



Ind-Swift LABORATORIES LIMITED

(A Recognised Export House)

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CIN No. L24232CH1995PLC015553



Ref.:ISLL: CH:2021

Date: 01st November, 2021

The President,
Listing Compliance Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 532305

NSE Symbol: INDSWFTLAB

Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Sub: Business Transfer Agreement

Dear Sir,

Pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Business Transfer Agreement executed between Ind-Swift Laboratories Limited (Seller) and PI Industries Limited (Buyer) dated 30 July 2021 ("BTA") has not been consummated till date and the Long Stop Date under the BTA has now expired. The Board of ISLL in its board meeting held today (1st November 2021) discussed the matter and has decided not to extend the Long Stop Date.

Therefore, pursuant to clause 8.1 of the BTA, since the Closing has not occurred prior to the Long Stop Date, the BTA stands terminated pursuant to the termination notice dated 1 November 2021 ("Termination Notice") and all transactions thereunder stand terminated with immediate effect.

The board of ISLL will decide next steps in this regard in the best interest of the Company and the shareholders of the Company.

You are requested to kindly take the same on record.

Thanking you,
For IND-SWIFT LABORATORIES LTD.

PARDEEP VERMA
AVP-CORPORATE AFFAIRS &
COMPANY SECRETARY

