

Essix Biosciences Limited

Regd. Off. : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh - 160101 (INDIA)
Phone : +91-172-2730503, 2730920, Fax : +91-172-2730504, 2736294
Factory : Plot No. B-4 & 5, Industrial Focal Point, Derabassi, Punjab (India)
Ph. 01762-281278, 79. CIN NO. U74999CH1993PLC033428

August 27, 2025

To

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal St, Kala Ghoda, Fort,
Mumbai, Maharashtra- 400001

To

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to acquisition of 45,15,495 (Forty-Five Lakhs Fifteen Thousand Four Hundred Ninety-Five) Equity Shares of face value of INR 10/- each of Ind-Swift Laboratories Limited pursuant to Scheme of arrangement for Amalgamation of Ind-Swift Limited ("Transferor Company") with Ind-Swift Laboratories Limited ("Transferee Company").

You are requested to take the same in your records.

For and on behalf of all the Acquirers

Himanshu Jain Digitally signed by Himanshu Jain
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ESSIX BIOSCIENCES LIMITED
HIMANSHU JAIN
DIRECTOR
DIN: 00014533

CC:

To

The Company Secretary & Compliance Officer
Ind-Swift Laboratories Limited
SCO 850, Shivalik Enclave, NAC,
Manimajra, Chandigarh- 160101

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Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ind-Swift Laboratories Limited		
Names of the Acquirers and Persons Acting in Concert (PAC) with the Acquirers	– Mr. Daksh Mehta – Mr. Ravi Mehta – Mr. Ishav Mehta – Mr. Himanshu Jain – Mr. Rishav Mehta – Mrs. Annie Mehta – Mr. S. R. Mehta – Mr. Saurabh Munjal – Mr. N.R. Munjal – Mrs. Divya Munjal – Mrs. Sunita Jain – Mrs. Bhanavi Mehta – Mr. V.R. Mehta – Mrs. Meenakshi Mehta – Mr. Sahil Munjal – Mrs. Neeta Munjal – Mrs. Neera Mehta – Mrs. Deepti Munjal – Mr. Gopal Munjal – Mrs. Nidhi Munjal – Essix Biosciences Limited (hereinafter collectively referred as “Acquirers”)		
Whether the Acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (‘BSE’) and National Stock Exchange of India Limited (‘NSE’).		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voting capital of

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		applicable	the TC
Before the acquisition, holding of:			
– Mr. Ravi Mehta	12,000	0.02	0.01
– Mr. Ishav Mehta	3,000	0.00	0.00
– Mr. Himanshu Jain	4,06,961	0.55	0.44
– Mr. Rishav Mehta	4,54,545	0.62	0.49
– Mrs. Annie Mehta	2,780	0.00	0.00
– Mr. S. R. Mehta	2,33,600	0.32	0.25
– Mr. N.R. Munjal	9,20,724	1.25	0.99
– Mrs. Divya Munjal	3,000	0.00	0.00
– Mrs. Sunita Jain	46,100	0.06	0.05
– Mrs. Bhanavi Mehta	3,000	0.00	0.00
– Mr. V.R. Mehta	52,900	0.07	0.06
– Mrs. Meenakshi Mehta	12,000	0.02	0.01
– Mr. Sahil Munjal	6,766	0.01	0.01
– Mrs. Neeta Munjal	12,000	0.02	0.01
– Mrs. Neera Mehta	2,49,000	0.34	0.27
– Mr. Gopal Munjal	60,900	0.08	0.07
– Mrs. Nidhi Munjal	12,000	0.02	0.01
– Mr. Daksh Mehta	0	0.00	0.00
– Mr. Saurabh Munjal	0	0.00	0.00
– Mrs. Deepti Munjal	0	0.00	0.00
– Essix Biosciences Limited	2,52,27,507	34.33	26.99
a) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	0.00	0.00	0.00
b) Voting rights (VR) otherwise than by equity shares	0.00	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0.00	0.00	0.00
Total (a+b+c+d)	2,77,18,783	37.72	29.66
Details of acquisition			
a) Shares carrying voting rights acquired			
– Mr. Ravi Mehta	95,170	0.12	0.10

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– Mr. Ishav Mehta	6,630	0.01	0.01
– Mr. Himanshu Jain	74,295	0.09	0.08
– Mr. Rishav Mehta	16,755	0.02	0.02
– Mrs. Annie Mehta	23,794	0.03	0.03
– Mr. S. R. Mehta	3,05,380	0.37	0.33
– Mr. N.R. Munjal	91,755	0.11	0.10
– Mrs. Divya Munjal	2,250	0.00	0.00
– Mrs. Sunita Jain	2,71,860	0.33	0.29
– Mrs. Bhanavi Mehta	4,545	0.01	0.00
– Mr. V.R. Mehta	2,88,204	0.35	0.31
– Mrs. Meenakshi Mehta	59,746	0.07	0.06
– Mr. Sahil Munjal	19,191	0.02	0.02
– Mrs. Neeta Munjal	86,790	0.11	0.09
– Mrs. Neera Mehta	2,32,057	0.28	0.25
– Mr. Gopal Munjal	2,93,579	0.36	0.31
– Mrs. Nidhi Munjal	75,445	0.09	0.08
– Mr. Daksh Mehta	150	0.00	0.00
– Mr. Saurabh Munjal	7,755	0.01	0.01
– Mrs. Deepti Munjal	5,130	0.01	0.01
– Essix Biosciences Limited	25,55,014	3.13	2.73
b) VRs acquired otherwise than by equity shares	0.00	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired.	0.00	0.00	0.00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0.00	0.00	0.00
Total (a+b+c+d)	45,15,495	5.53	4.83
After the Acquisition, holding of Acquirer			
a) Shares carrying voting rights acquired			
– Mr. Ravi Mehta	1,07,170	0.13	0.11
– Mr. Ishav Mehta	9,630	0.01	0.01
– Mr. Himanshu Jain	4,81,256	0.59	0.51
– Mr. Rishav Mehta	4,71,300	0.58	0.50

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– Mrs. Annie Mehta	26,574	0.03	0.03
– Mr. S. R. Mehta	5,38,980	0.66	0.58
– Mr. N.R. Munjal	10,12,479	1.24	1.08
– Mrs. Divya Munjal	5,250	0.01	0.01
– Mrs. Sunita Jain	3,17,960	0.39	0.34
– Mrs. Bhanavi Mehta	7,545	0.01	0.01
– Mr. V.R. Mehta	3,41,104	0.42	0.36
– Mrs. Meenakshi Mehta	71,746	0.09	0.08
– Mr. Sahil Munjal	25,957	0.03	0.03
– Mrs. Neeta Munjal	98,790	0.12	0.11
– Mrs. Neera Mehta	4,81,057	0.59	0.51
– Mr. Gopal Munjal	3,54,479	0.43	0.38
– Mrs. Nidhi Munjal	87,445	0.11	0.09
– Mr. Daksh Mehta	150	0.00	0.00
– Mr. Saurabh Munjal	7,755	0.01	0.01
– Mrs. Deepti Munjal	5,130	0.01	0.01
– Essix Biosciences Limited	2,77,82,521	34.04	29.73
b) VRs acquired otherwise than by equity shares	0.00	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired.	0.00	0.00	0.00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0.00	0.00	0.00
Total (a+b+c+d)	3,22,34,278	39.50	34.49
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Allotment pursuant to Scheme of arrangement for Amalgamation of Ind-Swift Limited (“Transferor Company”) with Ind-Swift Laboratories Limited (“Transferee Company”).		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	August 25, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	INR 73,48,68,600 (Indian Rupees Seventy-Three Crores Forty-Eight Lakhs Sixty-Eight Thousand Six Hundred Only) representing 7,34,86,860 (Seven Crores		

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	Thirty-Four Lakhs Eighty-Six Thousand Eight Hundred Sixty) Equity Shares of INR 10.00 each.
Equity share capital/ total voting capital of the TC after the said acquisition	INR 81,61,15,580 (Indian Rupees Eighty-One Crores Sixty-One Lakhs Fifteen Thousand Five Hundred Eighty Only) representing 8,16,11,558 (Eight Crores Sixteen Lakhs Eleven Thousand Five Hundred Fifty-Eight) Equity Shares of INR 10.00 each.
Total diluted share/voting capital of the TC after the said acquisition (taking full conversion of outstanding warrants and ESOPs.)	INR 93,46,15,580 (Indian Rupees Ninety-Three Crores Forty-Six Lakhs Fifteen Thousand Five Hundred Eighty Only) representing 9,34,61,558 (Nine Crores Thirty-Four Lakhs Sixty-One Thousand Five Hundred Fifty-Eight) Equity Shares of INR 10.00 each.

For and on behalf of all the Acquirers

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HIMANSHU JAIN

DIRECTOR

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Place: Chandigarh

Date: August 27, 2025