



Accredited by
Joint Commission International

Indraprastha Medical Corporation Limited

Regd. Office : Sarita Vihar, Delhi-Mathura Road, New Delhi - 110 076. (INDIA)

Phone : 26925801, 26925858 Fax : 91-11-26925601

E-mail : asinghal@apollohospitals.com Website : www.apolohospdelhi.com



**Indraprastha
Apollo**
HOSPITALS
TOUCHING LIVES

A. K. SINGHAL

Vice President
Cum Company Secretary

Ref: IMCL/CS/2013

7th May, 2013

**The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.**

Stock Code INDRAMEDCO
Sub.: Re-appointment of Managing Director

Dear Sir,

We hereby inform you that Board of Directors in its meeting held on 7th May, 2013, has, subject to the approval of the shareholders and such other approvals, as may be necessary, re-appointed Mr. Jaideep Gupta as Managing Director of the Company for a period of 1 year with effect from 30th April, 2013.

This is for your information and record.

Thanking you,

Yours sincerely,


A.K. SINGHAL

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Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Stock Code INDRAMEDCO**Re: Audited Financial Results for the quarter & year ended 31st March, 2013**

Dear Sirs,

The Board of Directors of the Company, at their meeting held on 7th May, 2013, have approved the Accounts and recommended the payment of dividend @ 16% i.e. Rs. 1.60 per share for the financial year 2012-13. The Audited Financial Results for the quarter and year ended 31st March, 2013, in the prescribed format, along with a copy of the Report by the Auditors, are enclosed.

Thanking you,

Yours sincerely,


A.K. SINGHAL

Encl. : as above

INDRAPRASTHA MEDICAL CORPORATION LIMITED
Registered office : Sarita Vihar, Delhi Mathura Road, New Delhi - 110076
Financial Results for the quarter and year ended 31st March, 2013

**PART I****Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2013**

Amount (₹. In Lacs)

S. No.	PARTICULARS	Quarter ended			Financial Year ended	
		Audited	Unaudited	Audited	Audited	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1	Income from operations					
	a) Net income from operations	15231.68	14615.76	12795.25	59123.47	50296.80
	b) Other operating income	436.43	387.01	898.01	1549.02	1872.97
	Total income from operations (Net)	15668.31	15002.77	13693.26	60672.49	52169.77
2	Expenses					
	a) Cost of material consumed	3504.67	3365.77	3274.66	14225.03	11984.96
	b) Purchase of stock in trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	3331.22	3320.94	2979.12	12659.77	11778.71
	e) Consultation fee paid to Doctors	3921.12	3961.96	3472.25	15895.45	13455.53
	f) Depreciation and amortisation expense	692.08	688.48	560.51	2589.15	2182.73
	g) Other expenses	2875.80	2396.69	2157.44	10035.87	8273.37
	Total expenses	14325.09	13733.84	12443.98	55405.27	47675.30
3	Profit from operation before other income, finance cost & exceptional items	1343.22	1268.93	1249.28	5267.22	4494.47
4	Other Income	86.11	6.42	61.67	142.69	92.26
5	Profit from ordinary activities before finance costs and exceptional items	1429.33	1275.35	1310.95	5409.91	4586.73
6	Finance cost	248.05	289.36	186.29	861.80	585.71
7	Profit from ordinary activities after finance costs but before exceptional items	1181.28	985.99	1124.66	4548.11	4001.02
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activity before tax (PBT)	1181.28	985.99	1124.66	4548.11	4001.02
10	Tax expense	533.44	337.90	373.59	1671.62	1301.42
11	Profit from ordinary activity after tax (PAT)	647.84	648.09	751.07	2876.49	2699.60
12	Extraordinary items (Net of tax expense)	-	-	-	-	-
13	Net profit for the period	647.84	648.09	751.07	2876.49	2699.60
14	Paid-up Equity share capital (Face value ₹. 10/- each)	9167.30	9167.30	9167.30	9167.30	9167.30
15	Reserves excluding revaluation reserves	-	-	-	7931.51	6759.73
16	Earnings per share (before extraordinary items) - Basic and Diluted (₹.)	0.71	0.71	0.82	3.14	2.94

PART II

A.	Particulars of Shareholding	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1	Public shareholding:					
	Number of shares	44921300	44921300	44921300	44921300	44921300
	Percentage of Shareholding	49.00	49.00	49.00	49.00	49.00
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	46751700	46751700	46751700	46751700	46751700
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	51.00	51.00	51.00	51.00	51.00

B.	Particulars	31.03.2013
	Investor complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	43
	Disposed off during the quarter	43
	Remaining unresolved at the end of the quarter	-

Notes:

Statement of Assets and Liabilities:		Amount (₹. In Lacs)	
Particulars		As At Audited	
		31.03.2013	31.03.2012
A. EQUITY AND LIABILITIES			
1 Shareholder's funds			
(a) Share Capital		9167.30	9167.30
(b) Reserves and Surplus		7931.51	6759.73
Sub - Total - Shareholder's funds		17098.81	15927.03
2 Share application money pending allotment		-	-
3 Minority interest		-	-
4 Non-current liabilities			
(a) Long-term borrowings		2970.83	2787.50
(b) Deferred tax liabilities (net)		3374.89	3139.92
(c) Other long-term liabilities		219.26	228.10
(d) Long-term provisions		533.09	492.87
Sub-total - Non-current liabilities		7098.07	6646.39
5 Current liabilities			
(a) Short-term borrowings		2217.22	2457.74
(b) Trade payables		5099.55	3462.23
(c) Other current liabilities		9102.45	8725.39
(d) Short-term provisions		3196.5	2980.50
Sub-total - Current liabilities		19615.72	17625.86
TOTAL - EQUITY AND LIABILITIES		43812.60	40199.28
A. ASSETS			
1 Non-current assets			
(a) Fixed assets		29984.52	23415.88
(b) Capital work in progress		46.12	4164.80
(c) Goodwill on consolidation		-	-
(d) Non-current investments		-	-
(e) Deferred tax assets (net)		-	-
(f) Long-term loans and advances		561.34	606.29
(g) Other non-current assets		20.32	68.37
Sub-total - Non-current assets		30612.30	28255.34
2 Current assets			
(a) Current investments		-	-
(b) Inventories		1168.16	1032.28
(c) Trade receivables		5251.22	3243.38
(d) Cash and cash equivalents		483.91	385.66
(e) Short-term loans and advances		2846.76	4103.15
(f) Other current assets		9450.25	3179.47
Sub-total - Current assets		13200.30	11943.94
TOTAL - ASSETS		43812.60	40199.28

- The above financial results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 7th May, 2013.
- The Company is engaged in the Healthcare business which is the only business segment, accordingly no separate disclosure is necessary under AS-17 regarding "Segment Reporting" issued by ICAI.
- The Board of Directors have recommended a dividend @ 16 % (₹. 1.60 per share) for the financial year 2012-13.
- Previous year figures have been regrouped / rearranged wherever necessary.

Place : New Delhi
Date : 7th May, 2013


Jaideep Gupta
Managing Director

S. C. Vasudeva & Co.
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

**To the Members of
Indraprastha Medical Corporation Limited.**

Report on the Financial Statements

We have audited the accompanying Financial Statements of **Indraprastha Medical Corporation Limited**, which comprise Balance sheet as at 31st March, 2013 and also the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This Responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our Responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies

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Ludhiana-141001, (Punjab) Tel: +91-161-2774527 Fax: +91-161-2771618

used and reasonableness of the accounting estimates made by management, as well as evaluating the overall financial presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2013,
- ii) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- iii) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) in our opinion, proper books of account, as required by law have been kept by the Company so far, as appears from our examination of such books;
 - (c) the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
 - (e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is



disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Place: New Delhi

Dated:

07 MAY 2013



For S.C. Vasudeva & Co.
Chartered Accountants
FRN No. - 000235N

Abhinav Khosla

(Abhinav Khosla)
Partner
M.No. 87010

ANNEXURE TO THE AUDITOR'S REPORT

Annexure referred in our report to the members of Indraprastha Medical Corporation Limited on accounts for the financial year ended 31st March 2013.

- (i) (a) According to the information and explanations given to us and on the basis of the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that the company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) According to the information and explanations given to us, the fixed assets have been physically verified by the management during the year and we are informed that no discrepancies were noticed on such physical verification. In our opinion, the frequency of physical verification of fixed assets is reasonable having regard to the size of the company and the nature of its business.
- (c) According to the information and explanations given to us, the company has not disposed off substantial part of its fixed assets during the year.
- (ii) (a) According to the information and explanations given to us, the physical verification of inventory has been conducted at reasonable intervals during the year by the management. In our opinion the frequency of verification is reasonable.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventory followed by the management as evidenced by written procedures and instructions are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) In our opinion and according to the information and explanations given to us, the company has maintained proper records of its inventories. Further according to the information and explanations given to us no material discrepancies were noticed on physical verification of inventory as compared to the book records. The balance of inventory established on physical verification as at the year end have been incorporated in the books of account. Consequently, the shortages/excess, if any have been adjusted in the consumption of stores and spares.
- (iii) (a) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to any companies, firms or parties covered in the register maintained under Section 301 of the Companies Act, 1956.
- (b) As the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956, the provisions of Paragraph 4 (iii) (b), (iii) (c) and (iii) (d) of the Order are not applicable to the company.
- (c) According to the information and explanations given to us, the Company has not taken any loans, secured or unsecured from any companies, firms or parties covered in the register maintained under Section 301 of the Companies Act, 1956.



- (d) As the Company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956, the provisions of Paragraph 4 (iii) (f) and (iii) (g) of the Order are not applicable to the company.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business for purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
- (v) (a) According to the information and explanations given to us, we are of the opinion that the contracts or arrangements referred to in section 301 of the Companies Act, 1956, have been entered in the register required to be maintained under that section.
- (b) In our opinion and according to the information and explanations given to us, each of the transactions made in pursuance of the contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the aggregate value of rupees five lakhs during the financial year under audit in respect of each party have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
- (vi) According to the information and explanations given to us the company has not accepted any deposits from the public. Therefore, the provisions of Section 58A, 58AA or any other relevant provisions of the Companies Act, 1956 and relevant rules framed thereunder are not applicable to the company.
- (vii) In our opinion, the company has an internal audit system commensurate with its size and nature of its business.
- (viii) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 209 (1) (d) of the Companies Act, 1956.
- (ix)(a) According to the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Income-tax, Sales Tax, Customs Duty, Wealth Tax, Service Tax and other statutory dues applicable to the company, if any, have been regularly deposited with the appropriate authorities during the financial year. We are informed that the provisions of Excise Duty are not applicable to the company.
- (b) According to the information and explanations given to us, there are no dues of Sales tax, Income-tax, Customs Duty, Wealth tax, Service tax which have not been deposited on account of any dispute.



- (x) In our opinion, the company does not have accumulated losses and has not incurred management we are of the opinion that the company has not defaulted in repayment of dues to any financial institution or bank. As informed to us no money has been raised through debentures by the company.
- (xi) According to the information and explanations given to us, the company has not granted any loans and / or advances on the basis of security by way of pledge of shares, debentures and other securities. Therefore, the provisions of paragraph 4(xii) of the Order are not applicable to the company.
- (xii) The company is not a chit fund company or nidhi /mutual benefit fund/society. Therefore, the provisions of Paragraph 4 (xiii) of the said Order are not applicable to the company.
- (xiv) The Company is not dealing or trading in shares, securities, debentures and other investments. Therefore the provisions of paragraph 4(xiv) of the said Order are not applicable to the company
- (xv) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions. Accordingly, the provisions of paragraph 4(xv) of the said Order are not applicable to the company
- (xvi) According to the information and explanations given to us and on the basis of the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we report that the term loans raised have been utilised for the purpose for which the loans were obtained.
- (xvii) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the company, we report that no funds raised on short-term basis have been used for long-term investments by the company.
- (xviii) According to the information and explanations given to us the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
- (xix) According to the information and explanations given to us, the company has not issued any debentures. Therefore the provisions of paragraph 4 (xix) of the said Order are not applicable to the company.
- (xx) According to the information and explanations given to us, the company has not raised any money by public issue during the year. Therefore, the provisions of paragraph 4 (xx) of the said Order are not applicable to the company.



(xxi) According to the information and explanations given to us, no fraud, on or by the company has been noticed or reported during the year.

Place: New Delhi
Dated :

07 MAY 2013



For S.C. Vasudeva &
Co.
Chartered Accountants
Firm Reg. No. 000235N
Abhinav Khosla
Abhinav Khosla
Partner
M. No. 87010