FM 504143

CIN No. L24230CH1986PLC006897

Corporate

IND-SWIFT LIMITED

781,Industrial Area, Phase-II,
Chandigarh - 160 002 INDIA
Ph. : 0172-2638781 / 468 0800
Fax : 0172-265 2242 / 265 5406
Email : corporate@indswift.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MAR'2015

(Rs. In lacs.)

PARTICULARS	AUDITED Quarter 31.03.15	UNAUDITED Quarter 31.12.14	AUDITED Quarter 31.03.14	AUDITED Year ended 31.03.15	AUDITED Year ended 31.03.14
INCOME FROM OPERATIONS	7879.13	6620.81	11742.89	41716.65	56979.97
TOTAL INCOME FROM OPERATIONS	7879.13	6620.81	11742.89	41716.65	56979.97
EXPENDITURE					
COST OF MATERIALS CONSUMED	6767.47	5202.31	8993.36	25412.61	38560.03
CHANGE IN INVENTORIES F.G./W.I.P	80.68	47.03	-173.05	9930.33	7289.27
EMPLOYEES BENEFIT EXPENSES	935.29	959.88	1201.69	3927.14	4512.57
DEPRECIATION/AMORTISATION	1163.07	924.76	683.55	3936.33	2626.44
OTHER EXPENDITURE	2366.97	3877.70	2435.74	9440.02	10029.91
TOTAL EXPENDITURE	11313.48	11011.68	13141.29	52646.43	63018.22
PROFIT FROM OPERATIONS	-3434.35	-4390.87	-1398.40	-10929.78	-6038.25
OTHER INCOME	-579.31	221.08	625.91	186.67	1280.11
PROFIT BERORE FINANCE COST	-4013.66	-4169.79	-772.49	-10743.11	-4758.14
FINANCE COST	1262.85	765.53	-377.04	3992.56	7675.57
PROFIT BEFORE TAX	-5276.51	-4935.32	-395.45	-14735.67	-12433.71
PROVISION FOR TAX	0.00	0.00	0.00	0.00	0.00
MAT CREDIT ENTITLEMENT	0.00	0.00	0.00	0.00	0.00
PROVISION FOR DEFFERED TAX	(222.91)	0.00	(877.38)	(222.91)	(877.38)
NET PROFIT	-5053.60	-4935.32	481.93	-14512.76	-11556.33
PAID UP EQUITY SHARE CAPITAL Rs. 2/-	1006.94	1006.94	1006.94	1006.94	1006.94
RESERVE EXCLUDING REVALUATION RESERVES					
EARNING PER SHARE RS. 2/- EACH					
BASIC	-10.04	-9.80	1.00	-28.83	-24.49
DILUTED	-10.04	-9.11		-28.83	-23.94
A)Public Shareholding					
No. of Shares	24074249	24074249	24074249	24074249	24074249
% of shareholding	47.82	47.82	47.82	47.82	47.82
Promoters & Promoters group Shareholding					
a) Pledged/ encumberered					
- No. of Shares	22104121	22104121	22104121	22104121	22104121
-% of shares (as a % of the total shareholding of promoter & promoter group	84.13	84.13	84.13	84.13	84.13
- % of shares(as a % of the total share capital of the Co.	43.90	43.90	43.90	43.9	43.90
b) Non- Encumbered					
- No. of Shares	4168571	4168571	4168571	4168571	4168571
-% of shares (as a % of the total shareholding of promoter & promoter group	15.87	15.87	15.87	15.87	15.87
% of shares(as a % of the total share capital of Co.	8.28	8.28	8.28	8.28	8.28

Particulars	Qtr ended
B) INVESTOR COMPLAINTS	31.12.14
Pending at the beginning of the Quarter	nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	nil

Notes:

1. Previous year figures have been re-grouped/ Re- arranged where ever necessary.
2. The above results have been taken into record by the Audit Committee and Board of Directors of the company in their respective meetings held on 4th May 2015

For Ind Swift Ltd

S.R.Mehta
Chairman

Date:04-05-2015
Place: Chandigarh

For Ind-Swift Limited
Company Secretary

STATEMENT OF ASSETS AND LIABILITES

(` in Lacs)

	PARTICULARS	AUDITED YEAR ENDED 31.03.2015	AUDITED YEAR ENDED 31.03.2014
A	**EQUITY AND LIABILITIES**		
1	**Shareholder's Funds**		
	(a) Share Capital	2426.94	2426.94
	(b) Reserves and surplus	-7045.02	7743.16
	Sub-total- Shareholder's funds	**-4618.08**	**10170.10**
	Share Application Money Pending Allotment	**668.10**	**668.10**
2	**Non - Current liabilities**		
	(a) Long-term borrowings	54140.93	58509.95
	(b) Deferred tax liabilities (net)	0.00	286.79
	('c) Other long -term liabilities	622.64	601.91
	(d) Long-term provisions	139.99	159.69
	Sub-total- Non-current liabilities	**54903.56**	**59558.34**
3	**Current liabilities**		
	(a) Short-term borrowings	36901.88	34704.85
	(b) Trade payables	15026.21	19134.79
	('c) Other current liabilities	19901.17	14744.79
	Sub-total- current liabilities	**71829.26**	**68584.43**
	TOTAL-EQUITY AND LIABILITIES	**122782.84**	**138980.97**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	40754.82	44456.05
	(b) Non-current investments	4512.33	4518.88
	('c) Long-term loans and advances	1626.26	1620.45
	(d) Other non-current assets	2095.54	3276.58
	Sub-total- Non-current assets	**48988.95**	**53871.96**
2	**Current assets**		
	(a) Inventories	11336.72	25335.61
	(b) Trade receivables	48548.14	44013.93
	('c) Cash and cash equivalents	1698.30	1789.58
	(d) Short-term loans and advances	8576.41	10019.05
	(e) Other current assets	3634.32	3950.84
	Sub-total- current assets	**73793.89**	**85109.01**
	TOTAL- ASSETS	**122782.84**	**138980.97**

For Ind-Swift Limited

Company Secretary