



Indowind Energy Ltd



INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD,
NUNGAMBAKKAM, CHENNAI – 600 034.

Un - Audited Financial Results for the quarter ended 31.3.2012

(Rs. in Lakhs)

Particulars	Three Months Ended		Full Yr Ended		
	31-Mar-12	31- Mar-11	31-Mar-12	31- Mar-11	31-Mar-11
	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1. Income from operation					
(a) Net Sales/Income from Operations (Net of excise duty)	260.01	577.34	2957.01	4531.13	4772.61
(b) Other operating income	-	-	-	-	-
Total income from operation (net)	260.01	577.34	2957.01	4531.13	4772.61
2. Expenses					
(a) Cost of materials consumed	-	-	-	-	(1814.78)
(b) Purchases of stock-in-trade	(396.08)	248.86	398.77	2698.29	-
(c) Changes in inventories of finished goods, work –in progress and stock-in-trade	396.99	-	396.99	-	4719.62
(d) Employee benefits expense	31.62	42.00	144.12	118.00	120.22
(e) Depreciation and amortization expense	70.22	50.82	817.55	582.32	582.32
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	158.07	182.91	638.50	524.55	633.75
Total expenses	260.82	524.59	2395.93	3923.16	4241.13
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(0.81)	52.75	561.08	607.97	531.48
4. Other income	110.43	120.33	308.66	262.63	262.75
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	109.62	173.08	869.74	870.60	794.23
6. Finance costs	108.37	127.89	490.82	386.15	368.40
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	1.25	45.19	378.92	484.45	425.83
8. Exceptional items	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	1.25	45.19	378.92	484.45	425.83
10. Tax expense - Income Tax	-	15.00	-	15.00	13.67
Deferred Tax (Asset) / Liability	(38.11)	-	(38.11)	-	(104.07)
11. Net Profit from ordinary activities after tax (9-10)	39.36	30.19	417.03	469.45	516.23
12. Extraordinary items (net of tax expense)	(2.51)	-	(2.51)	0.00	120.20
13. Net Profit for the period (11-12)	41.87	30.19	419.54	469.45	396.03
14. Share of profit of associates	0.00	0.00	0.00	0.00	0.00
15. Minority interest	0.12	0.00	0.12	0.00	0.00
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	41.75	30.19	419.42	469.45	396.03
17. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	4974.14	8974.14	4974.14	4974.14
Preference Share Capital (Face Value of Rs 1 Crore each)	-	400.00	-	400.00	400.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	8524.82
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)					
(a) Basic	0.05	0.06	0.47	0.94	1.04
(b) Diluted	0.05	0.06	0.47	0.94	1.04
19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)					
(a) Basis	0.05	0.06	0.47	0.94	0.80
(b) Diluted	0.05	0.06	0.47	0.94	0.80



PART II					
A. Particulars of share holding					
1. Public shareholding					
- Number of shares	42903826	37968026	42903826	24777668	24777668
- Percentage of shareholding	59.39	56.47	59.39	49.81	49.81
2. Promoter and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	500000	500000	500000	500000	500000
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	1.71	1.71	1.71	2.00	2.00
- Percentage of shares (as a % of the total share Capital of the Company)	0.56	0.74	0.56	1.01	1.01
b) Non-encumbered					
- Number of Shares	28837660	28773460	28837660	24463818	24463818
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	98.30	98.29	98.30	98.00	98.00
- Percentage of shares (as a % of the total share capital of the Company)	32.13	32.06	32.13	49.18	49.18

	Particulars	3 months ended March 31, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

SEGMENT REPORTING					
(Rs. in Lakhs)					
Particulars	3 Months Ended		Full Yr. Ended		
	31-Mar-12	31-Mar-11	31-Mar-12	31-Mar-11	31-Mar-11
	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Power:					
Income	260.01	177.34	2057.01	1429.04	1435.61
Expenses	352.50	296.46	1763.64	1317.54	1409.52
Profit	-92.49	-119.12	293.37	111.50	26.09
Project:					
Income	0.00	400.00	900.00	3262.00	3337.00
Expenses	0.91	248.86	795.76	2858.20	2904.84
Profit	-0.91	151.14	104.24	403.80	432.16
Others:					
Income	110.43	120.33	308.66	262.63	262.75
Expenses	64.60	6.95	68.11	16.46	18.04
Profit	45.83	113.38	240.55	246.17	244.71
Profit before un allocable exp	-47.57	145.40	638.16	761.47	702.96
Less: Unallocable expenses	-48.92	100.21	259.24	277.02	277.13
Profit before tax	1.25	45.19	378.92	484.45	425.83

Notes:

1. Statement of Assets and Liabilities under Clause 41(l)(ea) of the Listing Agreement		
Particulars	As at	As at
	31.03.2012 (Unaudited)	31.03.2011 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital	897415860	537414860
(b) Reserves and Surplus	1252411773	858481506
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	2149827633	1395896366
2. Share application money pending allotment	-	19090000
3. Minority interest	2400000	-
4. Non-current liabilities		
(a) Long-term borrowings	752713850	359439947
(b) Deferred tax liabilities (net)	62202334	66015325
(c) Other long-term liabilities	621590065	1243180130
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	1436506249	1668635402
5. Current liabilities		
(a) Short-term borrowings	50173270	45591867
(b) Trade payables	22937590	39284132
(c) Other current liabilities	627618448	5814737
(d) Short-term provisions	-	-
Sub-total - Current liabilities	700729308	90690736
TOTAL - EQUITY AND LIABILITIES	4289463190	3174312504
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	1588244417	1460676852
(b) Goodwill on consolidation	-	-
(c) Non-current investments	904399535	776600618
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	1563774106	-
Sub-total - Non-current assets	4056418058	2237277470
2. Current assets		
(a) Current investments	-	-
(b) Inventories	39638067	79337241
(c) Trade receivables	91123488	285766364
(d) Cash and cash equivalents	4716099	3426426
(e) Short-term loans and advances	55372141	520821471
(f) Other current assets	42195337	47683532
Sub-total - Current assets	233045132	937035034
TOTAL - ASSETS	4289463190	3174312504

2. The Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of Company at their meeting held on 15th May 2012
3. The Foreign Purchase Transactions may require certain adjustments due to price changes, rupee fluctuations on account of delays and other disputes. The company may be required to make suitable provisions and adjustments.
4. The Statutory auditors have carried out the limited review of the results for the quarter ended 31st March 2012
5. Previous year's figure have been regrouped & rearranged wherever necessary

For and on behalf of Board of
INDOWIND ENERGY LIMITED

Sd/-

Place: Chennai 34
Date: 15th May 2012

Bala K V
Chairman