



Indowind Energy Ltd

CIN : L40108TN1995PLC032311

E-mail : contact@indowind.com

30th May, 2019

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Bombay Stock Exchange Limited
Registered Office: Floor 25,
P J Towers, Dalal Street
Mumbai – 400 001

Dear Sir / Madam,

Sub: Outcome of the Board Meeting

We wish to inform you that the Board of Directors of Indowind Energy Limited, at its Board Meeting held on 30th May 2019 has approved the Audited Financial Results for the quarter and financial year ended 31st March 2019 and appointed Mr. M.K. Haribabu as CFO of the Company.

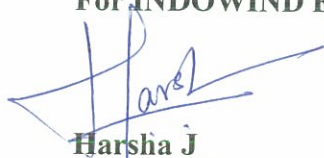
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements Regulations 2015), we enclose the following:

1. Audited Financial Results for the quarter and financial year ended March 31, 2019
2. Auditors Report on the Audited financial results issued by the Statutory Auditor's M/s. Sanjiv Shah & Associates, Chennai.
3. Statement on Impact of Audit Qualification.

Kindly take the above documents on record.

Thanking you,

Yours faithfully,
For **INDOWIND ENERGY LIMITED.,**


Harsha J
Company Secretary
Encl: As above





Indowind Energy Ltd

CIN : L40108TN1995PLC032311

E-mail : contact@indowind.com



INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD,
NUNGAMBAKKAM, CHENNAI – 600 034.

Standalone Audited Financial Results for the Quarter and year ended 31.03.2019

(Rs. in Lakhs)

Particulars	Standalone				
	Three Months Ended			Year Ended	
	March 31 2019	December 31 2018	March 31 2018	March 31 2019	March 31 2018
	Audited	Un-Audited	Audited	Audited	
1. Income from operation					
(a) Revenue from operation	30.51	208.76	253.75	2055.69	2423.62
(b) Other Revenue	18.75	1.54	373.21	57.17	499.93
Total Revenue	49.26	210.30	626.96	2112.87	2923.55
2. Expenses					
(a)(1) Operating Expenses	126.96	117.47	117.17	517.92	494.91
(2) selling and Distribution Expenses	10.62	7.89	12.91	39.74	47.27
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work -in progress and stock-in-trade	12.85	-	128.81	12.85	128.81
(d) Employee benefits expense	63.09	57.54	62.97	227.83	222.82
(e) Finance Cost	182.10	139.91	212.33	699.84	766.42
(f) Depreciation and amortization expense	40.75	74.19	(45.84)	931.84	949.99
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	429.12	80.55	121.87	643.21	338.98
Total expenses	865.51	477.55	610.22	3073.22	2949.20
3. Profit before exceptional and extraordinary items and tax(1-2)	(816.25)	(267.25)	16.74	(960.36)	(25.65)
4.Exceptional items	(327.76)	(525.97)	2448.43	-	2340.82
5.Profit before extraordinary items and tax(3-4)	(444.17)	258.72	(2431.69)	(960.36)	(2366.47)
6.Extraordinary items	-	-	-	-	-
7. profit before tax(5-6)	(488.49)	258.72	(2431.69)	(960.36)	(2366.47)
8. Tax expenses					
Current tax	-	-	-	-	-
Deferred tax	265.90	-	(265.89)	265.90	(265.89)
9. Total tax Expenses	265.90	-	(265.89)	265.90	(265.89)
10.Profit for the period from continuing operations(7-8)	(754.39)	258.72	(2165.80)	(1226.26)	(2100.58)
11. Profit/Loss from discontinuing operations	-	-	-	-	-
12. Tax expenses of discontinuing operations	-	-	-	-	-
13.Profitfrom discontinuing operations(after tax)(11-12)	-	-	-	-	-
14. profit for the period (10+13)	(754.39)	258.72	(2165.80)	(1226.26)	(2100.58)
15. Minority interest	-	-	-	-	-
16. profit after minority interest(14-15)	(754.39)	258.72	(2165.80)	(1226.26)	(2100.58)



17. Other Comprehensive Income	-	-	-	-	-
Items that will be classified to profit or loss					
18. Total Comprehensive Income for the period (16+17) (Comprising Profit and other Comprehensive income for the period)					
19. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	8974.14	8974.14	8974.14	8974.14
20. Reserve (excluding Revaluation Reserves)	-	-	-	-	-
21. Earnings per equity shares					
(a) Basic (Rs.)	(0.84)	0.29	(2.41)	(1.37)	(2.34)
(b) Diluted (Rs.)	(0.84)	0.29	(2.41)	(1.37)	(2.34)

Consolidated Audited Financial Results for the Quarter and Year ended 31.03.2019

Particulars	Consolidated				
	Three Months Ended			Year Ended	
	March 31 2019	December 31 2018	March 31 2018	March 31 2019	March 31 2018
	Audited	Un-Audited	Audited	Audited	
1. Income from operation					
(a) Revenue from operation	124.46	43.47	380.92	2565.25	3012.06
(b) Other Revenue	18.75	1.54	373.21	57.17	499.93
Total Revenue	143.21	439.01	754.13	2622.42	3511.99
2. Expenses					
(a)(1) Operating Expenses	126.96	117.47	117.17	517.92	494.91
(2) selling and Distribution Expenses	158.06	183.23	138.17	615.67	631.05
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(60.23)	-	128.81	(60.23)	128.81
(d) Employee benefits expense	63.09	57.54	62.97	227.83	222.82
(e) Finance Cost	182.10	139.91	212.33	699.85	766.42
(f) Depreciation and amortization expense	40.75	74.19	(45.84)	931.84	949.99
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	432.48	82.99	122.55	649.53	342.00
Total expenses	943.21	655.33	736.16	3214.19	3536.00
3. Profit before exceptional and extraordinary items and tax(1-2)	(800.00)	(216.32)	17.97	(959.98)	(24.01)
4. Exceptional items	(327.76)	(525.97)	2448.43	-	2340.82
5. Profit before extraordinary items and tax(3-4)	(472.24)	309.65	(2430.46)	(959.98)	(2364.83)
6. Extraordinary items	-	-	-	-	-
7. profit before tax(5-6)	(472.24)	309.65	(2430.46)	(959.98)	(2364.83)
8. Tax expenses					
Current tax	0.10	-	0.51	0.10	0.51
Deferred tax	265.90	-	(265.89)	265.90	(265.89)

9. Total tax Expenses	266.00	-	(265.38)	266.00	(265.38)
10. Profit for the period from continuing operations(7-8)	(738.24)	309.65	(2165.08)	(1225.98)	(2098.43)
11. Profit/Loss from discontinuing operations	-	-	-	-	-
12. Tax expenses of discontinuing operations	-	-	-	-	-
13. Profit from discontinuing operations(after tax)(11-12)	-	-	-	-	-
14. profit for the period (10+13)	(738.24)	309.65	(2165.08)	(1225.98)	(2098.43)
15. Minority interest	7.90	(12.48)	0.81	0.14	0.81
16. profit after minority interest(14-15)	(746.14)	322.13	(2165.89)	(1226.12)	(2099.24)
17. Other Comprehensive Income	-	-	-	-	-
Items that will be classified to profit or loss					
18. Total Comprehensive Income for the period (16+17) (Comprising Profit and other Comprehensive income for the period)					
19. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	8974.14	8974.14	8974.14	8974.14
20. Reserve (excluding Revaluation Reserves)	-	-	-	-	-
21. Earnings per equity shares					
(a) Basic (Rs.)	(0.83)	0.35	(2.41)	(1.37)	(2.34)
(b) Diluted (Rs.)	(0.83)	0.35	(2.41)	(1.37)	(2.34)

STATEMENT OF ASSETS AND LIABILITIES				
Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	31-03-2019	31.03.2018	31-03-2019	31.03.2018
	Audited	Audited	Audited	Audited
Assets				
1. NON-CURRENT ASSET				
Property plant and Equipment	2,516,223,048	2,472,418,019	2,516,223,048	2,472,418,019
Capital work-in-progress	49,596,578	69,173,135	4,019,996	69,063,135
Investment property	-	-	-	-
Goodwill	-	-	-	-
Other intangible asset	-	-	57,539,303	57,539,303
Intangible assets under development	-	-	-	-
Biological assets other than bearer plants	-	-	-	-
Investments accounted for using equity method	-	-	-	-
Non-current financial assets				
Non current investments	111,005,491	111,005,491	104,574,891	104,574,891
Trade receivables, non current	-	-	-	-
Loans, non current	34,312,806	153,130,211	34,312,806	100,248,923
Other non-current financial assets	175,526,877	153,807,074	122,645,589	153,807,074
Total non-current financial asset	320,845,174	417,942,776	261,533,286	358,630,888
Deferred tax asset(net)	-	26,589,429	-	26,589,429
Other non current assets	-	-	-	-
Total non-current assets	2,886,664,800	2,986,013,359	2,839,315,633	2,984,240,774
2. CURRENT ASSETS				
Inventories	132,241	1,416,973	7,440,262	1,416,973
Current financial asset				
Current investments	-	-	-	-
Trade receivable ,current	50,245,943	65,863,718	57,775,667	60,339,319
Cash and cash equivalents	3,720,133	1,868,585	4,555,959	1,895,961

Bank balance other than cash and cash equivalents	64,216,354	67,589,395	64,216,354	68,358,074
Loans,current	-	-	-	-
Other current financial assets	-	-	-	-
Total current financial assets	118,314,671	136,738,671	133,988,242	132,010,327
Current tax assets(net)	-	-	-	-
Other Current assets	10,497,710	3,654,483	49,996,075	21,031,674
Total current assets	128,812,381	140,393,514	183,984,317	153,042,001
3.NON-CURRENT ASSETS CLASSIFIED AS HELD FOR SALE	-	-	-	-
4.REGULATORY DEFERRED ACCOUNT DEBIT BALANCE AND RELATED DEFERRED TAX ASSET	-	-	-	-
Total Asset	3,015,477,181	3,126,406,873	3,023,299,950	3,137,282,775
EQUITY AND LIABILITIES				
1.EQUITY				
Equity attributable to owners of parant				
Equity share capital	897,414,860	897,414,860	897,414,860	897,414,860
Other equity	1,098,546,736	1,221,171,902	1,099,548,492	1,222,144,587
Total Equity attributable to owners of parant	1,995,961,596	2,118,586,762	1,996,963,352	2,119,559,447
Non controlling interest	-	-	6,649,825	6,578,825
Total equity	1,995,961,596	2,118,586,762	2,003,613,177	2,126,138,272
2.Liabilities				
Non-current Liabilities				
Non current financial Liabilities				
Borrowing,non-current	921,689,928	905,379,410	921,689,928	905,379,410
Trade payable , non-current	-	-	-	-
Other non-current financial Liabilities	-	-	-	-
Total non-current Financial Liabilities	921,689,928	905,379,410	921,689,928	905,379,410
Provisions, non-current	-	-	-	-
Deferred tax liabilities(net)	-	-	-	-
Deferred government grants, Non-current	-	-	-	-
Other non-Current Liabilities	-	-	-	-
Current non- Financial Liabilities	-	-	-	-
Current liabilities				
Current financial Liabilities				
Borrowings,current	-	-	-	-
Trade payables,current	5,605,149	11,673,208	5,696,949	13,111,610
Other current Financial liabilities	92,220,508	90,767,493	92,299,896	92,653,483
Total current financial liabilities	97,825,657	102,440,701	97,996,845	105,765,093
Other current liabilities	-	-	-	-
Provisions,current	-	-	-	-
Current tax liabilities(net)	-	-	-	-
Deferred government grants,current	-	-	-	-
Total current Liabilities	97,825,657	102,440,701	97,996,845	105,765,093
3.LIABILITIES DIRECTLY ASSOCIATED WITH ASSETS IN DISPOSAL GROUP CLASSIFIED AS HELD FOR SALE	-	-	-	-
4.REGULATORY DEFERRED ACCOUNT CREDIT BALANCE AND RELATED DEFERRED TAX LIABILITY	-	-	-	-
Total liabilities	1,019,515,585	1,007,820,111	1,019,686,773	1,011,144,503
Total Equity and Liabilities	3,015,477,181	3,126,406,873	3,023,299,950	3,137,282,775

Notes:

- The Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th May 2019
- The Statutory auditors have carried out the limited review of the results for the quarter and year ended 31st March 2019.

For and on behalf of Board of
INDOWIND ENERGY LIMITED



K.S. Ravindranath
Whole Time Director

Place: Chennai 34
Date: 30th May 2019