



Ind-Swift Laboratories Limited

(A Recognised Export House)

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
Phones : ++ 91 - 172-2730503, 2730920, Fax + + 91 - 172 - 2730504, 2736294
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com



Ref:ISLL:CH:2011:

14th November, 2011

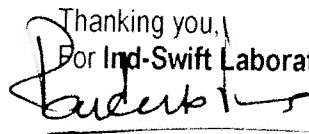
- 1) The Vice President,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
- 2) The President
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Sub: Compliance of Clause 41 of Listing Agreement - Unaudited Quarterly Results for the quarter ended 30th September, 2011

Dear Sir,

Please find enclosed herewith a copy of the Quarterly Unaudited Financial Results (Provisional) for the Quarter ended 30th September, 2011 as considered and approved by the Board of Directors in its meeting held on 14th day of November, 2011 in compliance with Clause 41 of the Listing Agreement.

This is for your information and record please.

Thanking you,
For Ind-Swift Laboratories Limited


**PARDEEP VERMA
COMPANY SECERTARY**

Encl.: As above



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2011

(₹ In Lacs)

Particulars	Quarter Ended 30.09.2011	Quarter Ended 30.09.2010	Half Year Ended 30.09.2011	Half Year Ended 30.09.2010	Year ended 31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales / Operating Income	35355.93	21578.95	62025.55	41440.94	103120.71
Expenditure :					
a. (Increase) /decrease in stock in trade	(2573.83)	(5412.84)	(2548.55)	(5488.14)	(10652.28)
b. Consumption of raw materials	29528.60	20405.16	49527.75	34124.24	86740.75
c. Staff cost	668.31	492.42	1238.70	962.26	1999.61
d. Depreciation	1153.74	837.39	2545.43	1860.67	3851.64
e. Impairment of Assets	40.00	70.56	80.00	145.56	241.35
f. Other expenditure	1815.32	1787.26	3798.71	3436.57	6840.18
TOTAL	30632.15	18179.95	54642.03	35041.16	89021.25
Profit from Operations before Other Income, Interest & Exceptional Items	4723.78	3399.00	7383.52	6399.77	14099.46
Other Income	0.00	0.00	1273.41	0.00	0.00
Profit before Interest & Exceptional Items	4723.78	3399.00	8656.93	6399.77	14099.46
Interest	2301.35	1355.08	4194.94	2766.54	5693.68
Profit after Interest but before Exceptional Items	2422.43	2043.92	4461.99	3633.23	8405.78
Extra ordinary item (Reverse of Previous year Provision)	0.00	(233.48)	0.00	(233.48)	(306.77)
Profit (+)/ Loss (-) from Ordinary Activities before tax	2422.43	2277.40	4461.99	3866.70	8712.55
Provision for taxation	482.78	467.96	889.27	799.66	1796.54
Income Tax adjustment of Previous Year	(57.55)	0.00	(47.34)	0.00	(4.56)
Mat Credit Entitlement	(482.78)	(467.96)	(889.27)	(799.66)	(1796.54)
Provision for deferred Tax	249.45	103.41	544.90	206.46	(44.51)
Net Profit /Loss	2230.54	2173.99	3964.44	3660.25	8761.62
Provision for dividend on Equity Shares	-	-	-	-	342.23
Provision for Equity dividend Tax	-	-	-	-	56.84
Transfer to General reserve	-	-	-	-	438.03
Retained Profit					7924.52
Paid up Equity Share Capital	3638.45	2931.74	3638.45	2931.74	3422.31
Reserve excluding revaluation reserves	-	-	-	-	44913.28
EPS Rs.					
Basic	6.43	7.42	11.42	12.69	29.76
Diluted	5.93	7.05	10.55	12.05	27.57
Public Shareholding					
Numbers of shares	19397124	16989064	19397124	16989064	19174724
% of Shareholding	53.31%	57.95%	53.31%	57.95%	56.03%
Promoters and Promoter group shareholding					
a) Pledged/Encumbered	Nil	Nil		Nil	Nil
b) Non-encumbered					
Number of Shares	16987346	12328346	16987346	12328346	15048346
Percentage of shares (as a % of the total share capital of the company)	46.69%	42.05%	46.69%	42.05%	43.97%

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STATEMENT OF ASSETS & LIABILITIES (PROV) FOR THE HALF YEAR ENDED 30.09.2011			
(In Lacs)			
Particulars	Half Year Ended 30.09.2011	Half Year Ended 30.09.2010	Year Ended 31.03.2011
	UnAudited	UnAudited	(Audited)
SHAREHOLDERS FUNDS			
Share Capital	3638.45	2931.74	3422.31
Reserves & Surplus	58806.35	46109.40	53582.61
Share Application Money	593.42	192.50	1002.38
Loan Funds:	101855.40	66349.32	81919.08
Deferred Tax Liability	4880.41	4586.48	4335.51
Total	169774.02	120169.44	144261.88
Fixed Assets	93811.02	70547.92	86237.31
Investments	2916.75	2837.39	5817.96
Current Assets , Loans And Advances			
(a) Inventories	41596.75	28402.51	36554.71
(b) Sundry Debtors	33853.88	24051.19	28796.78
(c) Cash and Bank Balances	5525.55	4275.53	4842.25
(d) Loans and Advances	13643.32	10989.86	10912.37
	94619.52	67719.10	81106.12
Less:Current Liabilities and Provisions			
(a) Current Liabilities	20323.76	20098.76	26703.90
(b) Provisions	1324.24	847.00	2195.61
	21648.01	20945.76	28899.50
Net Current Assets	72971.51	46773.34	52206.62
Misc Expenditure (Not written Off or Adjusted)	74.74	10.79	0.00
Total	169774.02	120169.44	144261.88

Notes:-

- During the quarter under review, the company raised a sum of Rs.1199.75 Lacs from issue of 19,39,000 equity shares upon conversion of Zero Coupon Convertible Warrants. The funds raised were utilised for Derabassi, Jammu and R&D Mohali facility expansion including capital advances and augmentation of NWC.
- Information on Investor Complaints for the Quarter: Opening Balance Nil, Received Nil, Redressed Nil, Closing Balance Nil
- The previous period figures have been re-grouped and re-arranged wherever necessary
- The Company is exclusively in the Pharmaceutical business segment
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on.

For Ind-swift Laboratories Limited

N.R. Munjal

(N.R. Munjal)

Vice-Chairman

cum Managing Director

Place: Chandigarh

Date: 14.11.2011