



Corporate

Ind-Swift Limited

781, Industrial Area, Phase-II,

Chandigarh - 160 002 INDIA

Ph. : 0172- 4680800, 2638781

Fax : 0172-2652242

E-mail : corporate@indswift.com

CIN No. : L24230CH1986PLC006897

Date: 10th March, 2025

To,
The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza Bandra Kurla Complex
Bandra (E), Mumbai -400051

NSE SYMBOL: INDSWFTLTD

Sub: Clarification on Financial Results for the quarter and nine months ended 31st December, 2024

Ref: NSE E-mail dated 10th March, 2025

Dear Sir/ Madam,

In reference to the NSE's email dated 10th March, 2025 with respect to seeking clarification on quick results submitted for the quarter and nine months ended December 31, 2024 by the Company on 11th February, 2025. we wish to submit the following reply:

NSE query 1: Financial results not signed by authorized signatory/ies

Reply: The Board of Directors of the company in its meeting held on 11th February, 2025 has authorised Mr. Himanshu Jain, Non-Executive Non-Independent Director of the company to sign standalone as well as consolidated financial statements for the quarter and nine months ended 31st December, 2024. A certified copy of the board resolution is attached herewith for your reference.

NSE query 2: Financial results submitted is not as per format prescribed under Schedule III of the Companies Act, 2013._(Standalone and Consolidated figures mentioned therein are same).

Reply: The company's Wholly Owned subsidiary viz. "INDSWIFT INDIA LIMITED" which was set up in Kenya in the month of May 2022, is yet to commence commercial operations. As a result, the financials of the Wholly Owned Subsidiary for the quarter and nine months ended 31st December, 2024 were **NIL**, leading to same figures being reported for both Standalone and Consolidated Financial results. The Disclosure has been made in compliance with applicable



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provisions of the Companies Act and there has been no deviation in the reporting of financial results.

We hope this addresses your query satisfactorily and request you to take Financial Results for the quarter and nine months ended 31st December, 2024 on your records.

Thanking You,

For **IND SWIFT LIMITED**

PUNEET KHURANA
COMPANY SECRETARY

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF
THE BOARD OF DIRECTORS OF THE COMPANY HELD ON TUESDAY 11TH
FEBRUARY, 2025 AT 01.30 PM AT 850, SHIVALIK ENCLAVE, NAC MANIMAJRA,
CHANDIGARH**

**TO CONSIDER STANDALONE AND CONSOLIDATED UN-AUDITED FINANCIAL
RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31ST
DECEMBER, 2024.**

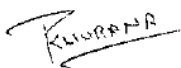
“RESOLVED THAT the draft statement of Standalone & Consolidated Un-audited Financial Results of the Company for the Quarter and Nine months ended 31st December, 2024 prepared under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as placed before the Board and as reviewed by the Audit Committee be and is hereby approved and taken on record and the same be submitted to the Statutory Auditors for their Limited Review Report thereon.

RESOLVED FURTHER THAT Sh. Himanshu Jain (DIN: 00014533), Director of the Company be and is hereby authorized to sign the aforesaid Standalone as well as Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2024 for and on behalf of the Company.

RESOLVED FURTHER THAT Mr. Puneet Khurana, Company Secretary of the company, be and is hereby authorized to disseminate the Un-audited financial results for the Quarter and nine months ended 31st December, 2024 and any other related information as required to the Stock Exchanges on which the shares of the Company are listed.”

Certified to be true

For IND-SWIFT LIMITED

 **For Ind-Swift Limited**

Puneet Khurana
Company Secretary &
Compliance Officer