FM 5041143

CIN No.. L24230CH1986PLC006897

Corporate

IND-SWIFT LIMITED

781, Industrial Area, Phase-II,
Chandigarh - 160 002 INDIA
Ph. : 0172-2638781 / 468 0800
Fax : 0172-265 2242 / 265 5406
Email : corporate@indswift.com

Ref.:ISL:CH:2016

Date: 12th February, 2016

The President,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 524652

NSE Symbol: INDSWFTLTD

SUB: COMPLIANCE OF REGULATION 30 AND 33 OF SEBI (LODR) REGULATIONS, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, this is to inform the Exchange that the Board of Directors in their meeting held today, 12th February, 2016 have taken on record the following:

1. Quarterly Un-audited Financial Results (provisional) for the quarter ended 31st December, 2015 along with Limited Review Certificate of Statutory Auditors of the Company (Copy Enclosed)

2. That due to non-compliance with CDR terms & conditions as approved by the CDR cell earlier, the Company is now out of the CDR. The Company is in discussion with banks and other institutions for settlement of the Debt of the Banks.

This is for your information and record, please.

Thanking you,
For **IND-SWIFT LTD.**

Authorised Signatory
Encl.: As above

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DEC.'2015

(Rs. In lacs.)

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	UNAUDITED 31.12.15	UNAUDITED 30.09.15	UNAUDITED 31.12.14	UNAUDITED 31.12.15	UNAUDITED 31.12.14	AUDITED 31.03.15
INCOME FROM OPERATIONS	**7362.94**	7852.09	6620.81	23363.08	33837.52	41716.65
TOTAL INCOME FROM OPERATIONS	**7362.94**	**7852.09**	**6620.81**	**23363.08**	**33837.52**	**41716.65**
EXPENDITURE						
COST OF MATERIALS CONSUMED	**5020.38**	5106.74	5202.31	17143.28	18645.14	25412.61
CHANGE IN INVENTORIES F.G./W.I.P	**125.74**	351.57	47.03	367.48	9849.65	9930.33
EMPLOYEES BENEFIT EXPENSES	**979.90**	899.85	1049.88	2804.54	3261.85	4287.14
DEPRECIATION/AMORTISATION	**903.41**	903.24	924.76	2708.67	2773.26	3936.33
OTHER EXPENDITURE	**2544.88**	2307.06	3787.70	6717.85	6803.05	9080.02
TOTAL EXPENDITURE	9574.31	9568.46	11011.68	29741.82	41332.95	52646.43
PROFIT FROM OPERATIONS	-2211.37	-1716.37	-4390.87	-6378.74	-7495.43	-10929.78
OTHER INCOME	**37.23**	56.44	221.08	156.09	765.98	186.67
PROFIT BERORE FINANCE COST	**-2174.14**	-1659.93	-4169.79	-6222.65	-6729.45	-10743.11
FINANCE COST	**314.82**	751.39	765.53	1758.56	2729.71	3992.56
PROFIT BEFORE TAX	**-2488.96**	-2411.32	-4935.32	-7981.21	-9459.16	-14735.67
PROVISION FOR TAX	**0.00**	0.00	0.00	0.00	0.00	0.00
MAT CREDIT ENTITLEMENT	**0.00**	0.00	0.00	0.00	0.00	0.00
PROVISION FOR DEFFERED TAX	**0.00**	0.00	0.00	0.00	0.00	(222.91)
NET PROFIT	**-2488.96**	-2411.32	-4935.32	-7981.21	-9459.16	-14512.76
PAID UP EQUITY SHARE CAPITAL Rs. 2/-	**1006.94**	1006.94	1006.94	1006.94	1006.94	1006.94
RESERVE EXCLUDING REVALUATION RESERVES						-7045.03
EARNING PER SHARE RS. 2/- EACH						
BASIC	**-4.94**	-4.79	-9.80	-15.85	-18.79	**-28.83**
DILUTED	**-4.94**	-4.79	-9.11	-15.85	-17.46	**-28.83**

Notes:-

1 During this quarter some banks have not charged interest due to sub standard account on cash credit,Term Loans,Working Capital Term Loans and Funded Interest Term Loans accounts. The accrued liability on account of the same amounting to Rs. 3209.85 lacs has not been provided in books of accounts.

2 Other expense for this quarter include provision for doubtful debts for Rs. 551.98lacs which has been made in accounts on proportionate basis in respect of debts considered to be doubtful of recovery.

3 Other expenses for this quarter include Rs. 646.20 lacs being the stock written off by the company on account of expired/spoilage of raw material/finished goods, being not realizable in normal course of business.

4 Previous period figures have been re-grouped/Re-arranged where ever necessary.

5 The Company is exclusively in Pharmaceutical business.

6 The above results have been taken into record by the Audit Committee and Board of Directors of the company in their respective meetings held on 12th Feb.2016.

for J.K. JAIN & ASSOCIATES
(Chartered Accountants)

J.K. JAIN & ASSOCIATES CHARTERED ACCOUNTANTS FRN 004025N CHANDIGARH

C.A.(AVDHESH GUPTA)
Partner
M.NO 537795
Date:12.02.16
Place: Chandigarh

for IND SWIFT LIMITED

ARUN K. SETH
G.M.(F&A)

Dr. G.MUNJAL
Managing Director

J. K. JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

S.C.O. 1136-37, Sector 22-B, CHANDIGARH - 160 022
0172-270 4536-37 Fax : 0172-270 4537
E-mail : jkjcaps@rediffmail.com

REVIEW REPORT

The Board of Directors,
Ind. Swift Limited,
781, Indl. Area, Phase – II,
Chandigarh.

We have reviewed the accompanying statement of un-audited Financial Results of **Ind Swift Limited** for the Quarter/ Nine Months ended 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'Engagements to Review financial statements' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited Quarterly/ Nine Monthly financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for J. K. Jain & Associates,
Chartered Accountants

Avdhesh

J. K. JAIN & ASSOCIATES CHARTERED ACCOUNTANTS FRN 004025N CHANDIGARH

(CA Avdhesh Gupta)
Partner
M. No. 537795
FRN No. 004025N

Date : 12.02.2016
Place : Chandigarh