



Ind-Swift Laboratories Limited

(A Recognised Export House)

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
Phones : ++ 91 - 172-2730503, 2730920, Fax + + 91 - 172 - 2730504, 2736294
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com
CIN No. L24232CH1995PLC015553



Ref: ISLL:CH:2024

Date: 30th August, 2024

The President
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 532305

NSE Symbol: INDSWFTLAB

Subject : Allotment of 2,60,00,000 Fully Convertible Warrants at an issue price of Rs. 121/- on preferential basis.

Ref: Outcome of the meeting of the Preferential Issue Committee of Board of Directors of Ind-Swift Laboratories Limited (“the Company”) in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/ Madam,

Pursuant to the approval of shareholders of the Company obtained in the EGM held on 22nd July, 2024 by way of special resolution, ‘In-Principle approval’ obtained from the stock exchanges i.e., BSE Limited and National Stock Exchange of India Limited and in accordance with the provisions of Regulation 30 of the Listing Regulations, we wish to inform your good office that the Preferential Issue Committee of the Board of Directors of the Company, at its meeting held today i.e., August 30, 2024, has inter alia, considered and approved the allotment of 2,60,00,000 (Two Crores and Sixty Lakh) Fully Convertible Warrants (“Warrants”), for cash at an issue price of Rs. 121/- (Rupees One Hundred and Twenty One Only) per warrant, convertible at an option of Warrant holder(s) in one or more tranches, within 18 (Eighteen) months from its allotment date into an equivalent number of fully paid-up equity shares of the face value of Rs.10 each/- by way of preferential allotment to below mentioned allottees in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, after receipt of stipulated amount i.e., 25% of the Issue Price as subscription amount:-

Sr. No.	Name of the Allottees	Category	No. of Warrants allotted
1.	Essix Biosciences Limited	Promoter & Promoter Group	80,00,000
2.	HCP Investments	Non-Promoter	75,00,000
3.	Saral Incorporated VCC Sub Fund 1		65,00,000
4.	Zeal Global Opportunities Fund		40,00,000
Total			2,60,00,000

The warrants allotted on the preferential basis shall be locked in for specified period in accordance with the provisions of Chapter V of the provisions of SEBI (ICDR) Regulations, 2018.



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The meeting of the Preferential Issue Committee commenced at 05:45 P.M. and concluded at 06:15 P.M.

You are requested to kindly take note of the same.

Thanking You

For **IND-SWIFT LABORATORIES LTD.**

PARDEEP VERMA
VP-CORPORATE AFFAIRS &
COMPANY SECRETARY

