



Indowind Energy Ltd

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30th January, 2026

BSE LIMITED
The General Manager,
The Corporate Relation Department,
Phiroze Jeejoybhoy Tower,
44+ Floor, Dalal Street,
Mumbai — 400 001
Scrip Code: 532894

**NATIONAL STOCK EXCHANGE
OF INDIA LIMITED**
Listing Department
Exchange Plaza, Bandra Kurla
Complex, -Bandra (E),
Mumbai — 400 051
NSE Symbol: INDOWIND

Dear Sir/Madam,

SUB: Indowind Energy Reports 29.4% YoY EBITDA Growth for 9M FY26; Unveils Fund Raising, Investment Plan

Enclosed is a copy of the press release on the subject matter. This is submitted for your information, as well as for the information of our members and the public at large. We request you to kindly take the above on record.

Thanking you.

For INDOWIND ENERGY LIMITED

B SHARATH
Company Secretary & Compliance Officer





Indowind Energy Reports 29.4% YoY EBITDA Growth for 9M FY26; Unveils Fund Raising, Investment Plan

Chennai, January 30, 2026: Indowind Energy Limited (BSE: 532894 | INE227G01018 | NSE: INDOWIND) is engaged in the generation and distribution of power through windmills, has announced its Un-audited financial results for Q3 & 9M FY26 along with Key Capital, Funding and Investment Updates.

Key Financial Highlights

Particulars (₹ Cr)	Consolidated					
	Q3 FY26	Q3 FY25	YoY	9M FY26	9M FY25	YoY
Total Revenue	6.19	5.89	5.03%	35.49	29.18	▲ 21.61 %
EBITDA	(0.42)	1.10	(138.39%)	16.98	13.13	▲ 29.39 %
EBITDA Margin (%)	(6.84%)	18.72%	(2,557)	47.86 %	44.98 %	▲ 288 Bps
Net Profit	0.35	(0.06)	656%	7.51	6.04	▲ 24.32 %
Net Profit Margin (%)	5.78%	(1.09%)	687	21.17%	0.71	▲ 46 BPS

Key Board-Approved Business Updates:

- Increase in Authorised Share Capital**

Authorised share capital to be increased from ₹175 crore to ₹275 crore, subject to shareholder approval.

- Variation in Objects of Rights Issue**

Change in method of utilisation of rights issue proceeds through subsidiary approved, subject to shareholder approval via postal ballot.

- Fund Raising**

Overseas fund raise of up to USD 70 million approved, subject to regulatory approvals, for bond exchange/restructuring and business expansion.

- Increase in Borrowing Powers**

Borrowing powers to be increased to ₹1,500 crore, subject to shareholder approval.

- Investment**

- Up to ₹10 lakh investment in Nova Power Private Limited to make it a subsidiary.
- ₹10 lakh investment to incorporate a new subsidiary for service connections.
- Up to 20% equity investment in Everon Power Limited (up to ₹57.80 crore) to make it an associate company.

Commenting on the performance, Mr. Bala Venkat Kutti, Promoter of Indowind Energy Limited, said: “The underlying strength of our operations continues to translate into improving profitability and healthier margins, reflecting a sustained focus on efficiency, asset performance, and disciplined execution across the business. These outcomes reinforce the stability of our core operations and the resilience of our operating model.

In parallel, we have been deliberate in strengthening our capital framework and expanding strategic flexibility through a series of measured initiatives. This positions the company to pursue calibrated growth, evaluate value-accruing opportunities, and maintain a prudent, long-term approach to capital deployment.”

Key Recent Business Highlights

Operational Capacity Expansion	The company has signed an in-principle agreement to acquire an operational ~5.1 MW wind power project
Fund Raise	The Company successfully raised ₹49.42 crore through its recently completed rights issue.

About Indowind Energy Limited

Indowind Energy Limited (Indowind, “The Company”), Incorporated in 1995, is an Independent Power Producer (IPP) in the renewable energy field, generating Green Power® through dedicated wind farms and offering allied services in the wind energy sector. Its mission is to be a sustainable and profitable player in the industry.

With over 30 years of proven capabilities and experience, the company has successfully set up, operated, and maintained wind farms with optimum machine availability, supplying Green Power® to corporates and electricity utilities. Indowind possesses considerable domain and technology expertise to deliver end-to-end solutions and services.

The company’s strengths include project management, robust managerial and financial resources, and extensive operational experience in managing wind farms. Its dedicated O&M team provides 24x7 monitoring of windmills and is equipped to handle machinery breakdowns promptly to maintain peak performance.

In FY25, the company reported Total Income of ₹35.81 Cr, with an EBITDA of ₹12.84 Cr and Net profit of ₹1.26 Cr on consolidated basis.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.