



Corporate

**Ind-Swift Limited**

781, Industrial Area, Phase-II,

Chandigarh - 160 002 INDIA

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CIN No. : L24230CH1986PLC006897

**Ref.:ISL:CH:2024:**

Date: December 10, 2024

Sh. Binoy Yohannan  
Associate Vice President, Surveillance  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai 400 051

**NSE Symbol: INDSWFTLTD**

**SUB: Clarification on Price Movement**

**Ref.- Email and letter dated 09<sup>th</sup> December, 2024 bearing Ref No. NSE/CM/Surveillance/15057**

Respected Sir/Ma'am,

With reference to your Email and letter dated 09<sup>th</sup> December, 2024 bearing Ref No. NSE/CM/Surveillance/15057 regarding clarification on price movement, we hereby submit that the company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the SEBI Listing Regulations, 2015 and other applicable laws.

We hope you will find the clarification in order and request you to take the same on record

Thanking you,

**For IND SWIFT LIMITED**

PUNEET KHURANA  
COMPANY SECRETARY



**Ind-Swift**

Unit 3 Ph. 01795-276032, 276033, Unit 4 Ph. : 8264401522

www.indswift.com