



Indowind Energy Ltd

CIN NO: L40108TN1995PLC032311

Email ID: diraviam@indowind.com

12th December 2014

Bombay Stock Exchange Limited,

Registered Office: Floor 25,
P J Street, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir / Madam,

Sub: Outcome of the Board meeting

1. The Board took note of withdrawal of Mr. Ajit Kumar as Nominee Director by EXIM Bank. The Board expressed its gratitude to Mr. Ajit Kumar, for his valuable contribution during his tenure as Director of the Company.
2. The Board took note of 15% price increase implemented by TANGEDCO in Tamilnadu. The implementation in revision is likely to increase the bottom line of the Company.
3. For the long term strategic benefits, the Board approved acquisition of 20% stake in M/s Revati Commercial P. Ltd. Kolkata, a company engaged in setting up of 5000 MT multi-purpose cold storage project in West Bengal. The Board also decided to study viability for setting up solar projects on existing lands of the Company.

Yours faithfully,
For INDOWIND ENERGY LIMITED

S. DIRAVIAM
Company Secretary

