

**Ind-Swift Laboratories Limited***Registered Office*SCO 850, Shivalik Enclave,  
NAC Manimajra, Sector 13,  
Chandigarh – 160101 INDIA

✉ info@indswiftlabs.com

☎ 0172-2730503, 2730920, 5061851-53

CIN No. L24232CH1995PLC015553

**Ref: ISLL:CH:2026****Date: 9<sup>th</sup> April, 2026****Surveillance National Stock Exchange of India Limited,  
Exchange Plaza, C-1,  
Block G Bandra Kurla Complex,  
Bandra (E) Mumbai 400 051****NSE Symbol: INDSWFTLAB****SUB: Clarification on Price Movement****Ref.- Email dated 8<sup>th</sup> April, 2026**

Respected Sir/Ma'am,

With reference to your Email dated 8<sup>th</sup> April, 2026 for clarification for increase in volume of shares, we hereby submit that the company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within the stipulated time.

We hereby further submit that we are not aware of the reason of sudden spurt in volume/price of our shares except for the recent disclosure made by the company on 7<sup>th</sup> April, 2026 about the receipt of the Arbitration Award (Copy enclosed). The spurt in volume appears to be purely market driven and may be a result of the combination of various factors including market conditions.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the SEBI Listing Regulations, 2015 and other applicable laws.

We hope you will find the clarification in order and request you to take the same on record.

Thanking you,

**For IND-SWIFT LABORATORIES LTD.****PARDEEP VERMA  
VP-CORPORATE AFFAIRS &  
COMPANY SECRETARY****Manufacturing Facilities:**

Unit I: NH-21, Village Jawaharpur, Tehsil Derabassi, District SAS Nagar (Mohali), Punjab – 140507

Unit II: Phase 1, SIDCO Industrial Growth Centre, Samba, Jammu &amp; Kashmir - 184121

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Date: 7<sup>th</sup> April, 2026

**The President  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400 001**

**The Vice President,  
Listing Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/2, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051**

**ISIN: INE915B01019**

**BSE Scrip Code: 532305**

**NSE Symbol: INDSWFTLAB**

**Subject: Update Arbitration Proceedings with PI Industries Limited- Intimation of Receipt of Arbitration Award**

**Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)**

Dear Sir/Ma'am,

This is with reference to our earlier disclosures wherein it was informed to the exchanges that an arbitration matter with M/s. PI Industries Limited, is pending before the Arbitral Tribunal, as constituted by Mumbai Centre for International Arbitration (MCIA). In this regard, pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Arbitration Tribunal has today, i.e., Tuesday, 7<sup>th</sup> April, 2026 passed its final order in the Matter.

**The Arbitral Tribunal has vide its order dated 7<sup>th</sup> April, 2026, rejected all claims of the Claimant (M/s. PI Industries Limited) as well as all counterclaims of the Respondents (M/s. Ind-Swift Laboratories Limited & Others). Accordingly, the arbitration proceedings stand concluded with NIL financial impact on the Company.**

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure A**.

Kindly take the above information on record.

Thanking you

For **IND-SWIFT LABORATORIES LTD.**

**PARDEEP VERMA** Digitally signed by  
PARDEEP VERMA

**VERMA** Date: 2026.04.07  
17:10:36 +05'30'

**PARDEEP VERMA**

**VP-CORPORATE AFFAIRS &  
COMPANY SECRETARY**



### Manufacturing Facilities:

Unit I: NH-21, Village Jawaharpur, Tehsil Derabassi, District SAS Nagar (Mohali), Punjab – 140507

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### Annexure A

| S. No. | Particulars  | Details  |
|--------|--|--|
| 1.     | Name of the authority  | Arbitral Tribunal  |
| 2.     | Nature and details of the action(s) taken, initiated or order(s) passed  | The Arbitral Tribunal has rejected all claims of the Claimant (M/s. PI Industries Limited) as well as all counterclaims of the Respondents (M/s. Ind-Swift Laboratories Limited & Others). |
| 3.     | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority   | 7 <sup>th</sup> April, 2026  |
| 4.     | The details of any change in the status and / or any development in relation to such proceedings.  | Final award passed. Arbitration proceedings concluded.   |
| 5.     | The case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings          | Not applicable; no claims/counterclaims against key management.  |
| 6.     | in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity | The final Arbitral Order has NIL financial impact on the Company.  |

PARDEE Digitally signed by  
PARDEEP VERMA  
P VERMA Date: 2026.04.07  
17:11:05 +05'30'



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