FM 504143

CIN No.. L24230CH1988PLC006897

Corporate
Ind-Swift Limited
781,Industrial Area, Phase-II,
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ISL/CS/2015
Dated: 04-05-2015

To,

National Stock Exchange of India **Bombay Stock Exchange Limited**

Re: Outcome of Board of Directors Meeting held on 4th May 2015

Dear Sir,

We wish to inform you that the Board of Directors of the company has , inter alia, took the following decisions in its meeting held on 4th May 2015:-

1. Approved the Audited Financial results for the Quarter/ Year Ended 31st March 2015
2. Approved the Annual Audited accounts along with Auditors report for the year ended 31st March 2015

3. The Board of Directors of the Company have formed an opinion to make a reference to the Board for Financial and Industrial Reconstruction (BIFR) pursuant to the provisions of Sec 15(1) of the Sick Industrial Companies (Special Provisions) Act, 1985, as the accumulated losses have exceeded the Net worth of the Company as per the Audited Financial Results as at March 31, 2015.

4. The Board of Directors has authorized Managing Director to look for infusion of additional capital/ funds in the company by way of equity/ debt.

This is for your information please.

For **Ind-Swift Limited**

R. K. Sood