



Corporate

Ind-Swift Limited

781, Industrial Area, Phase-II,
Chandigarh - 160 002 INDIA

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E-mail : corporate@indswift.com

CIN No. : L24230CH1986PLC006897

Ref.:ISL:CH:2025

Date: 11th February, 2025

The President,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 524652

NSE Symbol: INDSWFTLTD

Sub: Integrated Filing (Financial) for the quarter and nine month ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine month ended December 31, 2024.

The above information will also be available on the website of the Company at www.indswiftltd.com.

This is for Your information and records.

Thanking you,

For IND SWIFT LIMITED

**PUNEET KHURANA
COMPANY SECRETARY &
COMPLIANCE OFFICER**

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DEC.2024

(Rs. In lacs.)

PARTICULARS	UNAUDITED Quarter 31.12.24	UNAUDITED Quarter 30.09.24	UNAUDITED Quarter 31.12.23	UNAUDITED Nine Months 31.12.24	UNAUDITED Nine Months 31.12.23	AUDITED Year ended 31.03.24
REVENUE FROM OPERATIONS	12013.41	13634.52	10256.11	37033.01	36701.51	50224.77
OTHER INCOME	264.84	462.70	262.09	4720.66	1140.31	5799.30
TOTAL REVENUE	12278.25	14097.22	10518.20	41753.67	37841.82	56024.07
EXPENSES						
COST OF MATERIAL CONSUMED	5032.40	6086.91	4157.27	16674.14	13191.10	19250.61
PURCHASE OF STOCK IN TRADE	1377.22	1100.93	1142.34	3689.25	3658.31	4483.34
CHANGE IN INVENTORIES F.G./W.I.P./STOCK IN TRADE	-864.33	-199.27	5.07	-1458.95	3115.64	2984.63
EMPLOYEES BENEFIT EXPENSES	2114.98	2111.67	2045.51	6219.67	5741.67	7831.72
FINANCE COST	991.36	952.57	1529.67	2898.25	4850.66	6293.60
DEPRECIATION/AMORTISATION	556.63	539.45	677.67	1632.98	2023.21	2710.71
OTHER EXPENSES	3619.83	3093.76	2457.18	9413.07	7592.05	10823.11
TOTAL EXPENSES	12828.09	13686.02	12014.71	39068.41	40172.64	54377.72
PROFIT (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	-549.84	411.20	-1496.51	2685.26	-2330.82	1646.35
EXCEPTIONAL/EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT (LOSS) AFTER EXTRAORDINARY ITEMS AND TAX	-549.84	411.20	-1496.51	2685.26	-2330.82	1646.35
PROFIT (LOSS) BEFORE TAX	-549.84	411.20	-1496.51	2685.26	-2330.82	1646.35
TAX EXPENSES:-						
CURRENT TAX	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED TAX	0.00	0.00	0.00	0.00	0.00	0.00
MAT CREDIT ENTITLEMENT	0.00	0.00	0.00	0.00	0.00	-227.42
INCOME TAX FOR PREVIOUS YEARS	0.00	0.00	0.00	0.00	0.00	4.20
PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	-549.84	411.20	-1496.51	2685.26	-2330.82	1423.13
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX)	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT (LOSS) FOR THE PERIOD	-549.84	411.20	-1496.51	2685.26	-2330.82	1423.13
OTHER COMPREHENSIVE INCOME						
ITEMS THAT WILL NOT BE CLASSIFIED TO PROFIT & LOSS	0.00	0.00	0.00	0.00	0.00	-17.88
ITEMS THAT WILL BE CLASSIFIED TO PROFIT & LOSS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER COMPREHENSIVE INCOME NET OF INCOME TAX	0.00	0.00	0.00	0.00	0.00	-17.88
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-549.84	411.20	-1496.51	2685.26	-2330.82	1405.25
PAID UP EQUITY SHARE CAPITAL Rs. 2/-	1083.29	1083.29	1083.29	1083.29	1083.29	1083.29
RESERVE EXCLUDING REVALUATION RESERVES						-70165.81
EARNING PER SHARE RS. 2/- EACH						
BASIC (In Rs.)	-1.02	0.76	-2.76	4.96	-4.30	2.63
DILUTED (In Rs.)	-1.02	0.76	-2.76	4.96	-4.30	2.63

Notes:-

- 1 The above financial results have been prepared in accordance with IND-AS prescribed under section 133 of Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015.
- 2 The Company has filed first Motion Petition for Amalgamation of Ind Swift Limited with Ind Swift Laboratories Ltd. The Hon'ble NCLT, Chandigarh Bench vide their order dated 03.01.2025 approved the first motion application and directed the company to conduct the meeting of Equity shareholders and Unsecured Creditors which is scheduled to be held on 22nd February, 2025.
- 3 Provision for Current and Deferred Tax will be made at the year end.
- 4 The Company is exclusively in Pharmaceutical business.
- 5 Previous period/ year figures have been re-grouped/Re-arranged where ever necessary.
- 6 The above Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11th, Feb, 2025.

Place: Chandigarh

Date: 11.02.2025

For Ind Swift Limited
Plot No. 781
Ind. Area
Phase-II
Chandigarh
(Himanshu Jain)
DIRECTOR



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DEC.2024

(Rs. In lacs.)

PARTICULARS	UNAUDITED Quarter 31.12.24	UNAUDITED Quarter 30.09.24	UNAUDITED Quarter 31.12.23	UNAUDITED Nine Months 31.12.24	UNAUDITED Nine Months 31.12.23	AUDITED Year ended 31.03.24
REVENUE FROM OPERATIONS	12013.41	13634.52	10256.11	37033.01	36701.51	50224.77
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EXPENSES						
COST OF MATERIAL CONSUMED	5032.40	6086.91	4157.27	16674.14	13191.10	19250.61
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CHANGE IN INVENTORIES F.G./W.I.P./STOCK IN TRADE	-864.33	-199.27	5.07	-1458.95	3115.64	2984.63
EMPLOYEES BENEFIT EXPENSES	2114.98	2111.67	2045.51	6219.67	5741.67	7831.72
FINANCE COST	991.36	952.57	1529.67	2898.25	4850.66	6293.60
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OTHER EXPENSES	3619.83	3093.76	2457.18	9413.07	7592.05	10823.11
TOTAL EXPENSES	12828.09	13686.02	12014.71	39068.41	40172.64	54377.72
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EXCEPTIONAL/EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT (LOSS) AFTER EXTRAORDINARY ITEMS AND TAX	-549.84	411.20	-1496.51	2685.26	-2330.82	1646.35
PROFIT (LOSS) BEFORE TAX	-549.84	411.20	-1496.51	2685.26	-2330.82	1646.35
TAX EXPENSES:-						
CURRENT TAX	0.00	0.00	0.00	0.00	0.00	0.00
DEFERRED TAX	0.00	0.00	0.00	0.00	0.00	0.00
MAT CREDIT ENTITLEMENT	0.00	0.00	0.00	0.00	0.00	-227.42
INCOME TAX FOR PREVIOUS YEARS	0.00	0.00	0.00	0.00	0.00	4.20
PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	-549.84	411.20	-1496.51	2685.26	-2330.82	1423.13
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX)	0.00	0.00	0.00	0.00	0.00	0.00
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TOTAL OTHER COMPREHENSIVE INCOME NET OF INCOME TAX	0.00	0.00	0.00	0.00	0.00	-17.88
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DILUTED (In Rs.)	-1.02	0.76	-2.76	4.96	-4.30	2.63

Notes:-

- 1 The above financial results have been prepared in accordance with IND-AS prescribed under section 133 of Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015.
- 2 The Consolidated Financial Results includes the financial results of the parent Company Ind Swift Ltd and the financial results of subsidiary Company Indswift India Ltd Kenya.
- 3 The Company's first Wholly owned Subsidiary in Kenya " IndSwift India Limited " has been incorporated during the Year 2022-23 and it has not commenced any operations yet.
- 4 The Company has filed first Motion Petition for Amalgamation of Ind Swift Limited with Ind Swift Laboratories Ltd. The Hon'ble NCLT, Chandigarh Bench vide their order dated 03.01.2025 approved the first motion application and directed the company to conduct the meeting of Equity shareholders and Unsecured Creditors which is scheduled to be held on 22nd February, 2025.
- 5 Provision for Current and Deferred Tax will be made at the year end.
- 6 The Company is exclusively in Pharmaceutical business.
- 7 Previous period/ year figures have been re-grouped/Re-arranged where ever necessary.
- 8 The above audited Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11th, Feb, 2025.

Place: Chandigarh

Date: 11.02.2025

For Ind Swift Limited

Plot No. 781

Ind. Area

(Himanshu Jain)

DIRECTOR

Chandigarh



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

The Board of Directors

Ind-Swift Ltd.

Plot No. 781, Industrial Area-II, Chandigarh

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **IND-SWIFT LTD.** ("the Company") for the Quarter and Nine Months ended 31st December 2024 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 11th February, 2025 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules, as amended, read with Circular, issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Panchkula

Date: 11.02.2025

UDIN: 25513236BMJPFG2335

For Jain & Associates
Chartered Accountants
(Regd No: 00131614)



Krishan Mangawa
(Partner)

M. No. 513236

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

Review Report to

The Board of Directors

Ind-Swift Ltd.

Plot No. 781, Industrial Area-II, Chandigarh

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **IND-SWIFT LIMITED** (the "Holding Company") ,its subsidiaries (the Holding company and its subsidiaries together referred to as "the Group") for the quarter & nine months ended 31st December, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 date March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of:

Particulars	Name of the Company
Subsidiary Companies	Ind Swift India Ltd (Kenya)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/financial information/financial results of one Wholly owned Subsidiary (IndSwift India Ltd, Kenya) which have not been reviewed/audited by their auditors. The subsidiary has not commenced any operations yet. According to the information and explanations given to us by the Management, these interim financial statements/financial information/financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Panchkula

Date: 11.02.2025

UDIN: 25513236MJPFH6824

For Jain & Associates
Chartered Accountants
FRN: 0013161N


Krishan Mangawa
(Partner)
M. No. 513236