Essix Biosciences Limited

Regd. Off. : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh - 160101 (INDIA)
Phone : +91-172-2730503, 2730920, Fax : +91-172-2730504, 2736294
Factory : Plot No. B-4 & 5, Industrial Focal Point, Derabassi, Punjab (India)
Ph. 01762-281278, 79. CIN NO. U74999CH1993PLC033428

Date: 07 February 2024

The Bombay Stock Exchange Limited	**National Stock Exchange of India Limited**
Corporate Relations Department	Corporate Listing Department
Floor 25, PJ Towers,	Exchange Plaza, 5 th Floor,
Dalal Street	Bandra-Kurla Complex,
Mumbai - 400 001	Bandra (E), Mumbai - 400 051

Sub: Submission of Disclosure required under Regulation 10(5) of the SEBI (SAST) Regulations, 2011

Dear Sir/Madam,

I hereby submit the disclosure as required under Regulation 10(5) of the SEBI (SAST) Regulations, 2011, for acquisition of 94,99,720, (16.08%) equity shares held by Ind-Swift Limited in Ind-Swift Laboratories Limited.

This transaction, being an inter-se transfer of shares amongst the promoter group, falls within the exemptions provided under Regulation l 0(l)(a)(ii) of the SEBI (SAST) Regulations, 2011. The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

In this connection necessary disclosure under Regulation 10(5) in respect of above said acquisition in the prescribed format is enclosed herewith for your kind information and records.

Kindly take the same on your record and acknowledge the receipt of the same.

Yours truly

For Essix Biosciences Limited

Essix Biosciences Limited Chandigarh

Pankaj
Company Secretary

Encl: as above

Cc: Ind-Swift Laboratories Limited
Address: SCO 850, Shivalik Enclave,
NAC, Manimajra, Chandigarh,India-160101

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Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	IND SWIFT LABORATORIES LIMITED (ISLL)
2.	Name of the acquirer(s)	ESSIX BIOSCIENCES LIMITED (EBL)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	YES, THE ACQUIRER IS A PROMOTER OF ISLL
4.	Details of the proposed acquisition	
a.	Name of the person(s) from whom shares areto be acquired	IND SWIFT LIMITED (ISL)
b.	Proposed date of acquisition	14/02/2024
c.	Number of shares to be acquired from eachperson mentioned in 4(a) above	9499720
d.	Total shares to be acquired as % of sharecapital of TC	16.08%
e.	Price at which shares are proposed to be acquired	Price to be determined in compliance with regulation 10(1)(a) of the SEBI (SAST) Regulations, 2011.
f.	Rationale, if any, for the proposed transfer	Inter-se Transfer
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making openoffer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC arerecorded during such period.	Price to be determined in compliance with regulation 10(1)(a) of the SEBI (SAST) Regulations, 2011.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% ofthe price computed in point 6 or point 7 as applicable.	Yes, we declare that the acquisition price would not be higher by more than 25% ofthe price computed in point 6 or point 7.

Pankaj

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9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997). ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition tobe furnished.	It is hereby declared that the Acquirer and the Seller have complied with the applicable disclosure requirements in Chapter V of the Takeover Regulations 2011(corresponding provisions of the repealed Takeover Regulations, 1997).			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	It is hereby declared that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a Acquirer(s)	12827787	21.71%	22327507	37.79%
	b PACs (other than sellers)	2491276	4.22%	2491276	4.22%
	c Seller (s)	9499720	16.08%	0	0 %

Signature of the Acquirer
For Essix Biosciences Limited

Essix Biosciences Limited Chandigarh

Pankaj
Company Secretary

Date- 07.02.2024
Place- Chandigarh