 0172-5089769
Email: jainassociates1968@gmail.com

JA/SCP/2018-19/15

LIMITED REVIEW

The Board of Directors
Ind-Swift Ltd
Chandigarh

We have reviewed the accompanying statement of unaudited standalone financial results of Ind-Swift Ltd for the Quarter ended 30.06.2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit . We have not performed an audit and accordingly, we do not express such an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, IND AS prescribed under section 133 of companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that is contains any material misstatement .

FOR JAIN & ASSOCIATES
Chartered Accountants
Regd No.: 001361N

(S.C.PATHAK)
Partner
Mem. No. 10194

Place : Chandigarh
Date : 14.08.2018