

**Ind-Swift Laboratories Limited**

Registered Office

SCO 850, Shivalik Enclave,
NAC Manimajra, Sector 13,
Chandigarh – 160101 INDIA

✉ info@indswiftlabs.com

☎ 0172-2730503, 2730920, 5061851-53

CIN No. L24232CH1995PLC015553

Ref: ISLL:CH:2026**Date: 1st March, 2026****The President
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001****The Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051****BSE Scrip Code: 532305****NSE Symbol: INDSWFTLAB****Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.*****Ref: Lapse of 65,00,000 Fully Convertible Warrants and Forfeiture of Upfront Amount***

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of the Company's earlier intimation dated August 30, 2024 regarding allotment of 2,60,00,000 Fully Convertible Warrants on preferential basis, we wish to inform that the warrant holders were entitled to exercise the option to convert the said warrants into equity shares within a period of 18 (eighteen) months from the date of allotment, i.e., on or before February 28, 2026.

It is further informed that the following allottee has not exercised the option to convert the warrants within the stipulated period:

S. No.	Name of Allottee	Category	No. of warrants Allotted	No. of Warrants Lapsed
1	Saral Incorporated VCC Sub Fund 1	Non-Promoter	65,00,000	65,00,000

Accordingly, in terms of Regulation 169(3) of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the terms of issue the aforesaid 65,00,000 warrants have lapsed, and the upfront subscription amount of ₹19,66,25,000/- (being 25% of the issue price) received at the time of allotment stands forfeited by the Company.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, with respect to the lapse of fully convertible

Manufacturing Facilities:

Unit I: NH-21, Village Jawaharpur, Tehsil Derabassi, District SAS Nagar (Mohali), Punjab – 140507

Unit II: Phase 1, SIDCO Industrial Growth Centre, Samba, Jammu & Kashmir - 184121

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warrants and forfeiture of upfront amount are enclosed as **Annexure A**.

The above is for your information and record.

Thanking you,

For **IND-SWIFT LABORATORIES LTD.**



PARDEEP VERMA
VP-CORPORATE AFFAIRS &
COMPANY SECRETARY

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ANNEXURE-A

S. No.	Particulars	Disclosures
1.	Type of securities	Fully Convertible Warrants
2.	Type of issuance	Preferential allotment
3.	Total number of warrants originally allotted	2,60,00,000
4.	Issue price per warrant	₹121 per warrant
5.	Date of allotment	30 th August, 2024
6.	Tenure	18 Months from the date of allotment i.e., 28 th February, 2026.
7.	Number of warrants exercised	1,95,00,000
8.	Number of warrants lapsed	65,00,000
9.	Name of warrant holder whose warrants have lapsed	Saral Incorporated VCC Sub Fund 1
10.	Amount forfeited	₹19,66,25,000/-
11.	Any change in capital structure	There is no change in the paid-up equity share capital of the Company pursuant to the above lapse of warrants.

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