



Ind-Swift LABORATORIES LIMITED

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101

Phones : ++ 91 - 172-2730503, 2730920, 5061850, 5061853

E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com

CIN No. L24232CH1995PLC015553



Ref: ISLL:CH:2025

Date: 18th March, 2025

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

ISIN: INE915B01019

BSE Scrip Code: 532305

NSE Symbol: INDSWFTLAB

SUBJECT: OUTCOME OF THE MEETING OF THE PREFERENTIAL ISSUE COMMITTEE OF THE BOARD OF DIRECTORS OF IND-SWIFT LABORATORIES LIMITED

Ref: Intimation of allotment of Equity Shares upon conversion of Warrants on preferential basis under the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations").

Dear Sir/Ma'am,

In continuation to our letter dated August 30, 2024, w.r.t. to allotment of Warrants and in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good office that the Preferential Issue Committee of the Board of Directors of Ind-Swift Laboratories Limited ("**the Company**") at their meeting held today i.e., March 18, 2025, has, inter alia, considered and approved the allotment of 15,32,000 Equity Shares of face value of ₹ 10/- each pursuant to the conversion of 15,32,000 Fully Convertible Warrants ("**Warrants**"), allotted on August 30, 2024, at an issue price of ₹ 121/- each to **Zeal Global Opportunities Fund**, belonging to the **Non-Promoter Category** of the Company by way of preferential allotment on a private placement basis.

Consequent to the said allotment, the Paid-up Equity Share Capital of the Company stands increased to ₹60,61,88,600/- (Rupees Sixty Crore Sixty-One Lakh Eighty-Eight Thousand and Six Hundred Only) divided into 6,06,18,860 (Six Crore Six Lakh Eighteen Thousand Eight Hundred and Sixty) Equity Shares of face value of ₹10/- each. The new equity shares so allotted shall rank pari passu with the existing equity shares of the Company in all respects, including the payment of dividend and voting rights.

The information required pursuant to Regulation 30, read with SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as Annexure A.

The meeting of the Preferential Issue Committee of the Board of Directors was commenced at 5:00 P.M. and concluded at 5:30 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For & on behalf of IND-SWIFT LABORATORIES LTD.

PARDEEP VERMA
VP-CORPORATE AFFAIRS &
COMPANY SECRETARY





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Annexure – A

Disclosure in respect of the allotment of equity shares pursuant to conversion of warrants, in terms of Regulation 30 and Schedule III of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Disclosures
1.	Type of securities proposed to be issued	Equity shares with face value of ₹10/- each pursuant to conversion of warrants.
2.	Type of issuance	Preferential allotment on private placement basis
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 15,32,000 equity shares of face value ₹10/-each, pursuant to conversion of 15,32,000 warrants, against receipt of the balance subscription amount of ₹ 90.75/- per warrant (i.e. 75% of the issue price), aggregating to ₹13,90,29,000/-
ADDITIONAL INFORMATION IN THE CASE OF THE PREFERENTIAL ISSUE:		
4.	Name and number of the Investor(s)	1.) Zeal Global Opportunities Fund
5.	Post allotment of securities- outcome of the subscription	Pursuant to the aforesaid allotment, the issued, subscribed and paid-up share capital of the Company stands increased in the manner as set out in the letter above.
6.	issue price / allotted price (in case of convertibles)	Equity Warrants had been allotted on August 30, 2024, carrying a right to subscribe to one Equity Share per warrant on receipt of amount at the rate of ₹30.25/- per warrant (being 25% of the issue price per warrant). Now, 15,32,000 Equity Shares have been allotted on receipt of balance amount at the rate of ₹90.75/- per warrant (being 75% of the issue price per warrant). Therefore, Issue price is ₹ 121/- per equity share.
7.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	One allottee as mentioned above has exercised its rights and converted their 15,32,000 warrants (out of 40,00,000 warrants) upon receipt of Warrant Exercise Price of ₹90.75 per warrant (being 75% of the issue price). Balance 24,68,000 warrants held by said allottee are eligible for conversion within 18 months from the date of allotment of warrants.