



Ind-Swift Laboratories Limited

(A Recognised Export House)

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
Phones : ++ 91 - 172-2730503, 2730920, Fax + + 91 - 172 - 2730504, 2736294
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com
CIN No. L24232CH1995PLC015553



Ref: ISLL:CH:2024

Date: 30th September, 2024

The President
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 532305

NSE Symbol: INDSWFTLAB

Subject: Proceedings of 29th Annual General Meeting of the Company held through Video Conferencing/Other Audio-Visual Means:

Time of Commencement of the Meeting: 11:30 AM

Time of conclusion of the Meeting: 12:02 PM (thereafter 15 minutes were given for e-voting by members at the AGM)

Dear Sir/Ma'am,

This is to inform your good office that the Company's 29th Annual General Meeting (AGM) for the Financial Year 2023-24 has been held on Monday, the 30th day of September, 2024 at 11.40 A.M. (IST) with the presence of requisite quorum through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with the General Circular No. 09/2023 dated September 25, 2023 read over with earlier Circulars with particular reference to Circular no. 20/2020 dated May 5, 2020, Circular no. 17/2020 dated April 13, 2020 and Circular no. 14/2020 dated April 8, 2020 issued by Ministry of Corporate Affairs (MCA) on the subject and Circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by SEBI read over with its earlier circulars on the subject. The AGM was held through the Video Conferencing Facility provided by Central Depository Services (India) Limited. The deemed venue for the 29th Annual General Meeting was the registered office of the Company.

The requisite disclosure in terms of Regulation 30 read over with sub-para No. 13 of Para A of part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), sub-para No. 13 of Para A of Part A of Annexure I to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and sub-para No. 13 of Para A of Part A of **Annexure I** of Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, (The "SEBI Circulars") is attached herewith as **Annexure A**.

Kindly take the above information on your records.

With Regards,
For IND-SWIFT LABORATORIES LTD.



PARDEEP VERMA
VP-CORPORATE AFFAIRS &
COMPANY SECRETARY



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Annexure A

PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING

The 29th Annual General Meeting (AGM) of Ind- Swift Laboratories Limited was held on Monday, 30th September, 2024, at 11:30 A.M. (IST), through Video Conferencing/Other Audio- Visual Means (VC/OAVM) facility, in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA) and Circulars issued by the Securities Exchange and Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013, and the Rules made thereunder. The deemed venue of the AGM was the Registered Office of the Company, i.e., SCO 850, Shivalik Enclave, NAC, Manimajra, Chandigarh-160101.

The requisite disclosure in terms of Regulation 30 of the SEBI LODR Regulations, 2015, read over with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is given below: -

1. Date of Meeting (AGM) – Monday, 30th September 2024.

2. Proceedings of the Annual General Meeting –

The 29th Annual General Meeting (AGM) of the Members of Ind Swift Laboratories Limited (the “Company”) was held on Monday, 30th September, 2024, through video conferencing (VC)/Other Audio Visual Means (OAVM). In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The AGM commenced at 11:30 A.M. IST and concluded at 12:02 P.M. IST.

Directors present through VC:

1. Sh. N.R. Munjal- Chairman and Managing Director
2. Sh. Himanshu Jain- Jt. Managing Director
3. Sh. Rishav Mehta- Executive Director
4. Sh. Sahil Munjal- Executive Director
5. Sh. S.P. Sharma- Independent Director
6. Smt. Neerja Chathley- Independent Director
7. Dr. Ashwani Kumar Vig- Independent Director
8. Sh. R.K. Gupta- Independent Director
9. Sh. Param Bir Singh- Independent Director

In attendance through VC:

1. Sh. Gagan Aggarwal- Chief Financial Officer
2. Sh. Pardeep Verma- VP-Corporate Affairs & Company Secretary
3. Sh. Vishal Arora- Secretarial Auditor and the scrutinizer for the purpose of remote e-voting and voting at the AGM.
4. Ms. Rattan Kaur- Representative of M/s. Rattan Kaur & Associates, Chartered Accountants, Statutory Auditors.
5. Sh. Krishan Mangawa- Representative of M/s. Jain & Associates, Chartered Accountants, Internal Auditors

Shareholders present through VC/OAVM: 37.



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The members of the Company were welcomed at the meeting and were briefed about the process to participate in the meeting. They were informed that as the AGM was being held through VC/OAVM, the facility for appointments of proxies by the members was not applicable. The members were also briefed about the process for questions & answers. They were further informed that the Company had provided the remote e-voting facility to the members to cast their votes on all the resolutions set forth in the AGM Notice, which started at 9:00 A.M. (IST) on Friday, 27th September, 2024 and concluded at 5:00 P.M. (IST) on Sunday, 29th September, 2024. Members who were participating in the meeting and had not cast their votes earlier through remote e-voting, had been provided the opportunity to cast their votes through e- voting at the meeting.

The Chairman, Sh. N.R. Munjal chaired the meeting and welcomed the members to the 29th AGM of the Company. The requisite quorum being present, he called the meeting to order.

He then requested the other Directors to introduce themselves. Thereafter, the Chairman addressed the members and delivered his speech to the members of the company which included highlights on business performance, financials, business outlook etc.

After the conclusion of the Chairman's speech the members were briefed about all the resolutions put forth for their approval. It was explained that since the meeting was held through VC and the resolutions provided in the notice were being put to vote through e-voting, there would be no proposing and seconding of the resolutions.

Thereafter, the meeting was opened for 'Questions & Answers' for the members who had registered themselves as the speakers to ask questions or express their views. A total of four shareholders registered themselves as speaker at the AGM out of which only two speakers were present at the meeting. The management replied to the queries of the shareholders received via email and asked during the meeting.

After the questions of the speaker shareholders were answered, the Chairman extended vote of thanks and declared the proceedings of the Annual General Meeting as completed. It was informed that the Members attending the AGM who had not already cast their vote by remote e-voting may cast their vote on the e-voting platform. A formal vote of thanks was then extended to the chair and the meeting was declared as concluded.

The Members transacted the following business as under:

S. No.	Brief details of items deliberated	Type of resolution	Manner of Approval	Results
	Ordinary Business			
1.	To receive, consider, approve and adopt the Audited Financial Statements (including Consolidated Financial Statements) for the financial year ended 31 st March, 2024 together with the Directors' and Auditors' Reports thereupon.	Ordinary Resolution	Remote e-voting and e-voting system during the AGM	Passed with requisite majority
2.	To appoint a director in place of Mr. Sahil Munjal (DIN: 00015407), who retires by rotation under the provisions of Companies Act, 2013 and being eligible, offers himself for re-appointment.	Ordinary Resolution	Remote e-voting and e-voting system during the AGM	Passed with requisite majority
	Special Business			
3.	Ratification of remuneration of the cost auditors for the Financial Year 2024-25.	Ordinary Resolution	Remote e-voting	Passed with requisite



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			and e-voting system during the AGM	majority
4.	Appointment of Statutory Auditor to fill casual vacancy.	Ordinary Resolution	Remote e-voting and e-voting system during the AGM	Passed with requisite majority
5.	Appointment of statutory auditor for a term of 5 (five) consecutive years	Ordinary Resolution	Remote e-voting and e-voting system during the AGM	Passed with requisite majority
6.	To consider and approve the appointment of and payment of remuneration to Mr. Sahil Munjal (DIN: 00015407), as Whole-Time Director of the Company.	Special Resolution	Remote e-voting and e-voting system during the AGM	Passed with requisite majority

Sh. Vishal Arora, Company Secretary in practice (Membership No - F4566), had been appointed as the Scrutinizer to scrutinize the votes cast through e-voting at the AGM & remote e-voting and submit a consolidated report thereon. The details of the voting results (remote e-voting and e-voting at the AGM) on all the resolutions as set out in the Notice of AGM along with the Scrutinizer's Report will be disseminated to the exchanges and will be placed on the Company's website, in due course.

You are requested to kindly take the same on record.

Thanking you,

For **IND-SWIFT LABORATORIES LTD.**



PARDEEP VERMA
VP-CORPORATE AFFAIRS &
COMPANY SECRETARY