

Annexure - II

Format for disclosure of reasons for encumbrance

Name of listed company	IND SWIFT LABORATORIES LIMITED ("ISLL")
Name of the recognised stock exchanges where the shares of the company are listed	1. BSE Limited 2. National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Ind Swift Limited
Total promoter shareholding in the listed company	No. of shares – 2,48,14,017 % of total share capital - 42.00%
Encumbered shares as a % of promoter shareholding	86.87%
Whether encumbered share is 50% or more of promoter shareholding	Yes, considering the collective shareholding of Promoter(s)/PAC of ISLL
Whether encumbered share is 20% or more of total share capital	Yes, considering the collective shareholding of Promoter(s)/PAC of ISLL

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: 10.02.2020)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge
No. and % of shares encumbered	No. of Shares – 9499720 % of Total Share Capital – 16.08%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X) IDBI Trusteeship Services Limited acting on behalf of the lenders.
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Security Trustee
	Names of all other entities in the agreement Share Pledge Agreement had entered between Ind Swift Limited (Pledgor) and Ind Swift Laboratories Limited (Borrower) and IDBI Trusteeship Services Limited (Security Trustee) and IDBI Trusteeship Services Limited as agent of Vistra ITCL (India) Limited (Debenture Trustee)



	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 20,94,68,826
	Amount involved (against which shares have been encumbered) (B)	Rs. 868.06 Crores as per the pledge agreement entered into with Security Trustee.
	Ratio of A / B	0.024
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	No
	(c) Any other reason (please specify)	General Corporate Purpose including Repayment of existing Loans & advances.

For IND SWIFT LIMITED

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AMRENDER KUMAR YADAV
COMPANY SECRETARY



Place : CHANDIGARH

Date : 12.02.2020