



Ind-Swift LABORATORIES LIMITED

(A Recognised Export House)

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
Phones : ++ 91 - 172-2730503, 2730920, Fax + + 91 - 172 - 2730504, 2736294
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com
CIN No. L24232CH1995PLC015553



Ref.:ISLL:CH:2019

Date: 23rd April, 2019

The General Manager,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 532305

NSE Symbol: INDSWFTLAB

Sub: Intimation about Restructuring of the Board under Regulation 30 of SEBI(LODR) Regulations, 2015

Dear Sirs,

In order to simplify the structure of the Board amongst group companies and to remove common Board positions and also to rationalize the working of the Board for better Corporate Governance compliance, the Board of Directors of the Company have today decided to restructure the Board of the Company.

The Board has decided to reduce the total strength of the Board from present Twelve Directors to Six Directors, which will have three Promoter Directors and three Independent Directors (including position of one Women Director which presently is vacant but will be filled shortly).

In view of this, the following Six Directors have stepped down from the Board of Directors of the Company w.e.f from today i.e 23rd April, 2019 :

Sh. S.R. Mehta	- Non Executive Promoter Chairman
Dr. G Munjal	- Non-Executive Promoter Director
Dr. V.R. Mehta	- Non-Executive Promoter Director
Dr. J.K. Kakkar	- Independent Director
Dr. Ashwani Kumar Vig	- Independent Director
Sh. J S Ahluwalia	- Independent Director

Consequent to such restructuring of the Board, the position of the Chairman has become vacant. The new Board has on the interim nominated, **Sh. N R Munjal, Vice Chairman cum Managing Director as the acting Chairman of the Board**, till the Board appoints a new face or nominates one amongst themselves as the regular Chairman of the Board.

Works : Barwala Road, Vill. Bhagwanpur, Near Dera Bassi, Distt. Mohali (Punjab)
Tel. : + + 91-1762-281072, Telefax : ++91-1762-281073



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Board has expressed its deep sense of appreciation for the valuable services rendered by all the Six Directors during their respective tenures as member of the Board.

You are requested to kindly take the same on record.

Thanking you,

For **IND-SWIFT LABORATORIES LTD.**

PARDEEP VERMA
AVP-CORPORATE AFFAIRS &
COMPANY SECRETARY