



Corporate

Ind-Swift Limited

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Date: 12th December, 2024

To,
The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza Bandra Kurla Complex
Bandra (E), Mumbai -400051

NSE SYMBOL: INDSWFTLTD

Sub: Clarification on Financial Results for the quarter and half year ended September 30, 2024

Ref: NSE E-mail dated December 11, 2024

Dear Sir/ Madam,

We refer to NSE's email dated December 11, 2024 with respect to seeking clarification on quick results submitted for the quarter and half year ended September 30, 2024 by the Company on November 14, 2024.

NSE query: Financial results submitted is not as per format prescribed by SEBI – Same financials mentioned for Standalone & consolidated results.

With reference to the above-mentioned email, we wish to inform that the company's Wholly Owned subsidiary viz. "INDSWIFT INDIA LIMITED" which was set up in Kenya in the month of May 2022, is yet to commence commercial operations. As a result, the financials of the Wholly Owned Subsidiary for the half year were NIL, leading to same figures being reported for both Standalone and Consolidated Financial results.

The Disclosure has been made in compliance with applicable regulations and there has been no deviation in the reporting of financial results.

We hope this addresses your query satisfactorily and request you to take Financial Results for the quarter and half year ended September 30, 2024 on your records.

Thanking You,

For **IND SWIFT LIMITED**

PUNEET KHURANA
COMPANY SECRETARY

