



Indowind Energy Ltd

CIN : L40108TN1995PLC032311
E-mail : contact@indowind.com

13-08-2026

BSE LIMITED
The General Manager,
The Corporate Relation Department,
Phiroze Jeejoybhoy Tower,
44+ Floor, Dalal Street,
Mumbai — 400 001
Scrip Code: 532894

**NATIONAL STOCK EXCHANGE
OF INDIA LIMITED**
Listing Department
Exchange Plaza, Bandra Kurla
Complex, -Bandra (E),
Mumbai — 400 051
NSE Symbol: INDOWIND

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 13/08/2026

At the meeting of the Board of Directors held today, i.e., 13th August, 2026, the Directors, inter-alia, approved the Unaudited Standalone and Consolidated financial results of the company for the quarter ended 30th June 2026 and other subjects.

The details of business transacted are as under.

1. Unaudited Financial Results for the quarter ended 30th June, 2026.

In terms of Regulation 33 read with Regulation 30, Schedule III, Part A (4) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Un-audited Financial Results for the quarter ended 30th June 2026 as per IND-AS along with the Limited Review report issued by the statutory auditors of the company is enclosed herewith.

Pursuant to Regulation 47 of the LODR and relevant SEBI Circular(s), the extract of standalone and consolidated Financial Results would be published in English and Tamil Newspapers in the prescribed format, within the prescribed time. The same shall be made available on the website of the Company (<https://indowind.co.in>) as well as on the websites of the stock exchanges.

2. Annual General Meeting, and fixing the Record date

The Board of Directors has approved the Notice to the shareholders for the 31st Annual General Meeting. The 31st Annual General Meeting (AGM) of the Company is scheduled to be held on Friday, September 25, 2026 through Video Conferencing (VC) facility or Other Audio-Visual Means ('OAVM') and the Register of members will be closed from Saturday, 19th September, 2026 to Friday, 25th September, 2026 (Both days inclusive) for the purpose of AGM. The record date for the AGM is Friday, 18th September, 2026.





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3. Recommendation of Appointment of Independent Directors:

- i. Based on the recommendations of the Nomination and Remuneration Committee and the Board, the Re-appointment of Ms. Sangeetha Harilal Lakhi (DIN: 00074571) as an Independent Director of the Company is proposed for a term of five (5) consecutive years commencing from 08th August 2027, for the approval of the Shareholders at the ensuing 31st Annual General Meeting.
 - ii. Based on the recommendations of the Nomination and Remuneration Committee and the Board, the appointment of Mr. N.K. Haribabu (DIN: 06422543) as a Whole Time Director of the Company is proposed for a term of three (3) consecutive years commencing from 07th June 2027, for the approval of the Shareholders at the ensuing 31st Annual General Meeting.
- We hereby confirm that the above Directors being appointed are not debarred from holding office as a Director, by virtue of any SEBI order or any other authorities.
 - Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure A for your records.

The meeting commenced at 3:00 PM and ended at 4:00 PM.

Kindly take this information for your records.

Thanking you,

For INDOWIND ENERGY LIMITED

B Sharath
Company Secretary & Compliance Officer





Annexure A

Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Details of Directors seeking Re-appointment

Disclosure Requirement	Ms. Sangeetha Harilal Lakhi	Mr. N.K. Haribabu
DIN	00074571	06422543
Reason for change	Re-Appointment	Re-Appointment
Date of re-appointment & terms of re-appointment	08th August 2027 For a term of 5 consecutive years with effect from 08th August 2027, subject to the approval of the Shareholders of the Company at the ensuing 31st Annual General Meeting.	07th June 2027 For a term of 3 consecutive years with effect from 07th June 2027, subject to the approval of the Shareholders of the Company at the ensuing 31st Annual General Meeting.
Qualification	LLB	Chartered Accountant
Brief Profile	Ms. Sangeeta Lakhi is a Senior Partner at Rajani Associates and a veteran in the Indian legal industry with over 33 years of experience. Having been with the firm since its inception, she has been a primary architect of its growth and development. Sangeeta is widely recognized for her mastery in International Capital Markets, a practice she has led since 2004. In addition to International Capital Markets, Sangeeta is also recognised for her work in Domestic Capital Markets, such as IPOs, Rights Issues, QIPs, NCDs, etc. In the last four years, Sangeeta has successfully completed 64 domestic capital market transactions. Her portfolio includes advising companies across the pharmaceutical, textile, oil, manufacturing and service sectors.	As a Chartered Accountant, Mr. N.K. Haribabu possesses extensive experience in finance, merchant banking, and capital markets, notably with PNB. Over two decades, he has honed expertise in financial analysis, project management, and financing, demonstrating a steadfast commitment to excellence and strategic decision-making in his professional journey.
Relationship between Directors	NIL	NIL



INDOWIND ENERGY LIMITED

GD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD, NUNGAMBAKKAM, CHENNAI - 600 034.

Consolidated Un-Audited Financial Results for the Quarter and year ended 30.06.2026

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	Jun-30 2026 Un-Audited	Mar-31 2026 Audited	Jun-30 2025 Un-Audited	Mar-31 2026 Audited
1. Income from operation				
(a) Revenue from operation	830.19	522.79	1,153.98	4,033.13
(b) Other Revenue	13.39	3.99	1.17	42.30
Total Revenue	843.58	526.78	1,155.15	4,075.43
2. Expenses				
(a)(1) Operating Expenses	85.27	63.41	212.86	459.55
(2) selling and Distribution Expenses	154.16	309.82	169.59	1,070.29
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work - in progress and stock-in-trade	-	-20.11	-	-20.11
(d) Employee benefits expense	79.56	124.08	65.12	359.82
(e) Finance cost	28.65	10.22	27.35	293.25
(f) Depreciation and amortization expense	239.71	133.38	241.62	820.72
(g) Other expenses	76.74	254.61	186.73	712.60
Total expenses	664.09	875.41	903.27	3,696.12
3. Profit before exceptional and extraordinary items and tax(1-2)	179.49	-348.63	251.88	379.31
4. Exceptional items	-	244.45	-	244.45
5. Profit before extraordinary items and tax(3-4)	179.49	-593.08	251.88	134.86
6. Extraordinary items	-	-	-	-
7. profit before tax(5-6)	179.49	-593.08	251.88	134.86
8. Tax expenses				
Current tax	-	43.86	-	73.86
Deferred tax	-31.12	109.86	-5.81	56.62
Tax adjustment for earlier years	-	3.80	-	3.80
9. Total tax Expenses	-31.12	157.52	-5.81	134.28
10. Profit for the period from continuing operations(7-8)	210.61	-750.60	257.69	0.58
11. Profit/Loss from discontinuing operations	-	-	-	-
12. Tax expenses of discontinuing operations	-	-	-	-
13. Profit from discontinuing operations(after tax) (11-12)	-	-	-	-
14. profit for the period (10+13)	210.61	-750.60	257.69	0.58
15. Minority interest	11.23	-4.70	28.24	0.53
16. profit after minority interest(14-15)	199.38	-745.90	229.45	0.05
17. Other Comprehensive Income	-	-4.00	-	-4.00
18. Total Comprehensive Income for the period (16+17)	199.38	-749.90	229.45	-3.95
19. Paid-up equity share capital	16,100.22	16,100.22	12,880.17	16,100.22
20. Reserve (excluding Revaluation Reserves)				
21. Earnings per equity shares				
(a) Basic (Rs.)	0.13	-0.47	0.20	0.00
(b) Diluted (Rs.)	0.13	-0.47	0.20	0.00



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Notes:

1. The above un-audited Financial Results for the quarter ended 30th June 2026 are prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th August, 2026. The Statutory Auditors of the Company have conducted a "Limited Review" of the above unaudited financial results for the quarter ended 30th June 2026 and the Limited Review Reports submitted by them is attached herewith.
3. The previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure. The shortfall in income is due to the delayed onset of the wind season.
4. Segment details are not applicable as there is only one segment.
5. The Unaudited Financial Results are also available on the website of the Company www.indowind.com and on the website of Stock Exchanges www.bseindia.com and www.nseindia.com.

For Indowind Energy Limited

N K Hari Babu

Whole-Time Director cum CFO

(DIN: 06422543)

Date: 13-08-2026



INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD, NUNGAMBAKKAM, CHENNAI - 600 034.

Standalone Un-Audited Financial Results for the Quarter Ended 30.06.2026

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	Jun-30 2026 Un-Audited	Mar-31 2026 Audited	Jun-30 2025 Un-Audited	Mar-31 2026 Audited
1. Income from operation				
(a) Revenue from operation	672.11	505.20	939.71	3,110.34
(b) Other Revenue	22.94	40.24	1.17	78.55
Total Revenue	695.05	545.44	940.88	3,188.89
2. Expenses				
(a)(1) Operating Expenses	85.27	86.29	212.86	459.55
(2) selling and Distribution Expenses	22.00	25.96	30.47	170.55
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work - in progress and stock-in-trade	-	-20.11	-	-20.11
(d) Employee benefits expense	79.56	152.66	64.96	359.82
(e) Finance cost	28.65	10.20	27.35	293.23
(f) Depreciation and amortization expense	239.71	145.06	237.73	820.72
(g) Other expenses	73.77	335.16	181.21	691.05
Total expenses	528.96	735.22	754.58	2,774.81
3. Profit before exceptional and extraordinary items and tax(1-2)	166.09	-189.78	186.30	414.08
4. Exceptional items	-	244.45	-	244.45
5. Profit before extraordinary items and tax(3-4)	166.09	-434.23	186.30	169.64
6. Extraordinary items	-	-	-	-
7. Profit before tax(5-6)	166.09	-434.23	186.30	169.64
8. Tax expenses				
Current tax	-	73.48	-	73.48
Deferred tax	9.52	118.98	-5.81	65.74
Tax adjustment for earlier years	-	3.80	-	3.80
9. Total tax Expenses	9.52	196.26	-5.81	143.02
10. Profit for the period from continuing operations(7-8)	156.57	-630.49	192.11	26.62
11. Profit/Loss from discontinuing operations	-	-	-	-
12. Tax expenses of discontinuing operations	-	-	-	-
13. Profit from discontinuing operations(after tax) (11-12)	-	-	-	-
14. profit for the period (10+13)	156.57	-630.49	192.11	26.62
15. Minority interest	-	-	-	-
16. profit after minority interest(14-15)	156.57	-630.49	192.11	26.62
17. Other Comprehensive Income	-	-4.00	-	-4.00
18. Total Comprehensive Income for the period (16+17)	156.57	-634.49	192.11	22.62
19. Paid-up equity share capital	16,100.22	16,100.22	12,880.17	16,100.22
20. Reserve (excluding Revaluation Reserves)				
21. Earnings per equity shares				
(a) Basic (Rs.)	0.10	-0.39	0.15	0.02
(b) Diluted (Rs.)	0.10	-0.39	0.15	0.02



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Notes:

1. The above un-audited Financial Results for the quarter ended 30th June 2026 are prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th August, 2026. The Statutory Auditors of the Company have conducted a "Limited Review" of the above unaudited financial results for the quarter ended 30th June 2026 and the Limited Review Reports submitted by them is attached herewith.
3. The previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure. The shortfall in income is due to the delayed onset of the wind season.
4. Segment details are not applicable as there is only one segment.
5. The Unaudited Financial Results are also available on the website of the Company www.indowind.com and on the website of Stock Exchanges www.bseindia.com and www.nseindia.com.

For Indowind Energy Limited

N K Hari Babu

Whole-Time Director cum CFO

(DIN: 06422543)

Date: 13-08-2026



Limited Review Report on Unaudited Consolidated Financial Results for the quarter ended June 30, 2025 of Indowind Energy Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Indowind Energy Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Indowind Energy Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the group') for the quarter ended June 30, 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the "Listing Regulations, 2015") as amended.
2. The Statement is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Basis for Qualified Opinion

1. **The Company has filed an arbitration claim amounting to ₹ 9,083.39 lakhs against Suzlon Group in the earlier years. Further, ₹ 1,494.36 lakhs paid to Suzlon Energy Ltd. is accounted as advance without adequate audit evidence and not expensed in the earlier years. Further, ₹ 845.59 lakhs has been recognised as compensation receivable from Suzlon Energy Ltd. without counterparty confirmation or measured under Ind AS 109. The remaining balance of the claim has not been recognised. Had the advance been expensed and the receivable appropriately amortized, profit and Loss account under reserves and surplus would have been lower by ₹ 1,494.36 lakhs and ₹ 845.59 lakhs. The accounting treatment thus departs from the relevant Ind AS requirements and impacts the financial statements.**
2. **The Holding Company has recognized ₹102 lakhs as recoverable from Bank of Baroda based on a legal claim pending since 2007, presently pending before the Hon'ble High Court of Bombay, without confirmation or sufficient audit evidence, which is not in compliance with Ind AS 37 and Ind AS 109. Had appropriate provision been made, the profit before tax would have been lower**

to that extent.

3. **We refer to the fact that, In pursuant to the merger of Ind Eco Ventures Limited ("IVL") with Indowind Energy Limited ("IEL"), being a business combination under common control, goodwill amounting to Rs. 7,454.69 lakhs has been transferred from IVL to IEL. However, the Company has not carried out an impairment assessment/test of the aforesaid goodwill as required under applicable IND AS as at the end of the financial year. In the absence of such impairment testing, we are unable to determine whether any impairment loss is required to be recognized in respect of the said goodwill and the consequential impact, if any, on the accompanying financial statements.**

4. The Statement includes the results of the following entity:

Name of the Entity	Relationship
Indowind Power Private Limited	Subsidiary

5. Based on our review conducted as above, except for the effects of the matters described in paragraphs 1 to 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Ind AS and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. This Statement includes the interim financial information of **Indowind Power Private Limited** (Subsidiary) whose has not been reviewed/audited, whose interim financial information reflect total revenue of ₹ 158.08 lakhs, total net profit of ₹ 22.95 Lakhs for the quarter ended June 30, 2025 as considered in the Statement.

for Venkatesh & Co

Chartered Accountants

FRN: 004636S

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CA Dasaraty V

Partner

M No: 026336

UDIN: **26026336TOPVOQ8106**

Chennai., 13th August 2026

Limited Review Report on Unaudited Standalone Financial Results for the quarter ended June 30, 2025 of Indowind Energy Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Indowind Energy Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Indowind Energy Limited ('the Company') for the quarter ended June 30, 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the "Listing Regulations, 2015") as amended.
2. The Statement is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Opinion

1. **The Company has filed an arbitration claim amounting to ₹ 9,083.39 lakhs against Suzlon Group in the earlier years. Further, ₹ 1,494.36 lakhs paid to Suzlon Energy Ltd. is accounted as advance without adequate audit evidence and not expensed in the earlier years. Further, ₹ 845.59 lakhs has been recognised as compensation receivable from Suzlon Energy Ltd. without counterparty confirmation or measured under Ind AS 109. The remaining balance of the claim has not been recognised. Had the advance been expensed and the receivable appropriately amortized, profit and Loss account under reserves and surplus would have been lower by ₹ 1,494.36 lakhs and ₹ 845.59 lakhs. The accounting treatment thus departs from the relevant Ind AS requirements and impacts the financial statements.**

2. **The Company has recognized ₹102 lakhs as recoverable from Bank of Baroda based on a legal claim pending since 2007, presently pending before the Hon'ble High Court of Bombay, without confirmation or sufficient audit evidence, which is not in compliance with Ind AS 37 and Ind AS 109. Had appropriate provision been made, the profit before tax would have been lower to that extent.**
3. **In pursuant to the merger of Ind Eco Ventures Limited ("IVL") with Indowind Energy Limited ("IEL"), being a business combination under common control, goodwill amounting to Rs. 7,454.69 lakhs has been transferred from IVL to IEL. However, the Company has not carried out an impairment assessment/test of the aforesaid goodwill as required under applicable IND AS as at the end of the financial year. In the absence of such impairment testing, we are unable to determine whether any impairment loss is required to be recognized in respect of the said goodwill and the consequential impact, if any, on the accompanying financial statements.**
4. Based on our review conducted as above, except for the effects of the matters described in paragraphs 1 to 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Ind AS and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Venkatesh & Co

Chartered Accountants

FRN: 004636S

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DASARATY

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Date: 2026.08.13
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CA Dasaraty V

Partner

M No: 026336

UDIN: **26026336EGWNKA4475**

Chennai., 13th August 2026