



Ind-Swift Laboratories Limited

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
Phones : ++ 91 - 172-2730503, 2730920, 5061850, 5061853
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com
CIN No. L24232CH1995PLC015553



Ref: ISLL:CH:2025

Date: 12th September, 2025

**The President
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001**

**The Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051**

BSE Scrip Code: 532305

NSE Symbol: INDSWFTLAB

Sub: Intimation regarding Outcome of the meeting of Investment Committee of the Board.

Ref: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), we would like to inform that the investment committee of the company has in its meeting held on 12th September, 2025 approved the incorporation of a new Joint Venture ("JV") in the form of LLP for the purpose of participating in the first edition of the Chandigarh Premier League (CPL) being organised by the Union Territory Cricket Association (UTCA), Chandigarh.

The JV will be incorporated as a 50:50 partnership between the Company and Mr. Nikhil Goel.

The incorporation of the JV is subject to completion of statutory and regulatory formalities.

The Disclosure of information pursuant to Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are given as Annexure-A attached to this letter.

You are requested to take the same on record.

Thanking you
For **IND-SWIFT LABORATORIES LTD.**

**PARDEEP VERMA
VP-CORPORATE AFFAIRS &
COMPANY SECRETARY**





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Annexure-A

| S. No. | Details of Events that need to be provided | Information of such events |
|--------|--|---|
| 1) | Name of the entity(ies) with whom agreement/ JV is signed; | The company shall incorporate a Joint Venture LLP with Mr. Nikhil Goel in 50:50 partnership. |
| 2) | Area of agreement/JV; | 12 th September, 2025 |
| 3) | Domestic/international; | Domestic |
| 4) | Share exchange ratio / JV ratio; | The contribution in the proposed Joint Venture LLP is as under: a) Ind-Swift Laboratories Limited: 50% b) Mr. Nikhil Goel: 50% |
| 5) | Scope of business operation of agreement / JV; | The proposed activities of the JV will include: <ul style="list-style-type: none"> Sponsorship/Ownership of a team in the CPL, Participation in cricket tournaments and other sports-related initiatives. |
| 6) | Details of consideration paid / received in agreement / JV; | The amount of capital contribution by the company in the Joint Venture shall be upto Rs. 2 Crores. |
| 7) | Significant terms and conditions of agreement / JV in brief; | For the purpose of Sponsorship/ Ownership of a team in the CPL and participation in cricket tournaments and other sports-related initiatives joint venture LLP is being incorporated with 50:50 partnership. |
| 8) | Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length” | The investment/capital contribution in the Joint Venture LLP does not fall within related party transaction for the company. Except to the extent of the capital contribution, the promoter/promoter group/group companies have no interest in the joint venture. |
| 9) | Size of the entity(ies); | The total Capital Contribution of the Joint Venture shall be up to Rs. 2 Crores. |
| 10) | Rationale and benefit expected; | The decision to invest in this venture is motivated primarily by: <ul style="list-style-type: none"> The significant fan following and commercial potential of cricket in India, and The strategic opportunity of associating with the CPL at its inception stage, thereby enabling the Company to build a strong presence in the sports and entertainment ecosystem. |