

Review Report

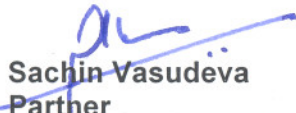
**To
The Board of Directors,
Indraprastha Medical Corporation Limited
New Delhi**

We have reviewed the accompanying statement of unaudited financial results of Indraprastha Medical Corporation Limited for the Quarter & Half Year ended 30th September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, " Review of Interim Financial Information performed by the Independent Auditor of the Entity " issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.C. VASUDEVA & CO
Chartered Accountants
FRN-000235-N**


**Sachin Vasudeva
Partner
M No. 092783**



**Place: New Delhi
Date: 2nd November 2012**

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