24th February, 2012

Bombay Stock Exchange Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Sub: Disclosure regarding Acquisition of Shares of Indo Rama Synthetics (India) Limited

Dear Sir,

I have acquired 50000 Equity Shares of Rs.10/- each of Indo Rama Synthetics (India) Limited on 23rd February, 2012.

Please find enclosed following Disclosure:

Disclosure pursuant to Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I request you to take the same on your record.

Thanking you.

Yours faithfully,

Ritika Kumar

(Ritika Kumar)

Disclosure under Regulation 29(1) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	INDO RAMA SYNTHETICS (INDIA) LIMITED		
2	Name of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	RITIKA KUMAR		
3	Whether the Acquirer belongs to Promoter / Promoter Group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are listed	i) Bombay Stock Exchange Limited (BSE) ii) National Stock Exchange of India Ltd. (NSE)		
5	Details of the Acquisition as follows:	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
	Before the Acquitition under consideration, holding of:			
	a) Shares carrying voting rights	314796	0.21	0.21
	b) Voting Rights (VRs) otherwise than by equity shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	d) **Total (a+b+c)**	**314796**	**0.21**	**0.21**
	Details of Acquisition			
	a) Shares carrying voting rights acquired	50000	0.03	0.03
	b) VRs acquired otherwise than by equity shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
	d) **Total (a+b+c)**	**50000**	**0.03**	**0.03**
	After the acquisition, holding of:			
	a) Shares carrying voting rights	364796	0.24	0.24
	b) VRs otherwise than by equity shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	d) **Total (a+b+c)**	**364796**	**0.24**	**0.24**
6	Mode of Acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
7	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
8	Date of Acquisition of date of receipt of intimation of allotment of shares / VR / warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	23.02.2012		
9	Equity share capital / total voting capital of the TC before the said Acquitition	151822242 Equity Shares of Rs.10/- each aggregating to Rs.151,82,22,420/-.		
10	Equity share capital / total voting capital of the TC after the said Acquitition	151822242 Equity Shares of Rs.10/- each aggregating to Rs.151,82,22,420/-.		
11	Total diluted share / voting capital of the TC after the said Acquisition	151822242 Equity Shares of Rs.10/- each aggregating to Rs.151,82,22,420/-.		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

✓ Ritika Kumar

Signature of the Acquirer

Place: Kolkatta
Date : 24.02.2012.