



Ind-Swift Laboratories Limited

(A Recognised Export House)

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101
Phones : ++ 91 - 172-2730503, 2730920, Fax + + 91 - 172 - 2730504, 2736294
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com
CIN No. L24232CH1995PLC015553



Ref: ISLL:CH:2024

Date: 6th August, 2024

**The President
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001**

**The Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051**

**ISIN: INE915B01019, INE915B07024
BSE Scrip Code: 532305, 957989**

NSE Symbol: INDSWFTLAB

Sub: Intimation regarding resignation of the Statutory Auditor of the Company

Ref: Regulation 30 [read with Schedule III] of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (hereinafter "SEBI Listing Regulations") read with the SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s. Avishkar Singhal & Associates, Chartered Accountant (FRN 0017362N), Statutory Auditors of the Company have tendered their resignation vide their letter dated 6th August, 2024 informing their inability to continue as the Statutory Auditors of the Company.

The Audit Committee and Board of Directors will take note of the resignation of Statutory Auditor in its upcoming Meetings and will recommend the appointment of new Statutory Auditors for shareholder's approval.

The details required under SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure I.

Further, the copy of the resignation letter dated 6th August, 2024 as received from M/s. Avishkar Singhal & Associates is attached herewith as Annexure II.

The above is for your information and records.

With Regards,
For **IND-SWIFT LABORATORIES LTD.**

**PARDEEP VERMA
VP-CORPORATE AFFAIRS &
COMPANY SECRETARY**





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Annexure I

The details required under SEBI Master Circular issued vide circular no.
SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and Circular No. SEBI/HO/CFD/CFD-
PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Details
1.	Name of the Company	Ind Swift Laboratories Limited
2.	Name of the Auditor	M/s. Avishkar Singhal & Associates, Chartered Accountant (FRN 0017362N)
3.	Reason for Change viz. appointment resignation, removal, death or otherwise	Resignation as Statutory Auditor vide Letter dated 6 th August, 2024.
4.	Effective Date of resignation	Effective from the closing of business hours on 12 th August, 2024 after submission of the limited review report for the quarter ended 30 th June, 2024.
5.	Brief profile (in case of appointment)	NA
6.	Disclosure of relationships between directors (in case of appointment of a director)	NA

Avishkar Singhal & Associates

CHARTERED ACCOUNTANTS

Office: S.C.O. 2413-14, 2nd Floor, Sector 22-C, Chandigarh

Ph. 0172-5088885, (M) 98146-02890, 98146-12817

To,
The Board of Directors
Ind Swift Laboratories Ltd
SCO 850, Shivalik Enclave
NAC Manimajra, Chandigarh

Subject: Resignation as Statutory Auditors of M/s Ind Swift Laboratories Ltd. ('the Company')

We, M/s Avishkar Singhal & Associates, Chartered Accountants (ICAI Firm Registration FRN 0017362N) were appointed as the Statutory Auditors of the Company to perform the audit of financial statements of the Company for a period of 5 year from the Financial Year 2022-23 to Financial Year 2026-27 at its Annual General Meeting held on 30.09.2022.

We had completed our Statutory Audit for the financial year ended on March 31 2024 and issued our audit reports on 13th May, 2024.

This is to inform that we would like to tender our resignation as Statutory Auditors of the Company due to personal reasons and pre-occupation in other professional assignments.

In view of the above and as discussed and agreed with the management, we tender our resignation as the statutory auditors of the company effective from the EOD of 12th August, 2024, prior to which date in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing obligation & Disclosure Requirements) Regulations, 2015 as amended after the adoption by the Board of Directors of the Company on the Unaudited Financials Results for quarter ending 30th June, 2024 and issuance of our Limited Review Report thereof. Our resignation does not result from an inability to obtain sufficient appropriate audit evidence. There are no other circumstances connected with our resignation which we consider should be brought to the notice of the Board. The resignation that will be effective from EOD of 12th Aug., 2024. We request you to take this intimation on record as our resignation letter.

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3 to be filed with the Registrar of the Companies, in due course. It is clarified that our firm neither have any sort of dispute nor have any concern relating to suppression of information by the management of the Company for the purpose of carrying out audit procedures.

Please find attached in **Annexure-A**, the information to be obtained by the company from the auditor for the resignation as required by Securities and Exchange Board of India circular CIR /CFD/CMD1/114/2019, dated 18 October 2019.

We take this opportunity to reiterate our appreciation to the management of the company for the co-operation extended to us.

Thanking You.
Yours faithfully,

For Avishkar Singhal & Associates
Chartered Accountants
(FRN: 0017362N)

(CA Avishkar Singhal)

M. No. 098689

Place: Chandigarh

Date: 06/08/2024



Avishkar Singhal & Associates

CHARTERED ACCOUNTANTS

Office: S.C.O. 2413-14, 2nd Floor, Sector 22-C, Chandigarh

Ph. 0172-5088885, (M) 98146-02890, 98146-12817

Annexre-A

Disclosure of Information as per Securities and Exchange Board of India circular CIR /CFD/CMDI/114/2019, dated 18 October 2019

N o	Particulars	Details
1	Name of Listed Entity	Ind Swift Laboratories Ltd.
2	Details of Statutory Auditor:	
	Name	Avishkar Singhal & Associates
	Address	SCO 2413-14, 2ND FLOOR , SECTOR 22 C CHANDIGARH
	Phone Number	919814602890
	Email	avishkarsmail@gmail.com
3	Details of association with the listed entity/material subsidiary:	
	a. Date on which the statutory auditor was appointed:	30.09.2022
	b. Date on which the term of the statutory auditor was scheduled to expire:	AGM to be held for FY 2026-27
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Audit report for the FY 2023-24 submitted on 13.05.2024 and Limited review report for the quarter ending June 2024 yet to be submitted.
4	Detailed reasons for resignation:	Personal reasons and pre-occupation in other professional assignments
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors):	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	



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	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA705(Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	None

Declaration:

1. We here by confirm that the information given in this letter and its attachments is correct and complete.
2. We here by confirm that there are no other material reasons other than those provided above for resignation of our firm.

For Avishkar Singhal & Associates

Chartered Accountants

(FRN: 0017362N)

(CA Avishkar Singhal)

M. No. 09868

Place: Chandigarh

Date: 06/08/2024

