

R. P. Khaitan

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25th February 2016

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The Manager
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza
Plot no C/1, G Block
Bandra - Kurla Complex
Bandra (East)
Mumbai 400 051

Target Company – Indo National Limited

Dear Sir,

Re: Disclosure under Regulation 10(5) – Intimation to Stock Exchange in respect of Acquisition under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011

In pursuance of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011, under Regulation 10(5), I, R.P. Khaitan (acquirer) along with Sarla Devi Khaitan (Person Acting in Concert – PAC) will be each acquiring 11114 equity shares of Indo National Limited, aggregating to a total of 22228 equity shares from Savitri Devi Jiwarajka who will selling the shares. We propose to do the acquisition between 04.03.2016 to 11.03.2016 at the market price on the stock exchange.

The intimation has been communicated to you by us through email on 25.02.2016 and the original copy will be submitted to you shortly.

Kindly acknowledge receipt.

With Best Regards,

R. P. Khaitan

R.P. Khaitan
(Acquirer)

Sarla Devi Khaitan

Sarla Devi Khaitan
(Person Acting in Concert – PAC)

Enclosure: Disclosure under Regulation 10(5) – Intimation to Stock Exchange in respect of Acquisition under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1.	Name of the Target Company (TC)	Indo National Ltd.
2.	Name of the acquirer(s)	R.P.Khaitan (acquirer) Sarla Devi Khaitan (Person Acting in Concert-PAC)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	YES
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Savitri Devi Jiwarajka
	b. Proposed date of acquisition	Between 04.03.2016 to 11.03.2016
	c. Number of shares to be acquired from each person mentioned in 4(a) above	R.P.Khaitan (acquirer) - 11114 equity Shares Sarla Devi Khaitan (PAC) - 11114 equity Shares Total 22228 equity shares
	d. Total shares to be acquired as % of share capital of TC	0.5927%
	e. Price at which shares are proposed to be acquired	Market Price
	f. Rationale, if any, for the proposed transfer	
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Interse transfer amongst promoters
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Weighted Average Rs. 1060/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	-----
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Will Comply

R.P. Khaitan

Sarla Devi Khaitan

10.	Declaration by the acquirer, that all the conditions specified under regulation 10(l)(a) with respect to exemptions has been duly complied with.		Yes			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total Share Capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)				
		1) R.P. Khaitan (Acquirer)	57960	1.5456%	69074	1.8419%
		2) Sarla Devi Khaitan (PAC)	249284	6.6475%	260398	6.9439%
	b	Seller (s) Savitri Devi Jiwarajka	44456	1.1854%	22228	0.5927%

Date : 25.02.2016

Place: New Delhi

R. P. Khaitan

R.P. Khaitan

(Acquirer)

Sarla Devi Khaitan

Sarla Devi Khaitan

(Person Acting in Concert- PAC)