

**Ind-Swift Laboratories Limited****(A Recognised Export House)**

Regd. Office : S.O.C. 650, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
Phones : ++ 91 - 172-2730503, 2730920, Fax : ++ 91 - 172 - 2730504, 2736294
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com

13th August, 2012

Ref:ISLL:CH:2012:

TO: ALL THE STOCK EXCHANGES

Sub: Compliance of Clause 41 of Listing Agreement - Unaudited Quarterly Results for the quarter ended 30th June, 2012

Dear Sir,

Please find enclosed herewith a copy of the Quarterly Unaudited Financial Results (Provisional) for the Quarter ended 30th June, 2012 as considered and approved by the Board of Directors in its meeting held on 13th day of August, 2012 in compliance with Clause 41 of the Listing Agreement.

This is for your information and record please.

Thanking you,

(For IND-SWIFT) LABORATORIES LTD.

(PARDEEP VERMA)
GM-CORPORATE AFFAIRS &
COMPANY SECRETARY

Encl.: As above

IND SWIFT LABORATORIES LTD. Regd Office : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh-160 101 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th, JUNE 2012					
PART-I			(Rs. In Lacs)		
Sr. No.	Particulars	Quarter Ended 30.06.2012	Quarter Ended 31.03.2012	Quarter Ended 30.06.2011	Year Ended 31.03.2012
		Unaudited	Audited	Unaudited	Audited
1	(a) Net Sales/Incomes from Operations (b) Other Operating Income Total Net Sales / Operating Income	30270.56 245.71 30516.27	35861.53 207.76 36069.30	26331.69 26.06 26357.75	132068.13 1771.43 133839.56
2	Total Expenditure : a. Cost of Materials Consumed b. Purchase of stock in Trade c. (Increase) /decrease in finished goods, WIP & stock in trade d. Staff cost e. Depreciation f. Impairment of Assets g. Other expenditure TOTAL	15090.50 7325.83 5671.49 738.62 1192.81 0.00 2647.40 32666.62	21356.47 9997.44 (1064.04) 799.09 308.02 (100.00) 1972.17 33269.13	12311.38 5829.98 1883.07 570.38 1391.88 40.00 1983.38 24009.88	72049.44 40034.57 (8120.72) 2715.46 3986.09 0.00 7670.88 118535.73
3	Profit/ (Loss) from Operations before Other Income, Interest & Exceptional Items	(2150.36)	2800.16	2347.87	15303.83
4	Misc Income	0.00	177.00	1273.41	1450.41
5	Profit/ (Loss) before Interest & Exceptional Items	(2150.36)	2977.16	3621.28	16754.24
6	Interest	2180.82	2128.49	1581.72	8454.71
7	Profit/ (Loss) after Interest but before Exceptional Items	(4331.18)	848.68	2039.56	8299.54
8	Exceptional Items	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax	(4331.18)	848.68	2039.56	8299.54
10	Provision for taxation Income Tax adjustment of Previous Year Mat Credit Entitlement Provision for deferred Tax	0.00 1.43 0.00 0.00	261.26 0.71 (261.26) (987.60)	406.49 10.21 (406.49) 295.45	1746.21 (46.63) (1746.21) (297.84)
11	Net Profit/ (Loss) from ordinary activities after Tax	(4332.61)	1835.57	1733.90	8644.01
12	Retained Profit	(4332.61)	1835.57	1733.90	8644.01
13	Paid up Equity Share Capital (Rs.10/- each)	3,927.55	3,794.55	3,444.55	3,794.55
14	Reserve excluding revaluation reserves	-	-	-	56131.39
15	EPS (Rs.) (not annualised) Basic Diluted	(11.11) (11.11)	5.12 4.94	5.05 4.43	24.10 23.25
PART-II					
A)	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding Number of shares % of Shareholding	19406344 49.42	19396344 51.12	19397124 56.31	19396344 51.12
2	Promoters and Promoter group shareholding a) Pledged/Encumbered b) Non-encumbered Number of Shares Percentage of shares (as a % of the total share capital of the company)	Nil 19864126 50.58	Nil 18549126 48.88	Nil 15048346 43.69	Nil 18549126 48.88
B)	INVESTOR COMPLAINTS	3 Months ended 30.06.2012			
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			Nil	
	Disposed off during the quarter			Nil	
	Remaining unresolved at the end of the quarter			Nil	

Notes:-

1. During the quarter, a major fire occurred at M/s Dashmesh Medicare Private Limited a loan licensee for Ind-Swift Laboratories Limited for its main product. This has affected the supply of the product and resulted in operational inefficiencies.
2. The loss during the quarter is also due to price fluctuations in the crude menthol prices and the charging of product development expenses to the P&L account.
3. During the quarter ended June 2012, Company has allotted 13,15,000 equity shares upon conversion of Zero Coupon Convertible Warrants (2010 Series) raising thereby a sum of Rs.813.66 Lacs. The funds raised were utilized for Derabassi, Jammu and R&D Mohali facility expansion including capital advances and augmentation of NWC.
4. The previous period figures have been re-grouped and re-arranged wherever necessary.
5. The Company is exclusively in the Pharmaceutical business segment.

For Ind-Swift Laboratories Ltd.



(Pankaj Varma)

GM-Corporate Affairs & Company Secretary

For Ind-swift Laboratories Limited

Sd/-

(N.R. Munjal)

Vice-Chairman

cum Managing Director

Place: Chandigarh

Date: 13.08.2012

**Ind-Swift Laboratories Limited****(A Recognised Export House)**

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Ref:ISLL:CH:2012:

13th August, 2012**TO: ALL THE STOCK EXCHANGES****Sub: Limited Review Certificate in terms of Clause 41 of the Listing Agreement for the Unaudited Financial Results for the quarter ended 30th June, 2012**

Dear Sir,

This is with reference to the above captioned subject.

Please find enclosed herewith a certified true copy of the Limited Review Certificate received from the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement for un-audited financial results for the quarter ended 30th June, 2012.

This is for your information and record please.

Thanking you,

For IND-SWIFT LABORATORIES LTD.

PARDEEP VERMA
GM-CORPORATE AFFAIRS &
COMPANY SECRETARY

Encl: as above

JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 819-20, Sector-22 A, Chandigarh 160 022
Phone: 0172-2705761, 2701629 Fax: 0172-5089769
Email: jainassociates1968@rediffmail.com

JA/SCP/2012/26

LIMITED REVIEW

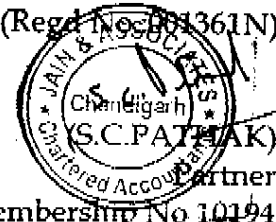
The Board of Directors
Ind-Swift Laboratories Ltd.
S.C.O. 850, NAC Manimajra
Chandigarh

We have reviewed the accompanying statement of unaudited financial results of Ind-Swift Laboratories Ltd for the Quarter ended 30.06.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a reports on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurances than an audit. We have not performed an audit and accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information that are required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR JAIN & ASSOCIATES
Chartered Accountants
(Regd No. 001361N)



Membership No 10194

Place: Chandigarh
Date : 13.08.2012

Certified to be true copy
For Ind-Swift Laboratories Ltd.

(Pardeep Verma)
GM-Corporate Affairs & Company Secretary