Corporate
IND-SWIFT LIMITED
781, Industrial Area, Phase-II,
Chandigarh - 160 002 INDIA
Ph. : 0172-2638781 / 468 0800
Fax : 0172-265 2242 / 265 5406
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE'2014

(Rs. In lacs.)

PARTICULARS	QUARTER ENDED			YEAR ENDED
	UNAUDITED 30.06.14	AUDITED 31.03.14	UNAUDITED 30.06.13	AUDITED 31.03.14
INCOME FROM OPERATIONS	17815.63	11742.89	13916.71	56979.97
TOTAL INCOME FROM OPERATIONS	17815.63	11742.89	13916.71	56979.97
EXPENDITURE				
COST OF MATERIALS CONSUMED	6685.25	8993.36	10475.89	38560.03
CHANGE IN INVENTORIES F.G./W.I.P	9079.97	-173.05	491.57	7289.27
EMPLOYEES BENEFIT EXPENSES	1040.23	1201.69	1102.13	4512.57
DEPRECIATION/AMORTISATION	683.83	683.55	633.43	2626.44
OTHER EXPENDITURE	1629.90	2435.74	2843.57	10029.91
TOTAL EXPENDITURE	19119.18	13141.29	15546.59	63018.22
PROFIT FROM OPERATIONS	-1303.55	-1398.40	-1629.88	-6038.25
OTHER INCOME	276.42	625.91	196.73	1280.11
PROFIT BERORE FINANCE COST	-1027.13	-772.49	-1433.15	-4758.14
ANCE COST	1065.84	-377.04	2765.96	7675.57
PROFIT BEFORE TAX	-2092.97	-395.45	-4199.11	-12433.71
PROVISION FOR TAX	0.00	0.00	0.00	0.00
MAT CREDIT ENTITLEMENT	0.00	0.00	0.00	0.00
PROVISION FOR DEFFERED TAX	0.00	(877.38)	0.00	(877.38)
NET PROFIT	-2092.97	481.93	-4199.11	-11556.33
PAID UP EQUITY SHARE CAPITAL Rs. 2/-	1006.94	1006.94	923.57	1006.94
RESERVE EXCLUDING REVALUATION RESERVES				7743.16
EARNING PER SHARE RS. 2/- EACH				
BASIC	-4.16	1.02	-9.09	-24.49
DILUTED	-3.86	1.00	-9.09	-23.94
A) PARTICULARS OF SHAREHOLDING				
Public Shareholding				
No. of Shares	24074249	24074249	24074249	24074249
% of shareholding	47.82	47.82	52.13	47.82
Promoters & Promoters group Shareholding				
a) Pledged/ encumberered				
- No. of Shares	22104121	22104121	22104121	22104121
-% of shares (as a % of the total shareholding of promoter & promoter group	84.13	84.13	100	84.13
- % of shares(as a % of the total share capital of the Co.	43.90	43.90	47.87	43.90
'on- Encumbered				
- No. of Shares	4168571	4168571	nil	4168571
-% of shares (as a % of the total shareholding of promoter & promoter group	15.87	15.87	nil	15.87
% of shares(as a % of the total share capital of Co.	8.28	8.28	nil	8.28

Particulars	Qtr ended
B) INVESTOR COMPLAINTS	**30.6.14**
Pending at the beginning of the Quarter	nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	nil

Notes:-

1 During the quarter Some banks have not charged interest due to sub standard account on cash credit,Working Capital Term Loan,Term Loan and Funded Interest Term Loan accounts. The accrued liability on account of the same amounting to Rs. 1885 lacs has not been provided in books of accounts

2. Pending detailed assessment of the useful life of assets, the depreciation charge for the quarter has been provided as in earlier period. Necessary effect, if required, will be given in subsequent quarters.

3. Previous period figures have been re-grouped/ Re- arranged where ever necessary.

4. The above results have been taken into record by the Audit Committee and Board of Directors of the company in their respective meetings held on 12th August 2014.

for J.K. JAIN & ASSOCIATES
(Chartered Accountants)

C.A.(J.K. JAIN)
Partner
Date: 12-08-2014
Place: Chandigarh

for IND SWIFT LIMITED

AMIT TARAFDER
V.P. Finance

Dr. G. MUNJAL
Managing Director

FM 504143

CIN No. L24230CH1986PLC006897

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ISL/CS/2014
Dated: 12-08-2014

National Stock Exchange of India
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai– 400 051

Bombay Stock Exchange Limited
25th Floor, P J Towers, Dalal Street,
Mumbai – 400 001

Sub: Out come of Board of Directors Meeting

Sir,

Pursuant to the provisions of the listing agreement, we wish to inform the exchange that the Board of Directors of the Company at its meeting held today i.e. on 12-08-2014, have inter alia among other items has take following decisions:-

1) Approved the Un-audited Financial Results of the company for the Quarter ended 30th June 2014,
2) Fixed the date of Book closure from 22-09-2014 to 30-09-2014 (both days inclusive) for the purpose of Annual General Meeting.
3) The 28th Annual General Meeting of the company to be held on 30th September 2014.
4) Issue of shares as per SEBI (ICDR) guidelines against the amount of promoters' contribution received as per the requirements of Master Restructuring Agreement as per Corporate Debt Restructuring package signed with the lending Banks.
5) Appointed Mr. J. Thunuguntala as additional director of the company.

This is for your information please.

For **IND-SWIFT LIMITED**

R.K.SOOD
(COMPANY SECRETARY)