IND-SWIFT LTD

Regd.Office: 781, Industrial Area, Phase-II, Chandigarh

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ PERIOD ENDED MARCH'2013

(Rs. In lacs.)

PARTICULARS	AUDITED Quarter 31.03.13	UNAUDITED Quarter 31.12.12	UNAUDITED Quarter 31.03.12	AUDITED Period end 31.03.13 (9 Months)	AUDITED Period end 30.06.12 (15 Months)
INCOME FROM OPERATIONS	13154.55	9801.54	42583.86	39312.23	159046.56
TOTAL INCOME FROM OPERATIONS	13154.55	9801.54	42583.86	39312.23	159046.56
EXPENDITURE					
COST OF MATERIALS CONSUMED	10642.52	7103.91	29057.12	28762.65	121257.34
CHANGE IN INVENTORIES F.G./W.I.P	-180.22	-606.56	6513.92	22.23	14476.40
EMPLOYEES BENEFIT EXPENSES	1233.67	1388.78	1467.67	4081.51	3948.08
DEPRECIATION/AMORTISATION	416.38	727.49	458.37	1848.21	2324.93
OTHER EXPENDITURE	3346.94	3027.69	2646.00	8685.13	10260.45
TOTAL EXPENDITURE	15459.29	11641.31	40143.08	43399.73	152267.20
PROFIT FROM OPERATIONS	-2304.74	-1839.77	2440.78	-4087.50	6779.36
OTHER INCOME	57.31	353.77	970.13	634.38	2932.28
PROFIT BERORE FINANCE COST	-2247.43	-1486.00	3410.91	-3453.12	9711.64
FINANCE COST	2616.42	3011.39	2696.57	8641.10	12096.70
PROFIT BEFORE TAX	-4863.85	-4497.39	714.34	-12094.22	-2385.06
PROVISION FOR TAX	0.00	0.00	142.93	0.00	0.00
MAT CREDIT ENTITLEMENT	0.00	0.00	(142.93)	0.00	0.00
PROVISION FOR DEFFERED TAX	(965.43)	0.00	300.00	(965.43)	(283.54)
ADD INCOME TAX PREV. YEAR ADJ.	0.00	0.00	0.00	0.00	0.00
NET PROFIT	-3898.42	-4497.39	414.34	-11128.79	-2101.52
PAID UP EQUITY SHARE CAPITA Rs. 2/-	923.57	923.57	923.57	923.57	923.57
RESERVE EXCLUDING REVALUATION RESERVES				18657.40	29464.34
EARNING PER SHARE RS. 2/- EACH					
BASIC	-8.44	-9.74	0.97	-24.10	-4.84
DILUTED	-8.44	-9.74	0.84	-24.10	-4.27
A) PARTICULARS OF SHAREHOLDING					
Public Shareholding					
No. of Shares	24074249	23790064	23790064	24074249	23790064
% of shareholding	52.13	51.52	51.52	52.13	51.52
Promoters & Promoters group Shareholding					
a) Pledged/ encumberered	nil	nil	nil	nil	nil
- No. of Shares	nil	nil	nil	nil	nil
-% of shares (as a % of the total shareholding of promoter & promoter group	nil	nil	nil	nil	nil
- % of shares(as a % of the total share capital of the company					
b) Non- Encumbered	22104121	22388306	22388306	22104121	22388306
- No. of Shares	100	100	100	100	100
-% of shares (as a % of the total shareholding of promoter & promoter group	47.87	48.48	48.48	47.87	48.48
% of shares(as a % of the total share capital of Co.					

Particulars	Qtr ended 31.03.2013
B) INVESTOR COMPLAINTS	NIL
Pending at the beginning of the Quarter	3
Received during the quarter	3
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	

Notes:-

1. The company has suffered losses during the period due to lower sales,high operational fixed costs and high finance costs.
2. The company has signed the Master Restructuring Agreement(MRA) with lenders under Corporate Restructucturing Scheme (CDR). The package envisages re-structuring of existing outstanding Term Loans and Working Capital facilities(excluding ECB/ FCTL Loans) , repayment morotorium , revision in rate of Inteerst etc.
3. As the revenue from the dairy segment is less than 10% of total Income, Hence separete segment reporting has not been given.
4. Previous year figures have been re-grouped/ Re- arranged where ever necessary.
5. As the Financial Year 2012-13 of the company consists of period of 9 months from 1-7-2012 to 31-3-2013, hence the yearly figures of current period are not comparable with corrosponding period of previous year.
6. The above results have been taken into record by the Audit Committee and Board of Directors of the company in their respective meetings held on 28th May2013.

Date: 28-05-2013
Place: Chandigarh

Certified true Copy
For Ind-Swift Limited
Company Secretary

For Ind Swift Ltd

Dr. Gopal Munjal
Mg. Director & CEO

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STATEMENT OF ASSETS AND LIABILITES

(` in Lacs)

	PARTICULARS	AUDITED PERIOD ENDED 31.03.2013	AUDITED PERIOD ENDED 30.06.2012
A	**EQUITY AND LIABILITIES**		
1	**Shareholder's Funds**		
	(a) Share Capital	2343.57	2343.57
	(b) Reserves and surplus	18657.40	29464.34
	('c) Money received against share warrants	-	300.00
	Sub-total- Shareholder's funds	**21000.97**	**32107.91**
	Share Application Money Pending Allotment	**729.50**	**0**
2	**Non - Current liabilities**		
	(a) Long-term borrowings	59062.44	27259.40
	(b) Deferred tax liabilities (net)	1164.17	2129.60
	('c) Other long -term liabilities	625.44	678.25
	(d) Long-term provisions	96.37	61.18
	Sub-total- Non-current liabilities	**60948.42**	**30128.43**
3	**Current liabilities**		
	(a) Short-term borrowings	35219.36	44613.25
	(b) Trade payables	14095.95	33442.60
	('c) Other current liabilities	8741.07	16523.96
	Sub-total- current liabilities	**58056.38**	**94579.81**
	TOTAL-EQUITY AND LIABILITIES	**140735.27**	**156816.15**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	45751.06	44554.81
	(b) Non-current investments	4518.88	4557.48
	('c) Long-term loans and advances	1670.65	3550.38
	(d) Other non-current assets	4511.52	5535.23
	Sub-total- Non-current assets	**56452.11**	**58197.90**
2	**Current assets**		
	(a) Inventories	32945.9	36553.35
	(b) Trade receivables	36398.34	45027.48
	('c) Cash and cash equivalents	1779.08	4559.86
	(d) Short-term loans and advances	9269.52	8483.10
	(e) Other current assets	3890.32	3994.46
	Sub-total- current assets	**84283.16**	**98618.25**
	TOTAL- ASSETS	**140735.27**	**156816.15**

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For Ind-Swift Limited

Company Secretary