



# IND-SWIFT LABORATORIES LIMITED

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101  
Phones : ++ 91 - 172-2730503, 2730920, 5061850, 5061853  
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com  
CIN No. L24232CH1995PLC015553



**Ref: ISLL:CH:2025**

**Date: 28<sup>th</sup> August, 2025**

**The President  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400 001**

**The Vice President,  
Listing Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/2, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051**

**ISIN: INE915B01019  
BSE Scrip Code: 532305**

**NSE Symbol: INDSWFTLAB**

**Subject: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to the above captioned subject, please note that the members of the Promoter & Promoter Group of the Company have acquired 45,15,495 (Forty-Five Lakhs Fifteen Thousand Four Hundred Ninety-Five) Equity Shares of face value of INR 10/- each of Ind-Swift Laboratories Limited pursuant to Scheme of arrangement for Amalgamation of Ind-Swift Limited (“Transferor Company”) with Ind-Swift Laboratories Limited (“Transferee Company”), and have duly submitted with us the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on 27<sup>th</sup> August, 2025.

We are hereby submitting the requisite disclosure, as received, for your information. You are requested to take the same in your records.

For **IND-SWIFT LABORATORIES LTD.**



**PARDEEP VERMA  
VP-CORPORATE AFFAIRS &  
COMPANY SECRETARY**  
Encl: a/a

# Essix Biosciences Limited

Regd. Off. : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh - 160101 (INDIA)  
Phone : +91-172-2730503, 2730920, Fax : +91-172-2730504, 2736294  
Factory : Plot No. B-4 & 5, Industrial Focal Point, Derabassi, Punjab (India)  
Ph. 01762-281278, 79. CIN NO. U74999CH1993PLC033428

August 27, 2025

To

**The Manager**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal St, Kala Ghoda, Fort,**  
**Mumbai, Maharashtra- 400001**

To

**The Manager**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex, Bandra (E)**  
**Mumbai – 400 051**

Dear Sir/Madam,

**Subject: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to acquisition of 45,15,495 (Forty-Five Lakhs Fifteen Thousand Four Hundred Ninety-Five) Equity Shares of face value of INR 10/- each of Ind-Swift Laboratories Limited pursuant to Scheme of arrangement for Amalgamation of Ind-Swift Limited (“Transferor Company”) with Ind-Swift Laboratories Limited (“Transferee Company”).

You are requested to take the same in your records.

**For and on behalf of all the Acquirers**

Digitally signed by Himanshu  
Jain  
Date: 2025.08.27 19:56:10  
+05'30'

**ESSIX BIOSCIENCES LIMITED**  
**HIMANSHU JAIN**  
**DIRECTOR**  
**DIN: 00014533**

CC:

To

**The Company Secretary & Compliance Officer**  
**Ind-Swift Laboratories Limited**  
**SCO 850, Shivalik Enclave, NAC,**  
**Manimajra, Chandigarh- 160101**

# Essix Biosciences Limited

Regd. Off. : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh - 160101 (INDIA)  
Phone : +91-172-2730503, 2730920, Fax : +91-172-2730504, 2736294  
Factory : Plot No. B-4 & 5, Industrial Focal Point, Derabassi, Punjab (India)  
Ph. 01762-281278, 79. CIN NO. U74999CH1993PLC033428

## Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

<b>Name of the Target Company (TC)</b>	Ind-Swift Laboratories Limited		
<b>Names of the Acquirers and Persons Acting in Concert (PAC) with the Acquirers</b>	– Mr. Daksh Mehta – Mr. Ravi Mehta – Mr. Ishav Mehta – Mr. Himanshu Jain – Mr. Rishav Mehta – Mrs. Annie Mehta – Mr. S. R. Mehta – Mr. Saurabh Munjal – Mr. N.R. Munjal – Mrs. Divya Munjal – Mrs. Sunita Jain – Mrs. Bhanavi Mehta – Mr. V.R. Mehta – Mrs. Meenakshi Mehta – Mr. Sahil Munjal – Mrs. Neeta Munjal – Mrs. Neera Mehta – Mrs. Deepti Munjal – Mr. Gopal Munjal – Mrs. Nidhi Munjal – Essix Biosciences Limited (hereinafter collectively referred as “Acquirers”)		
<b>Whether the Acquirer belongs to Promoter/ Promoter group</b>	Yes		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	BSE Limited (‘BSE’) and National Stock Exchange of India Limited (‘NSE’).		
<b>Details of the acquisition as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever</b>	<b>% w.r.t. total diluted share/voting capital of</b>

# Essix Biosciences Limited

Regd. Off. : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh - 160101 (INDIA)  
 Phone : +91-172-2730503, 2730920, Fax : +91-172-2730504, 2736294  
 Factory : Plot No. B-4 & 5, Industrial Focal Point, Derabassi, Punjab (India)  
 Ph. 01762-281278, 79. CIN NO. U74999CH1993PLC033428

		applicable	the TC
<b>Before the acquisition, holding of:</b>			
– Mr. Ravi Mehta	12,000	0.02	0.01
– Mr. Ishav Mehta	3,000	0.00	0.00
– Mr. Himanshu Jain	4,06,961	0.55	0.44
– Mr. Rishav Mehta	4,54,545	0.62	0.49
– Mrs. Annie Mehta	2,780	0.00	0.00
– Mr. S. R. Mehta	2,33,600	0.32	0.25
– Mr. N.R. Munjal	9,20,724	1.25	0.99
– Mrs. Divya Munjal	3,000	0.00	0.00
– Mrs. Sunita Jain	46,100	0.06	0.05
– Mrs. Bhanavi Mehta	3,000	0.00	0.00
– Mr. V.R. Mehta	52,900	0.07	0.06
– Mrs. Meenakshi Mehta	12,000	0.02	0.01
– Mr. Sahil Munjal	6,766	0.01	0.01
– Mrs. Neeta Munjal	12,000	0.02	0.01
– Mrs. Neera Mehta	2,49,000	0.34	0.27
– Mr. Gopal Munjal	60,900	0.08	0.07
– Mrs. Nidhi Munjal	12,000	0.02	0.01
– Mr. Daksh Mehta	0	0.00	0.00
– Mr. Saurabh Munjal	0	0.00	0.00
– Mrs. Deepti Munjal	0	0.00	0.00
– Essix Biosciences Limited	2,52,27,507	34.33	26.99
a) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	0.00	0.00	0.00
b) Voting rights (VR) otherwise than by equity shares	0.00	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0.00	0.00	0.00
<b>Total (a+b+c+d)</b>	<b>2,77,18,783</b>	<b>37.72</b>	<b>29.66</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired			
– Mr. Ravi Mehta	95,170	0.12	0.10

Himanshu  
Jain

Digitally signed by  
Himanshu Jain  
Date: 2025.08.27  
19:57:33 +05'30'

# Essix Biosciences Limited

Regd. Off. : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh - 160101 (INDIA)

Phone : +91-172-2730503, 2730920, Fax : +91-172-2730504, 2736294

Factory : Plot No. B-4 & 5, Industrial Focal Point, Derabassi, Punjab (India)

Ph. 01762-281278, 79. CIN NO. U74999CH1993PLC033428

– Mr. Ishav Mehta	6,630	0.01	0.01
– Mr. Himanshu Jain	74,295	0.09	0.08
– Mr. Rishav Mehta	16,755	0.02	0.02
– Mrs. Annie Mehta	23,794	0.03	0.03
– Mr. S. R. Mehta	3,05,380	0.37	0.33
– Mr. N.R. Munjal	91,755	0.11	0.10
– Mrs. Divya Munjal	2,250	0.00	0.00
– Mrs. Sunita Jain	2,71,860	0.33	0.29
– Mrs. Bhanavi Mehta	4,545	0.01	0.00
– Mr. V.R. Mehta	2,88,204	0.35	0.31
– Mrs. Meenakshi Mehta	59,746	0.07	0.06
– Mr. Sahil Munjal	19,191	0.02	0.02
– Mrs. Neeta Munjal	86,790	0.11	0.09
– Mrs. Neera Mehta	2,32,057	0.28	0.25
– Mr. Gopal Munjal	2,93,579	0.36	0.31
– Mrs. Nidhi Munjal	75,445	0.09	0.08
– Mr. Daksh Mehta	150	0.00	0.00
– Mr. Saurabh Munjal	7,755	0.01	0.01
– Mrs. Deepti Munjal	5,130	0.01	0.01
– Essix Biosciences Limited	25,55,014	3.13	2.73
b) VRs acquired otherwise than by equity shares	0.00	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired.	0.00	0.00	0.00
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	0.00	0.00	0.00
<b>Total (a+b+c+d)</b>	<b>45,15,495</b>	<b>5.53</b>	<b>4.83</b>
<b>After the Acquisition, holding of Acquirer</b>			
a) Shares carrying voting rights acquired			
– Mr. Ravi Mehta	1,07,170	0.13	0.11
– Mr. Ishav Mehta	9,630	0.01	0.01
– Mr. Himanshu Jain	4,81,256	0.59	0.51
– Mr. Rishav Mehta	4,71,300	0.58	0.50

Himanshu  
Jain

Digitally signed by  
Himanshu Jain  
Date: 2025.08.27  
19:58:04 +05'30'

# Essix Biosciences Limited

Regd. Off. : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh - 160101 (INDIA)

Phone : +91-172-2730503, 2730920, Fax : +91-172-2730504, 2736294

Factory : Plot No. B-4 & 5, Industrial Focal Point, Derabassi, Punjab (India)

Ph. 01762-281278, 79. CIN NO. U74999CH1993PLC033428

- Mrs. Annie Mehta	26,574	0.03	0.03
- Mr. S. R. Mehta	5,38,980	0.66	0.58
- Mr. N.R. Munjal	10,12,479	1.24	1.08
- Mrs. Divya Munjal	5,250	0.01	0.01
- Mrs. Sunita Jain	3,17,960	0.39	0.34
- Mrs. Bhanavi Mehta	7,545	0.01	0.01
- Mr. V.R. Mehta	3,41,104	0.42	0.36
- Mrs. Meenakshi Mehta	71,746	0.09	0.08
- Mr. Sahil Munjal	25,957	0.03	0.03
- Mrs. Neeta Munjal	98,790	0.12	0.11
- Mrs. Neera Mehta	4,81,057	0.59	0.51
- Mr. Gopal Munjal	3,54,479	0.43	0.38
- Mrs. Nidhi Munjal	87,445	0.11	0.09
- Mr. Daksh Mehta	150	0.00	0.00
- Mr. Saurabh Munjal	7,755	0.01	0.01
- Mrs. Deepti Munjal	5,130	0.01	0.01
- Essix Biosciences Limited	2,77,82,521	34.04	29.73
b) VRs acquired otherwise than by equity shares	0.00	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired.	0.00	0.00	0.00
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	0.00	0.00	0.00
<b>Total (a+b+c+d)</b>	<b>3,22,34,278</b>	<b>39.50</b>	<b>34.49</b>
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Allotment pursuant to Scheme of arrangement for Amalgamation of Ind-Swift Limited (“Transferor Company”) with Ind-Swift Laboratories Limited (“Transferee Company”).		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	August 25, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	INR 73,48,68,600 (Indian Rupees Seventy-Three Crores Forty-Eight Lakhs Sixty-Eight Thousand Six Hundred Only) representing 7,34,86,860 (Seven Crores		

# Essix Biosciences Limited

Regd. Off. : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh - 160101 (INDIA)  
Phone : +91-172-2730503, 2730920, Fax : +91-172-2730504, 2736294  
Factory : Plot No. B-4 & 5, Industrial Focal Point, Derabassi, Punjab (India)  
Ph. 01762-281278, 79. CIN NO. U74999CH1993PLC033428

	Thirty-Four Lakhs Eighty-Six Thousand Eight Hundred Sixty) Equity Shares of INR 10.00 each.
Equity share capital/ total voting capital of the TC after the said acquisition	INR 81,61,15,580 (Indian Rupees Eighty-One Crores Sixty-One Lakhs Fifteen Thousand Five Hundred Eighty Only) representing 8,16,11,558 (Eight Crores Sixteen Lakhs Eleven Thousand Five Hundred Fifty-Eight) Equity Shares of INR 10.00 each.
Total diluted share/voting capital of the TC after the said acquisition (taking full conversion of outstanding warrants and ESOPs.)	INR 93,46,15,580 (Indian Rupees Ninety-Three Crores Forty-Six Lakhs Fifteen Thousand Five Hundred Eighty Only) representing 9,34,61,558 (Nine Crores Thirty-Four Lakhs Sixty-One Thousand Five Hundred Fifty-Eight) Equity Shares of INR 10.00 each.

**For and on behalf of all the Acquirers**

Himanshu  
Jain

Digitally signed by Himanshu Jain  
Date: 2025.08.27 19:58:59 +05'30'

**ESSIX BIOSCIENCES LIMITED**

**HIMANSHU JAIN**

**DIRECTOR**

**DIN: 00014533**

**Place: Chandigarh**

**Date: August 27, 2025**