



Ind-Swift Laboratories Limited

(A Recognised Export House)

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CIN No. L24232CH1995PLC015553



Ref: ISLL:CH:2023

Date: 28th August, 2023

Mr. Binoy Yohannan
Associate Vice President, Surveillance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

NSE Symbol: INDSWFTLAB

Subject: Increase in Volume - Clarification

Ref: E-mail dated August 25, 2023 and Letter number NSE/CM/Surveillance/13340

This is with reference to your email dated August 25, 2023, seeking clarification regarding the significant increase in volume of the security/scrip of Ind Swift Laboratories Limited ('the Company') across Exchanges, in the recent past.

In this connection, we wish to state that the trading volume of the scrip on the stock exchanges is market driven. There is no event/information that at present which needs to be disclosed in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further we wish to submit that the Company is exploring various options of Debt/Stake sale/refinancing from a long time, with a purpose to reduce the Debt burden of the group. The same has already been informed, a number of times to the Stock exchanges/Shareholders through various Corporate Communications by the Company. Nothing concrete has been finalized yet and the Company shall inform the Stock Exchanges and Media accordingly once the same is finalized.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws and will continue to do so in future as and when any such event or information occurs in the Company.

You are requested to take the above clarification on record.

Thanking you,

Yours faithfully,

For IND-SWIFT LABORATORIES LTD.

PARDEEP VERMA
VP-CORPORATE AFFAIRS &
COMPANY SECRETARY

