IND-SWIFT LTD

781, Industrial Area, Phase-II
Chandigarh

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR/QUARTER ENDED 31st DECEMBER'2012

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		PERIOD ENDI
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITE
	31.12.12	30.09.12	31.12.11	31.12.12	30.09.11	30.06.
						(15 Mont
INCOME FROM OPERATIONS	9801.54	16356.14	28837.37	26157.68	48359.15	159046
TOTAL INCOME FROM OPERATIONS	**9801.54**	**16356.14**	**28837.37**	**26157.68**	**48359.15**	**159046**
EXPENDITURE						
COST OF MATERIALS CONSUMED	7103.91	11016.21	26211.06	18120.12	44902.22	121257
CHANGE IN INVENTORIES F.G./W.I.P	-606.56	809.02	-4331.13	202.46	-7956.49	14476
EMPLOYEES BENEFIT EXPENSES	1388.78	1459.06	1133.12	2847.84	1671.46	3948
DEPRECIATION/AMORTISATION	727.49	704.34	454.82	1431.83	844.95	2324
OTHER EXPENDITURE	3027.69	2310.50	2059.23	5338.19	3611.84	10260
TOTAL EXPENDITURE	**11641.31**	16299.13	25527.10	27940.44	43073.98	152267
PROFIT FROM OPERATIONS	**-1839.77**	57.01	3310.27	-1782.76	5285.17	6779
OTHER INCOME	353.77	223.30	189.04	577.07	1652.33	2932
PROFIT BERORE FINANCE COST	**-1486.00**	280.31	3499.31	-1205.69	6937.50	9711
FINANCE COST	3011.39	3013.29	2326.55	6024.68	4235.97	12096
PROFIT BEFORE TAX	**-4497.39**	-2732.98	1172.76	-7230.37	2701.53	-2385
PROVISION FOR TAX	0.00	0.00	234.67	0.00	540.58	(
MAT CREDIT ENTITLEMENT	0.00	0.00	(234.67)	0.00	(540.58)	0
PROVISION FOR DEFFERED TAX	0.00	0.00	25.00		75.00	(283
NET PROFIT	**-4497.39**	-2732.98	1147.76	-7230.37	2626.53	-210
PAID UP EQUITY SHARE CAPITAL Rs. 2/- EACH	923.57	923.57	843.57	923.57	843.57	92
RESERVE EXCLUDING REVALUATION RESERVES						2946
EARNING PER SHARE RS. 2/-EACH						
BASIC	-9.74	-5.92	2.72	15.66	6.23	-
DILUTED	-9.74	-5.92	2.33	-15.66	5.34	-
A) PARTICULARS OF SHAREHOLDING						
Public Shareholding						
No. of Shares	23790064	23790064	23790064	23790064	23790064	2379(
% of shareholding	51.52	51.52	56.40	51.52	56.40	5
Promoters & Promoters group Shareholding						
a) Pledged/ encumberered	Nil	Nil	Nil	Nil	Nil	
- No. of Shares	Nil	Nil	Nil	Nil	Nil	
-% of shares (as a % of the total shareholding of promoter & promoter group	Nil	Nil	Nil	Nil	Nil	
- % of shares(as a % of the total share capital of the company	Nil	Nil	Nil	Nil	Nil	
b) Non- Encumbered						
- No. of Shares	22388306	22388306	18388306	22388306	18388306	2238(
-% of shares (as a % of the total shareholding of promoter & promoter group	100	100	100	100	100	
- % of shares(as a % of the total share capital of the Co.	48.48	48.48	43.60	48.48	43.60	4

Particulars	Qtr ended
B) INVESTOR COMPLAINTS	**31.12.12**
Pending at the beginning of the Quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

Notes:-

1. The company has also diversified into Dairy segment in addition to the Pharmaceuticals.As the revenue from the dairy segment is less than 10% of total income of the company, hence separete segment reporting has not been given.
2. Previous year figures have been re-grouped/ Re- arranged where ever necessary.
3. As the Financial Year 2011-12 of the company consists of period of 15 months from 1-4-2011 to 30-6-2012, hence the half yearly figures of current period are not comparable with corresponding period of previous year.
4. The above results have been taken into record by the Audit Committee and Board of Directors of the company in their respective meetings held on 13th Feb. 2013.

Date: 13-02-2013
Place: Chandigarh

Certified true Copy
For Ind-Swift Limited
Company Secretary

For Ind Swift Ltd

S.R.Mehta
Chairman

STATEMENT OF ASSETS AND LIABILITES

(` in Lacs)

	PARTICULARS	HALF YEAR ENDED 31.12.2012	AUDITED YEAR ENDED 30.06.2012
A	**EQUITY AND LIABILITIES**		
1	**Shareholder's Funds**		
	(a) Share Capital	2343.57	2343.57
	(b) Reserves and surplus	22533.97	29464.34
	('c) Money received against share warrants	-	300.00
	Sub-total- Shareholder's funds	**24877.54**	**32107.91**
2	**Non - Current liabilities**		
	(a) Long-term borrowings	53972.43	27259.40
	(b) Deferred tax liabilities (net)	2129.60	2129.60
	('c) Other long -term liabilities	677.89	678.25
	(d) Long-term provisions	57.64	61.18
	Sub-total- Non-current liabilities	**56837.56**	**30128.43**
3	**Current liabilities**		
	(a) Short-term borrowings	44684.74	44613.25
	(b) Trade payables	7323.57	33442.60
	('c) Other current liabilities	10555.92	16523.96
	Sub-total- current liabilities	**62564.23**	**94579.81**
	TOTAL-EQUITY AND LIABILITIES	**144279.33**	**156816.15**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	45341.46	44554.81
	(b) Non-current investments	4518.88	4557.48
	('c) Long-term loans and advances	1869.44	3550.38
	(d) Other non-current assets	4853.50	5535.23
	Sub-total- Non-current assets	**56583.28**	**58197.90**
2	**Current assets**		
	(a) Inventories	32501.74	36553.35
	(b) Trade receivables	39404.13	45027.48
	('c) Cash and cash equivalents	3034.12	4559.86
	(d) Short-term loans and advances	8879.90	8483.10
	(e) Other current assets	3876.16	3994.46
	Sub-total- current assets	**87696.05**	**98618.25**
	TOTAL- ASSETS	**144279.33**	**156816.15**

Certified true Copy.
For Ind-Swift Limited

Company Secretary