



IND-SWIFT LABORATORIES LIMITED

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CIN No. L24232CH1995PLC015553



Ref: ISLL:CH:2025

Date: 4th July, 2025

The President
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

ISIN: INE915B01019, INE915B07024
BSE Scrip Code: 532305, 957989

NSE Symbol: INDSWFTLAB

Subject: Disclosures under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Ma'am,

Please find enclosed herewith disclosure under Regulation 29(1) of SEBI (Substantial acquisition of Shares and Takeover) Regulations, 2011 received by the Company on 3rd July, 2025 from Zeal Global Opportunities Fund.

You are requested to take the same on your record.

Thanking you,

For **IND-SWIFT LABORATORIES LTD.**



PARDEEP VERMA
VP-CORPORATE AFFAIRS &
COMPANY SECRETARY
Encl: a/a



Date: 3rd July 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 532305

NSE Symbol: INDSWFTLAB

Subject: Intimation of disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Respected Sir/Ma'am,

Please find enclosed herewith disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 w.r.t. to acquisition of 24,68,000 equity shares of Ind Swift Laboratories Limited ("Target Company") representing 3.67% of the total paid-up share capital of the target company, upon conversion of equivalent no. of warrants into equity.

With this conversion, our total holding in the company has increased from 2.53% to 5.95%.

You are requested to kindly take the same on record.

Thanking You
For Zeal Global Opportunities Fund

A handwritten signature in blue ink that reads 'Nikhil'.

Name: Nikhil Kumar
Designation – Authorized Signatory

CC:
Company Secretary & Compliance Officer
Ind Swift Laboratories Limited
SCO 850, Shivalik Enclave, NAC,
Manimajra, Chandigarh
160101

Zeal Global Opportunities Fund

Registered Address: Level 5, Maeva Tower, Bank Street, Cybercity, Ebène, Republic of Mauritius.
Business Address: 6th floor, Orbis court, 132, St Jean Road, Quatre Bornes, Mauritius
Mob: (230) 55026006 Fax: (230) 467 8858 Email: Backoffice@zinniafunds.com

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	Ind-Swift Laboratories Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Zeal Global Opportunities Fund		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			#
a) Shares carrying voting rights	15,32,000	2.53%	4.70%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	24,68,000	-	-
e) Total (a+b+c+d)	40,00,000	2.53%	4.70%
Details of acquisition			#
a) Shares carrying voting rights acquired	24,68,000	3.67%	4.70%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	24,68,000	3.67%	4.70%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	40,00,000	5.95%	4.70% [#]
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	40,00,000	5.95%	4.70%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Preferential Allotment upon conversion of warrants into equity		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Acquisition of equity shares upon conversion of warrants into equity		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	02-07-2025		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 60,61,88,600/- comprising of 6,06,18,860 equity shares of face value of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 67,21,07,360/- comprising of 6,72,10,736 equity shares of face value of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 85,08,68,600/- comprising of 8,50,86,860 equity shares of face value of Rs. 10/- each.		

Assuming full conversion of total outstanding warrants.